
Changes to legislation: There are currently no known outstanding effects for the Crossrail Act 2008.
Cross Heading: Neutral effect of transfer of intangible assets. (See end of Document for details)

SCHEDULES

SCHEDULE 13

TRANSFER SCHEMES: TAX PROVISIONS

PART 3

TRANSFERS ETC FROM TAXABLE PUBLIC BODIES TO EXEMPT PUBLIC BODIES

Neutral effect of transfer of intangible assets

- 23 (1) For the purposes of [F¹Part 8 of CTA 2009], a relevant transfer of a chargeable intangible asset of the transferor is to be treated as not involving any realisation of the asset by the transferor.
- (2) Expressions used in this paragraph and in that [F²Part] have the same meanings in this paragraph as in that [F²Part].

Textual Amendments

- F1** Words in Sch. 13 para. 23(1) substituted (with effect in accordance with s. 1329(1) of the commencing Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), Sch. 1 para. 739(9)(a) (with Sch. 2 Pts. 1, 2)
- F2** Word in Sch. 13 para. 23(2) substituted (with effect in accordance with s. 1329(1) of the commencing Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), Sch. 1 para. 739(9)(b) (with Sch. 2 Pts. 1, 2)

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