

SCHEDULES

SCHEDULE 7

CONTAMINATED AND DERELICT LAND

PART 1

AMENDMENTS OF PART 14 OF CTA 2009

- 12 (1) Section 1161 (relief in respect of I minus E basis: enhanced expenses payable) is amended as follows.
- (2) In subsection (2), after “that” insert “a major interest in”.
- (3) For subsection (3) substitute—
- “**(3)** Condition B is that—
- (a) in the case of land in a contaminated state, the land was in a contaminated state at the time of the acquisition by the company of a major interest in the land, and
- (b) in the case of land in a derelict state, the land was in a derelict state throughout the period beginning with the earlier of—
- (i) 1 April 1998, and
- (ii) the date on which a major interest in the land was first acquired by the company or a person who was connected with the company.
- (3A)** The Treasury may by order—
- (a) specify circumstances in which the condition in paragraph (a) of subsection (3) need not be met, or
- (b) replace the date for the time being specified in paragraph (b)(i) of that subsection with a later date.
- (3B)** An order under subsection (3A) may contain incidental, supplemental, consequential and transitional provision and savings.”
- (4) In subsection (4)—
- (a) for “Chapter 4” substitute “land remediation”, and
- (b) omit “(see section 1162)”.
- (5) Omit subsection (5).
- (6) In subsection (6), omit “150% of”.
- (7) In the heading, omit “**enhanced**”.
- (8) In the heading before the section omit “*for qualifying Chapter 4 expenditure*”.