

*These notes refer to the Banking Act 2009 (c.1)
which received Royal Assent on 12 February 2009*

BANKING ACT 2009

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 5: Inter-Bank Payment Systems

Miscellaneous

Section 206: Saving for informal oversight

458. This section makes clear that the Bank of England can continue to engage in informal oversight of inter-bank payment systems (see *subsection (1)*) and to use means of oversight other than the provisions specified in this Part in relation to recognised inter-bank payment systems (*subsection (2)*).