
Changes to legislation: There are currently no known outstanding effects for the Legal Services Act 2007, Cross Heading: Offences in connection with paragraph 21. (See end of Document for details)

SCHEDULES

SCHEDULE 13

OWNERSHIP OF LICENSED BODIES

PART 3

APPROVAL OF RESTRICTED INTERESTS AFTER LICENCE IS ISSUED

POWERS OF LICENSING AUTHORITY IN RELATION TO CHANGE OF INTERESTS

Offences in connection with paragraph 21

- 22 (1) It is an offence for a person to fail to comply with a requirement imposed by—
- (a) paragraph 21(2), or
 - (b) paragraph 21(3).
- (2) A person who is guilty of an offence under sub-paragraph (1) is liable on summary conviction to a fine not exceeding level 5 on the standard scale.
- (3) It is a defence for a person charged with an offence under sub-paragraph (1)(a) to show that at the time of the alleged offence the person had no knowledge of the facts by virtue of which the duty to notify arose.

Commencement Information

II Sch. 13 para. 22 in force at 1.10.2011 by S.I. 2011/2196, art. 2(1)(d)

- 23 (1) This paragraph applies if a person under the duty to notify imposed by paragraph 21(2)—
- (a) had no knowledge of the facts by virtue of which that duty arose, but
 - (b) subsequently becomes aware of those facts.
- (2) The person must give the licensed body and the licensing authority the required notification within such period, after the person becomes so aware, as may be specified by order made by the Lord Chancellor on the recommendation of the Board.
- (3) A person who fails to comply with the duty to notify imposed by sub-paragraph (2) is guilty of an offence.
- (4) A person who is guilty of an offence under sub-paragraph (3) is liable on summary conviction to a fine not exceeding level 5 on the standard scale.

Commencement Information

I2 Sch. 13 para. 23 in force at 1.10.2011 by S.I. 2011/2196, art. 2(1)(d)

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- 24 (1) It is an offence for a non-authorized person, who under paragraph 21(2) is required to notify the licensed body and the relevant licensing authority of a proposal to take a step, to take the step, unless the relevant licensing authority has approved the investor's holding of the notifiable interest under paragraph 27 or 28.
- (2) If paragraph 22(3) applies, the reference in sub-paragraph (1) to paragraph 21(2) is to be read as a reference to paragraph 23(2).
- (3) A person who is guilty of an offence under sub-paragraph (1) is liable—
- (a) on summary conviction, to a fine not exceeding the statutory maximum, and
 - (b) on conviction on indictment, to a term of imprisonment not exceeding 2 years or a fine (or both).

Commencement Information

I3 Sch. 13 para. 24 in force at 1.10.2011 by S.I. 2011/2196, art. 2(1)(d)

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