



Finance Act 2010

2010 CHAPTER 13

PART 3

OTHER PROVISIONS

Corporation tax

61 Sale of lessors: election out of charge

Schedule 18 contains provision amending Chapter 3 of Part 9 of CTA 2010 (and corresponding earlier provision) to introduce a system for electing out of the charge on a qualifying change.

62 Accounting standards: loan relationships and derivative contracts

Schedule 19 contains provision conferring powers on the Treasury to make regulations about cases where, in consequence of a change in accounting standards in relation to loan relationships or derivative contracts, there is a change in the way in which a company is permitted or required for accounting purposes to recognise amounts.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2010, Cross Heading:
Corporation tax.