



# Corporation Tax Act 2009

## 2009 CHAPTER 4

### PART 8

#### INTANGIBLE FIXED ASSETS

#### CHAPTER 10

#### EXCLUDED ASSETS

*Assets wholly excluded from this Part*

#### 806 Financial assets

- (1) This Part does not apply to financial assets.
- (2) In this Part “financial asset” has the same meaning as it has for accounting purposes.
- (3) “Financial asset” includes—
  - (a) loan relationships (see Parts 5 and 6),
  - (b) derivative contracts (see Part 7),
  - (c) contracts or policies of insurance or capital redemption policies,
  - [<sup>F1</sup>(ca) assets so far as they are derived from, or are referable to, contracts or policies of insurance or capital redemption policies,] and
  - (d) rights under a collective investment scheme within the meaning of FISMA 2000 (see section 235 of that Act).

#### Textual Amendments

**F1** S. 806(3)(ca) inserted (17.7.2012) by [Finance Act 2012 \(c. 14\)](#), [Sch. 16 para. 175](#)

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Corporation Tax Act 2009. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Blanket amendment words substituted by [S.I. 2011/1043 art. 34](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 322(2A)(zb) inserted by [2016 c. 24 s. 73\(5\)](#)
- s. 934(1A)(1B) inserted by [2023 c. 30 Sch. 2 para. 12\(2\)](#)
- s. 962(3A) inserted by [2023 c. 30 Sch. 2 para. 12\(5\)\(b\)](#)
- s. 962A(3A) inserted by [2023 c. 30 Sch. 2 para. 12\(6\)\(b\)](#)
- s. 963(1A) inserted by [2023 c. 30 Sch. 2 para. 12\(7\)\(a\)](#)
- s. 1058B(5)(ea) inserted by [2023 c. 20 Sch. para. 57](#)
- s. 1094(2A)-(2C) inserted by [2012 c. 14 Sch. 3 para. 13\(3\)](#)
- s. 1106(4A)-(4C) inserted by [2012 c. 14 Sch. 3 para. 14\(3\)](#)
- s. 1138A applied by [S.I. 2024/348 reg. 3](#)