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**Changes to legislation:** Finance Act 2008, Paragraph 8 is up to date with all changes known to be in force on or before 28 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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## SCHEDULES

### SCHEDULE 24

#### ANNUAL INVESTMENT ALLOWANCE

##### PART 1

###### AMENDMENTS OF CAA 2001

- 8 (1) Section 217 (restrictions on allowances) is amended as follows.
- (2) In subsection (1), for “a first-year allowance is not” substitute “no annual investment allowance or first-year allowance is”.
- (3) In subsection (2), after “Any” insert “annual investment allowance or”.
- (4) In the heading, after “No” insert “**annual investment allowance or**”.

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Blanket amendment words substituted by [S.I. 2011/1043 art. 34](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 41 para. 6(1A) inserted by [2015 c. 11 Sch. 20 para. 10\(2\)](#)
- Sch. 41 para. 6A(A1)(1) substituted for Sch. 41 para. 6A(1) by [2015 c. 11 Sch. 20 para. 11\(2\)](#)