
Changes to legislation: There are currently no known outstanding effects for the Terrorist Asset-Freezing etc. Act 2010, Part 2. (See end of Document for details)

SCHEDULES

SCHEDULE 1

CONSEQUENTIAL AMENDMENTS

PART 2

TERRORIST FINANCING, MONEY LAUNDERING ETC.

Amendment relating to section 48: branches

- 9 In paragraph 46 of Schedule 7 to the Counter-Terrorism Act 2008 (terrorist financing and money laundering etc: index of defined expressions), in the table—
- (a) in the entry for “credit institution”, after “5(1)” insert “ and (3) ”, and
 - (b) in the entry for “financial institution”, after “5(2)” insert “ and (3) ”.

Amendments relating to section 50: circumvention

- 10 (1) In paragraph 26(1) of Schedule 7 to the Counter-Terrorism Act 2008 (imposition of penalty by HMRC) after “25” insert “ or 25A ”.
- (2) In paragraph 27 of that Schedule (imposition of penalty by other enforcement authority)—
- (a) in sub-paragraph (1) after “25” insert “ or 25A ”, and
 - (b) in sub-paragraph (3) after “25” insert “ or (as the case may be) 25A ”.
- (3) In paragraph 29(1) of that Schedule (payment and recovery of civil penalties) after “25” insert “ or 25A ”.
- (4) In paragraph 41(2) of that Schedule (application of civil penalties by Financial Services Authority) after “25” insert “ or 25A ”.

Amendments relating to section 51: Northern Ireland credit unions

- 11 (1) In paragraph 18(2) of Schedule 7 to the Counter-Terrorism Act 2008 (definition of “enforcement officer”) omit paragraph (d) (but not the word “or” at the end of the paragraph).
- (2) In paragraph 18(3)(b) of that Schedule (definition of “local enforcement officer” in Northern Ireland) for “DETINI” substitute “ the Department of Enterprise, Trade and Investment in Northern Ireland (“DETINI”) ”.
- (3) In paragraph 27(1) of that Schedule (imposition of penalty by enforcement authority) for “, the OFT or DETINI” substitute “ or the OFT ”.
- (4) In paragraph 28 of that Schedule (appeal against imposition of certain civil penalties)
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- (a) omit sub-paragraph (2), and
- (b) in sub-paragraph (3) omit “or court”.

(5) In paragraph 46 of that Schedule (index of defined expressions), in the entry for DETINI, for “paragraph 18(1)(d)” substitute “ paragraph 18(3)(b) ”.

Commencement Information

II Sch. 1 para. 11 in force at 31.3.2012 by S.I. 2011/2835, art. 2(c)

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