



Banking Act 2009

2009 CHAPTER 1

PART 5

^{F1}... PAYMENT SYSTEMS [^{F1}AND SERVICE PROVIDERS]

Regulation

188 Principles

- (1) The Bank of England may publish—
- [^{F1}(a)] principles to which operators of recognised ^{F2}... payment systems are to have regard in operating the systems [^{F3}and]
 - [^{F4}(b)] principles to which recognised DSA service providers are to have regard in the provision of services to payment systems (whether or not recognised),]
 - [^{F5}(c)] principles to which service providers are to have regard in the provision of services to such systems [^{F6}or to such DSA service providers].
- (2) Before publishing principles the Bank must obtain the approval of the Treasury.

Textual Amendments

- F1** Words in s. 188(1) renumbered as s. 188(1)(a) (29.8.2023) by [Financial Services and Markets Act 2023 \(c. 29\)](#), s. 86(2)(a), [Sch. 6 para. 15\(2\)\(a\)](#)
- F2** Word in s. 188(1) omitted (27.6.2017) by virtue of [Digital Economy Act 2017 \(c. 30\)](#), s. 118(2), [Sch. 9 para. 10](#)
- F3** Words in s. 188(1) inserted (30.11.2017) by [The Banking Act 2009 \(Service Providers to Payment Systems\) Order 2017 \(S.I. 2017/1167\)](#), arts. 1(2), [2\(8\)](#)
- F4** S. 188(1)(b) inserted (29.8.2023) by [Financial Services and Markets Act 2023 \(c. 29\)](#), s. 86(2)(a), [Sch. 6 para. 15\(2\)\(b\)](#)
- F5** Words in s. 188(1) renumbered as s. 188(1)(c) (29.8.2023) by [Financial Services and Markets Act 2023 \(c. 29\)](#), s. 86(2)(a), [Sch. 6 para. 15\(2\)\(c\)](#)
- F6** Words in s. 188(1)(c) inserted (29.8.2023) by [Financial Services and Markets Act 2023 \(c. 29\)](#), s. 86(2)(a), [Sch. 6 para. 15\(2\)\(d\)](#)

Changes to legislation: Banking Act 2009, Section 188 is up to date with all changes known to be in force on or before 20 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

Commencement Information

II S. 188 in force at 31.12.2009 by S.I. 2009/3000, art. 4, **Sch. para. 1**

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 4(8A)(8B) inserted by [2012 c. 21 s. 96\(3\)](#)
- s. 8(2)(d) and word inserted by [2012 c. 21 s. 96\(4\)\(b\)](#)