

## SCHEDULES

### SCHEDULE 2

#### AMENDMENTS TO THE FINANCIAL SERVICES AND MARKETS ACT 2000

##### *Amendments to Part 7*

- 4 (1) Section 111 (sanction of the court for business transfer schemes) is amended as follows.
- (2) In subsection (1), for “or a banking business transfer scheme” there is substituted “, a banking business transfer scheme or a reclaim fund business transfer scheme”.
- (3) In subsection (2)—
- (a) at the beginning of paragraph (a) there is inserted “in the case of an insurance business transfer scheme or a banking business transfer scheme,”;
- (b) after that paragraph there is inserted—
- “(aa) in the case of a reclaim fund business transfer scheme, the appropriate certificate has been obtained (as to which see Part 2A of that Schedule);”.