
Changes to legislation: There are currently no known outstanding effects for the Finance (No. 3) Act 2010, Cross Heading: Transitional provision. (See end of Document for details)

SCHEDULES

SCHEDULE 1

SHARED LIVES CARE

Transitional provision

- 37 (1) This paragraph applies if—
- (a) an individual had qualifying care receipts in respect of the provision of shared lives care—
 - (i) for the pre-commencement tax year, or
 - (ii) for a continuous series of tax years up to and including the pre-commencement tax year,
 - (b) the receipts were receipts of a trade,
 - (c) a relevant concession applied to the individual in respect of those receipts, and
 - (d) the individual did not derive any taxable income, other than qualifying care receipts, from the trade.
- (2) Sections 824 to 827 of ITTOIA 2005 (capital allowances) are to have effect as if the individual had been a relevant individual for—
- (a) the pre-commencement tax year, or
 - (b) if sub-paragraph (1)(a)(ii) applies, the pre-commencement tax year and each earlier tax year in the series.
- (3) “The pre-commencement tax year” means the tax year immediately preceding—
- (a) for an individual who makes an election under paragraph 36, the tax year 2011-12,
 - (b) otherwise, the tax year 2010-11.
- (4) “Relevant concession” has the same meaning as in paragraph 36.

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