

*These notes refer to the Income Tax Act 2007 (c.3)  
which received Royal Assent on 20 March 2007*

# **INCOME TAX ACT 2007**

---

## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### **Part 13: Tax avoidance**

##### **Overview**

#### ***Chapter 3: Transactions in land***

##### **Overview**

#### ***Section 767: Exemption: private residences***

2243. This section gives exemption in respect of private residences, if certain conditions are met. It is based on section 776(9) of ICTA.