
Changes to legislation: There are currently no known outstanding effects for the Legal Services Act 2007, Cross Heading: Unconditional approval of notifiable interest. (See end of Document for details)

SCHEDULES

SCHEDULE 13

OWNERSHIP OF LICENSED BODIES

PART 3

APPROVAL OF RESTRICTED INTERESTS AFTER LICENCE IS ISSUED

POWERS OF LICENSING AUTHORITY IN RELATION TO CHANGE OF INTERESTS

Unconditional approval of notifiable interest

- 27 (1) If the licensing authority is satisfied that the approval requirements are met in relation to the investor's holding of the notifiable interest, it must approve the investor's holding of that interest without conditions.
- (2) If the licensing authority approves the investor's holding of the notifiable interest without conditions, it must notify the investor and the licensed body of its approval as soon as reasonably practicable.

Commencement Information

- II** Sch. 13 para. 27 in force at 1.10.2011 by S.I. 2011/2196, art. 2(1)(d)

Changes to legislation:

There are currently no known outstanding effects for the Legal Services Act 2007, Cross
Heading: Unconditional approval of notifiable interest.