



# Corporation Tax Act 2009

## 2009 CHAPTER 4

### PART 8

#### INTANGIBLE FIXED ASSETS

#### CHAPTER 1

#### INTRODUCTION

#### *Introductory*

#### **711 Overview of Part**

- (1) This Part sets out how a company's gains and losses in respect of intangible fixed assets are calculated and brought into account for corporation tax purposes.
- (2) For the meaning of “intangible fixed assets” and rules about the assets to which this Part applies, see—
  - (a) sections 712 to 715,
  - (b) Chapter 10 (excluded assets), and
  - (c) Chapter 16 (pre-FA 2002 assets etc).
- (3) For how such gains and losses are calculated and brought into account, see, in particular, Chapter 6 which—
  - (a) deals with the use of credits and debits in respect of some intangible fixed assets in calculating the profits and losses of trades, businesses and other concerns (see sections 747 to 750),
  - (b) provides for the calculation of gains and losses where there are credits or debits in respect of other intangible fixed assets (see section 751),
  - (c) makes gains so calculated subject to the charge to corporation tax on income (see section 752), and
  - (d) gives an allowance for losses so calculated (see section 753).

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- (4) For the priority of this Part for corporation tax purposes, see Chapter 18 (under which the general rule is that the amounts brought into account in accordance with this Part in respect of any matter are the only amounts that may be brought into account for corporation tax purposes in respect of it).
- (5) This Part operates by reference to the accounts of companies and amounts recognised for accounting purposes.
- (6) For the meaning of “amounts recognised for accounting purposes” and other expressions related to accounting and for rules about “GAAP-compliant accounts”, see sections 716 to 719.
- (7) Chapters 2 to 6 contain basic rules about the credits and debits to be brought into account for corporation tax purposes in respect of intangible fixed assets.
- (8) For rules about particular situations and cases, see—
- (a) Chapter 7 (roll-over relief in case of realisation and reinvestment),
  - (b) Chapters 8 and 9 (groups of companies),
  - (c) Chapter 11 (transfer of business or trade),
  - (d) Chapter 12 and 13 (related parties),
  - (e) Chapter 14 (further provisions relating to miscellaneous cases),
  - (f) Chapter 15 (adjustments on change of accounting policies),
  - [<sup>F1</sup>(fa) Chapter 15A (debts in respect of goodwill and certain other assets),]
  - [<sup>F2</sup>(fb) Chapter 16A (debts in respect of assets that were pre-FA 2002 assets etc),
  - (fc) Chapter 16B (fungible assets),] and
  - (g) Chapter 17 (insurance companies).

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#### Textual Amendments

- F1** S. 711(8)(fa) inserted (with effect in accordance with Sch. 9 para. 7 of the amending Act) by [Finance Act 2019 \(c. 1\), Sch. 9 para. 2](#)
- F2** S. 711(8)(fb)(fc) inserted (with effect in accordance with s. 31(14)(15) of the amending Act) by [Finance Act 2020 \(c. 14\), s. 31\(2\)](#)

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Blanket amendment words substituted by [S.I. 2011/1043 art. 34](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 322(2A)(zb) inserted by [2016 c. 24 s. 73\(5\)](#)
- s. 934(1A)(1B) inserted by [2023 c. 30 Sch. 2 para. 12\(2\)](#)
- s. 962(3A) inserted by [2023 c. 30 Sch. 2 para. 12\(5\)\(b\)](#)
- s. 962A(3A) inserted by [2023 c. 30 Sch. 2 para. 12\(6\)\(b\)](#)
- s. 963(1A) inserted by [2023 c. 30 Sch. 2 para. 12\(7\)\(a\)](#)
- s. 1058B(5)(ea) inserted by [2023 c. 20 Sch. para. 57](#)
- s. 1094(2A)-(2C) inserted by [2012 c. 14 Sch. 3 para. 13\(3\)](#)
- s. 1106(4A)-(4C) inserted by [2012 c. 14 Sch. 3 para. 14\(3\)](#)
- s. 1138A applied by [S.I. 2024/348 reg. 3](#)