
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2010, Cross Heading: Penalties. (See end of Document for details)

SCHEDULES

SCHEDULE 1

BANK PAYROLL TAX

PART 2

COLLECTION AND MANAGEMENT OF TAX

Penalties

- 37 (1) Schedule 24 to FA 2007 (penalties for errors) has effect as if in the Table in paragraph 1—
- (a) the list of taxes included bank payroll tax, and
 - (b) the list of documents included a bank payroll tax return.
- (2) In relation to bank payroll tax, any reference in that Schedule to a tax period is to the chargeable period within the meaning of this Schedule.
- 38 (1) Schedule 55 to FA 2009 (penalties for failure to make returns etc) has effect as if—
- (a) a bank payroll tax return were specified in the Table in paragraph 1 (and bank payroll tax were specified in relation to it), and
 - (b) the reference in paragraph 2 to a return falling within certain items in the Table included a reference to a bank payroll tax return.
- (2) Schedule 55 to FA 2009 has effect for the purposes of bank payroll tax in accordance with this paragraph whether or not it has come into force for other purposes.
- 39 (1) Schedule 56 to FA 2009 (penalties for failure to make payments on time etc) has effect for the purposes of bank payroll tax as follows.
- (2) The part of the Table in paragraph 1 headed “Principal amounts” has effect as if bank payroll tax were specified in column 2 and, in relation to that tax—
- (a) an amount shown (or treated as shown) in a bank payroll tax return were specified in column 3, and
 - (b) 31 August 2010 were specified in column 4.
- (3) The part of that Table headed “Amounts payable in default of a return being made” has effect as if bank payroll tax were specified in column 2 and, in relation to that tax—
- (a) an amount shown in a determination under paragraph 24 of this Schedule were specified in column 3, and
 - (b) 31 August 2010 were specified in column 4.
- (4) The part of that Table headed “Amount shown to be due in other assessments, determinations, etc” has effect as if—
- (a) bank payroll tax were a tax falling within any of items 1 to 6, 9 or 10, and

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- (b) an amount shown (or treated as shown) in a bank payroll tax return were an amount falling within any of those items.
- (5) Paragraph 2 (assessments and determinations in default of return) has effect as if the reference in paragraph (a) to a return falling within any item in the Table in Schedule 55 included a reference to a bank payroll tax return.
- (6) Paragraph 3 (amount of penalty) has effect as if sub-paragraph (1)(a) included a reference to a payment of bank payroll tax.
- (7) Schedule 56 to FA 2009 has effect for the purposes of bank payroll tax in accordance with this paragraph whether or not it has come into force for other purposes.

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