



Energy Act 2008

2008 CHAPTER 32

PART 3

DECOMMISSIONING OF ENERGY INSTALLATIONS

CHAPTER 1

NUCLEAR SITES: DECOMMISSIONING AND CLEAN-UP

Regulations and guidance

55 Funded decommissioning programmes: verification of financial matters

- (1) Regulations under section 54 may make provision enabling the Secretary of State to rely, in specified circumstances, on verification of financial matters by an independent third party.
- (2) Regulations may, in particular, provide that for the purposes of the Secretary of State's functions under this Chapter, the Secretary of State may—
 - (a) rely on estimates of costs verified by an independent third party in accordance with the regulations;
 - (b) rely on an independent third party's assessment of the prudence or otherwise of any provision made for the financing of the designated technical matters.