

*These notes refer to the Corporation Tax Act 2010
(c.4) which received Royal Assent on 3 March 2010*

CORPORATION TAX ACT 2010

EXPLANATORY NOTES

INTRODUCTION

Schedule 1: Minor and consequential amendments

Part 2: Other enactments

Income Tax Act 2007

Section 151: Losses on disposal of shares: interpretation of Chapter

3427. This amendment provides a stand alone definition of “investment company” in place of the definition by cross-reference to and modification of the definition in section 130 of ICTA. References to savings banks and banks for savings are omitted. The amended definition is the same as that in section 90(1) of this Act. See *Change 21* in Annex 1.