

## SCHEDULES

### SCHEDULE 1

#### THE TRUSTEE CORPORATION

#### PART 3

#### MONEY

##### *Finance*

- 18 (1) The Secretary of State may, with the consent of the Treasury, give financial assistance to the trustee corporation.
- (2) The assistance—
- (a) may take the form of grants, loans, guarantees or indemnities;
  - (b) may be given on conditions;
  - (c) in the case of a loan, must be given on a condition requiring the loan to be repaid with interest at a rate approved by the Treasury.
- (3) Section 5 of the National Loans Act 1968 (c. 13) (rates of interest on certain loans out of the National Loans Fund) has effect as respects the rate of interest on a loan under this paragraph as it has effect as respects a rate of interest within subsection (1) of that section.
- 19 The trustee corporation may make charges in connection with the exercise of its functions.

##### *Accounts*

- 20 (1) The trustee corporation must—
- (a) keep proper accounting records, and
  - (b) prepare a statement of accounts in respect of each financial year.
- (2) A statement under sub-paragraph (1)(b) must be prepared by the trustee corporation in such form as the Secretary of State may direct.
- (3) The trustee corporation must send a copy of a statement under sub-paragraph (1)(b) —
- (a) to the Secretary of State, and
  - (b) to the Comptroller and Auditor General.
- (4) A copy of a statement must be sent under sub-paragraph (3) within such period, beginning with the end of the financial year to which the statement relates, as the Secretary of State may direct.
- (5) The Comptroller and Auditor General must—

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*Status: This is the original version (as it was originally enacted).*

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- (a) examine, certify and report on a statement received under this paragraph, and
  - (b) send a copy of the certified statement and of the report on it to the Secretary of State as soon as possible.
- (6) The Secretary of State must lay before Parliament a copy of the statement and report sent under sub-paragraph (5)(b).