

*These notes refer to the Corporation Tax Act 2010
(c.4) which received Royal Assent on 3 March 2010*

CORPORATION TAX ACT 2010

EXPLANATORY NOTES

INTRODUCTION

Part 6: Charitable donations relief

Chapter 1: Nature of relief

Section 189: Relief for qualifying charitable donations

- 752. This section allows qualifying charitable donations as deductions from a company's total profits. It is based on section 338 of ICTA.
- 753. Allowable deductions are limited to an amount which reduces the taxable total profits for a period to nil.