SCHEDULE 33 – PRT: elections for oil fields to become non-taxable

Document Generated: 2024-04-27

Changes to legislation: Finance Act 2008, Paragraph 3 is up to date with all changes known to be in force on or before 27 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 33

PRT: ELECTIONS FOR OIL FIELDS TO BECOME NON-TAXABLE

PART 2

OTHER AMENDMENTS

FA 1980

- In Schedule 17 to FA 1980 (transfers of interests in oil fields), in paragraph 15 (terminal losses), after sub-paragraph (9) insert—
 - "(9A) This paragraph is subject to paragraph 5 of Schedule 20A to the Finance Act 1993."

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Blanket amendment words substituted by S.I. 2011/1043 art. 34

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 41 para. 6(1A) inserted by 2015 c. 11 Sch. 20 para. 10(2)
- Sch. 41 para. 6A(A1)(1) substituted for Sch. 41 para. 6A(1) by 2015 c. 11 Sch. 20 para. 11(2)