

*These notes refer to the Corporation Tax Act 2010
(c.4) which received Royal Assent on 3 March 2010*

CORPORATION TAX ACT 2010

EXPLANATORY NOTES

INTRODUCTION

Part 13: Other special types of company etc

Chapter 5: Companies in liquidation or administration

Section 633: Exemption for interest on overpaid tax in final accounting period

1979. This section provides a limited exemption for interest on overpaid tax received or paid in the final accounting period. It is based on sections 342(3A) and 342A(4), (5) of ICTA.
1980. The rules about accounting periods for companies being wound up are in section 12 of CTA 2009 (see in particular subsection (4)).