



Banking Act 2009

2009 CHAPTER 1

PART 5

^{F1}... PAYMENT SYSTEMS [^{F1}AND SERVICE PROVIDERS]

Recognised systems [^{F1}and service providers]

184 Recognition order [^{F1}: payment system]

- (1) The Treasury may by order (“recognition order”) specify [^{F2}a] payment system as a recognised system for the purposes of this Part.
- (2) A recognition order must specify in as much detail as is reasonably practicable the arrangements which constitute the ^{F3}... payment system.
- (3) The Treasury may not specify [^{F4}a payment] system operated solely by the Bank of England.
- [^{F5}(4) See section 206A for the power to specify in a recognition order a person as a person who provides services that form part of the arrangements constituting [^{F6}or connected with] the recognised system.]

Textual Amendments

- F1** Words in s. 184 heading inserted (29.8.2023) by [Financial Services and Markets Act 2023 \(c. 29\)](#), s. 86(2)(a), [Sch. 6 para. 7](#)
- F2** Word in s. 184(1) substituted (27.6.2017) by [Digital Economy Act 2017 \(c. 30\)](#), s. 118(2), [Sch. 9 para. 6\(2\)](#)
- F3** Word in s. 184(2) omitted (27.6.2017) by virtue of [Digital Economy Act 2017 \(c. 30\)](#), s. 118(2), [Sch. 9 para. 6\(3\)](#)
- F4** Words in s. 184(3) substituted (27.6.2017) by [Digital Economy Act 2017 \(c. 30\)](#), s. 118(2), [Sch. 9 para. 6\(4\)](#)
- F5** S. 184(4) inserted (30.11.2017) by [The Banking Act 2009 \(Service Providers to Payment Systems\) Order 2017 \(S.I. 2017/1167\)](#), arts. 1(2), [2\(4\)](#)

Changes to legislation: Banking Act 2009, Section 184 is up to date with all changes known to be in force on or before 20 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

F6 Words in s. 184(4) inserted (29.8.2023) by [Financial Services and Markets Act 2023 \(c. 29\)](#), s. 86(2) (a), [Sch. 6 para. 8](#)

Commencement Information

I1 S. 184 in force at 4.8.2009 by [S.I. 2009/2038](#), art. 2, [Sch. para. 3](#)

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 4(8A)(8B) inserted by [2012 c. 21 s. 96\(3\)](#)
- s. 8(2)(d) and word inserted by [2012 c. 21 s. 96\(4\)\(b\)](#)