
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2010, Paragraph 2. (See end of Document for details)

SCHEDULES

SCHEDULE 11

RELIEFS AND REDUCTIONS FOR FOREIGN TAX

Effect of foreign tax becoming payable

- 2 (1) Section 85 of TIOPA 2010 (schemes about effect of paying foreign tax) is amended as follows.
- (2) In subsection (2)—
- (a) for paragraph (a) substitute—
 - “(a) an amount of foreign tax (“the FT amount”) is paid or payable by C, and”, and
 - (b) in paragraph (b), for “of the payment of the FT amount on the foreign-tax total” substitute “ on the foreign-tax total of the FT amount being so paid or payable ”.
- (3) In subsection (3), in paragraph (b) of the definition of “the foreign-tax total”, for “the payment by C of the FT amount” substitute “ the FT amount being paid or payable by C ”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2010, Paragraph 2.