

*These notes refer to the Corporation Tax Act 2010  
(c.4) which received Royal Assent on 3 March 2010*

# **CORPORATION TAX ACT 2010**

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## **EXPLANATORY NOTES**

### **INTRODUCTION**

#### **Part 8: Oil activities**

##### *Chapter 5: Ring fence expenditure supplement*

##### *Section 328: Reductions in respect of unrelieved group ring fence profits*

1072. This section sets out how the expenditure eligible for supplement is to be reduced where there is an amount of unrelieved group ring fence profits. It is based on paragraph 22 of Schedule 19C to ICTA.

1073. The term “unrelieved group ring fence profits” is defined in section 313.