



# Perpetuities and Accumulations Act 2009

## 2009 CHAPTER 18

### *Application of rule against perpetuities*

#### **2 Exceptions to rule's application**

- (1) This section contains exceptions to the application of the rule against perpetuities.
- (2) The rule does not apply to an estate or interest created so as to vest in a charity on the occurrence of an event if immediately before the occurrence an estate or interest in the property concerned is vested in another charity.
- (3) The rule does not apply to a right exercisable by a charity on the occurrence of an event if immediately before the occurrence an estate or interest in the property concerned is vested in another charity.
- (4) The rule does not apply to an interest or right arising under a relevant pension scheme.
- (5) The exception in subsection (4) does not apply if the interest or right arises under—
  - (a) an instrument nominating benefits under the scheme, or
  - (b) an instrument made in the exercise of a power of advancement arising under the scheme.

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#### **Commencement Information**

**II** S. 2 in force at 6.4.2010 by [S.I. 2010/37](#), art. 2

**Changes to legislation:**

There are currently no known outstanding effects for the Perpetuities and Accumulations Act 2009, Section 2.