

Banking Act 2009

2009 CHAPTER 1

PART 5

^{F1}... PAYMENT SYSTEMS [^{F1}AND SERVICE PROVIDERS]

Miscellaneous

203 Fees

- (1) The Bank of England may require operators of recognised ^{F1}... payment systems [^{F2}, recognised DSA service providers,][^{F3}, and service providers in relation to such systems [^{F4} or such DSA service providers],] to pay fees.
- (2) A requirement under subsection (1) must relate to a scale of fees approved by the Treasury by regulations.
- (3) Regulations under subsection (2)—
 - (a) shall be made by statutory instrument, and
 - (b) shall be subject to annulment in pursuance of a resolution of either House of Parliament.
- (4) A requirement under subsection (1) may be enforced by the Bank as a debt.

- F1 Word in s. 203(1) omitted (27.6.2017) by virtue of Digital Economy Act 2017 (c. 30), s. 118(2), Sch. 9 para. 25
- F2 Words in s. 203(1) inserted (29.8.2023) by Financial Services and Markets Act 2023 (c. 29), s. 86(2) (a), Sch. 6 para. 32(a)
- **F3** Words in s. 203(1) inserted (30.11.2017) by The Banking Act 2009 (Service Providers to Payment Systems) Order 2017 (S.I. 2017/1167), arts. 1(2), **2(24)**
- F4 Words in s. 203(1) inserted (29.8.2023) by Financial Services and Markets Act 2023 (c. 29), s. 86(2) (a), Sch. 6 para. 32(b)

Textual Amendments

Changes to legislation: Banking Act 2009, Section 203 is up to date with all changes known to be in force on or before 13 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

Commencement Information

S. 203 in force at 12.11.2009 for specified purposes and 31.12.2009 in so far as not already in force by S.I. 2009/3000, arts. 2, 4, Sch. para. 3

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters: Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 4(8A)(8B) inserted by 2012 c. 21 s. 96(3)
- s. 8(2)(d) and word inserted by 2012 c. 21 s. 96(4)(b)