

## SCHEDULES

### SCHEDULE 2

#### TRADING SCHEMES

##### PART 1

##### SCHEMES LIMITING ACTIVITIES

###### *Allocation of allowances*

- 5 (1) The regulations may provide for the allocation among the participants of allowances representing the right to carry on a specified amount of the activities in a trading period.
- (2) The regulations may set a limit on—
- (a) the total amount of the activities for a trading period, and
  - (b) the total amount of the allowances to be allocated for the period.
- (3) The regulations may specify the method of allocation or provide for it to be determined in accordance with the regulations.
- (4) The regulations may not provide for allowances to be allocated in return for consideration.