



# Income Tax Act 2007

## 2007 CHAPTER 3

### [<sup>F1</sup>PART 11A

#### LEASING ARRANGEMENTS: FINANCE LEASES AND LOANS]

### [<sup>F1</sup>CHAPTER 2

#### FINANCE LEASES WITH RETURN IN CAPITAL FORM

#### *Capital allowances: claw-back of major lump sum*

#### [<sup>F1</sup>614B] **Effect of capital allowances: introduction**

- (1) This section and sections 614BS to 614BW apply if an occasion occurs on which a major lump sum falls to be paid in relation to the lease of the asset.
- (2) In those sections the occasion is called “the relevant occasion”.]

#### **Textual Amendments**

- F1** Pt. 11A Ch. 2 inserted (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), **Sch. 3 para. 3** (with Sch. 9 paras. 1-9, 22)

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Income Tax Act 2007. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 24B inserted by [2023 c. 30 Sch. 2 para. 10\(3\)](#)
- s. 788(7) inserted by [2007 c. 29 Sch. 21 para. 161\(b\)](#) (The amending provision was repealed before coming into force.)