
Changes to legislation: There are currently no known outstanding effects for the Flood and Water Management Act 2010, Cross Heading: Financial assistance. (See end of Document for details)

SCHEDULES

SCHEDULE 5

SPECIAL ADMINISTRATION

Financial assistance

- 4 (1) This paragraph amends sections 153 and 154 of the Water Industry Act 1991 (government financial assistance where special administration order made).
- (2) For section 153(1)(b) substitute—
- “(b) offer indemnities in respect of liabilities or loss incurred or sustained in the course of functions under the order.”
- (3) After section 153(1) insert—
- “(1A) An indemnity under subsection (1)(b) may be offered to—
- (a) the special administrator,
 - (b) an employee of the special administrator,
 - (c) a member or employee of a firm of which the special administrator is or was a member or employee (or a successor of that firm),
 - (d) a body corporate of which the special administrator is or was an employee, or
 - (e) an officer, employee or member of a body corporate within paragraph (d).”
- (4) In section 153(3) for “by Schedule 3 to this Act” substitute “by or under section 23”.
- (5) After section 153(3) insert—
- “(3A) Arrangements for a grant, loan or indemnity which are made while a special administration order is in force may continue to have effect after the order ceases to have effect.”
- (6) In section 154(2) for “Immediately” substitute “As soon as is reasonably practicable”.
- (7) In section 154(3) for “possible” substitute “is reasonably practicable”.
- (8) In section 154(5) for “by Schedule 3 to this Act” substitute “by or under section 23”.
- (9) This paragraph has effect in respect of special administration orders made whether before or after this section comes into force.

Commencement Information

II Sch. 5 para. 4 in force at 1.4.2011 by S.I. 2011/694, art. 3(j)

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