

Changes to legislation: Finance Act 2008, Part 4 is up to date with all changes known to be in force on or before 24 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 16

NON-RESIDENTS: INVESTMENT MANAGERS

PART 4

COMMENCEMENT

- 11 ^{F1}(1)
- ^{F2}(2)
- (3) The amendments made by paragraph 10 have effect for the tax year 2008-09 and subsequent tax years.
- (4) Subject to sub-paragraphs (1) to (3), the amendments made by this Schedule come into force on the day on which this Act is passed.
- (5) But, despite the coming into force of paragraph 2, 3 or 5—
- (a) the superseded provision, and
 - (b) any regulations made under the superseded provision,
- continue to have effect until such time as the first regulations under the new regulation-making power come into force.
- (6) In sub-paragraph (5)—
- “new regulation-making power” means the regulation-making power substituted by paragraph 2, 3 or 5, and
 - “superseded provision” means—
- (a) in relation to paragraph 2, the existing section 127(12) and (13) of FA 1995,
 - (b) in relation to paragraph 3, the existing paragraph 3(3) and (4) of Schedule 26 to FA 2003, or
 - (c) in relation to paragraph 5, the existing section 827(2) and (3) of ITA 2007.

Textual Amendments

- F1** Sch. 16 para. 11(1) repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 381\(1\), Sch. 10 Pt. 11](#) (with [Sch. 9 paras. 1-9, 22](#))
- F2** Sch. 16 para. 11(2) repealed (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\), s. 1184\(1\), Sch. 3 Pt. 1](#) (with [Sch. 2](#))

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Blanket amendment words substituted by [S.I. 2011/1043 art. 34](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 41 para. 6(1A) inserted by [2015 c. 11 Sch. 20 para. 10\(2\)](#)
- Sch. 41 para. 6A(A1)(1) substituted for Sch. 41 para. 6A(1) by [2015 c. 11 Sch. 20 para. 11\(2\)](#)