

CORPORATION TAX ACT 2010

TABLE OF DESTINATIONS

This Table shows how the enactments repealed or revoked by the Corporation Tax Act 2010, except for those that just amend other enactments, are dealt with by the Act. If the provision is rewritten in the Act, there is a reference to the relevant section or sections of the Act in the Rewritten provision column. If the provision is not rewritten, this is indicated in the Remarks column.

The following abbreviations are used in the Table—

Acts of Parliament

ICTA	Income and Corporation Taxes Act 1988 (c. 1)
FA 1989	Finance Act 1989 (c. 26)
TCGA 1992	Taxation of Chargeable Gains Act 1992 (c. 12)
F(No.2)A 1992	Finance (No.2) Act 1992 (c. 48)
FA 2000	Finance Act 2000 (c. 17)
FA 2002	Finance Act 2002 (c. 23)
FA 2006	Finance Act 2006 (c. 25)
ITA 2007	Income Tax Act 2007 (c. 3)
FA 2009	Finance Act 2009 (c. 10)
TIOPA 2010	Taxation (International and Other Provisions) Act 2010

Other Abbreviation

Annex 1, Change 1	Change 1 in Annex 1 of the Explanatory Notes to the Corporation Tax Act 2010.
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In this Table a reference to a particular provision, in the context of “see para.y of Sch.1”, is to that provision of Schedule 1 to the Act; and a reference to the commentary on a particular provision of the Act is to the commentary in the Explanatory Notes to the Act.

Taxes Management Act 1970 (c. 9)		
<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
87A Interest on overdue corporation tax etc (3)		Repealed in part: see para.156(2) of Sch.1.
98 Special returns, etc (Table)		Repealed in part: see para.157 of Sch.1.

Oil Taxation Act 1975 (c. 22)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
21 Citation, interpretation and construction		
(2)		Unnecessary so far as repealed (see para.164 of Sch.1): the definition of “the Taxes Act” is not needed following amendments made in paras.161 to 163 of Sch.1.

Finance Act 1982 (c. 39)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
Sch.19 Supplementary provisions relating to APRT		
para.10(7)	302(2), (3)	The repeal in this Schedule has effect for corporation tax purposes only: see TIOPA 2010 for a corresponding repeal for other purposes.

Administration of Justice Act 1985 (c. 61)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
Sch.2 Incorporated practices: supplementary provisions		
para.36(3)		Repealed in part: see para.194 of Sch.1.

Income and Corporation Taxes Act 1988 (c. 1)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
6 The charge to corporation tax and exclusion of income tax and capital gains tax		
(4)	36(4), 37(3), 62(3), 188(1), (2), 190(2), 626(5), 673(5), 939(5), 957(2), 1070(6), 1071(3), (4), (6)	
7 Treatment of certain payments and repayment of income tax		
(2)	967(1), (2), (3)	
(3)	Sch.1 para.33	
(4)	967(4)	
11 Companies not resident in the United Kingdom		
(3)	968(1), (2)	
(4)	Sch.1 para.33	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
13 Small companies' relief		
(1)	3(2), (3), 18	
(2)	19(1), (2), (3), 20(1), (2)	
(3)	24(2), (3)	
(4)	25(3), (4), (5), 27(1), (2)	
(4A)	27(3), (5)	
(4B)	27(3)	
(4C)	27(4), (6)	
(5)	25(1), (2)	
(6)	24(4)	
(7)	32(1), (2), (3)	
(7A)	32(3)	
(8)	18, 19(2), 20(2)	
(8AA)		Unnecessary.
(8AB)	1126(3), (4)	
13ZA Interpretation of section 13(7)		
(1)	33(3)	
(2)	33(1), (2)	
(3)	33(4), (5), (6)	
(4)	33(7)	
13A Close investment-holding companies		
(1)	34(1)	
(2)	34(1), (2), (3), (4)	
(3)	34(6)	
(4)	34(5)	
(5)	34(7)	
(6)	1176(1)	
14 Advance corporation tax and qualifying distributions		
(2)	1136(1), (2)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
24 Construction of Part II		
(1)	862(2), (3), (4), (5), 1166(1)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(5)	1166(1)	
(6)	862(5)	
56 Transactions in deposits with and without certificates or in debts		
(3)		Repealed in part: see commentary on section 486.
116 Arrangements for transferring relief		
(1)	958, 959(1), (2), (3), (4), (5)	
(2)	960(1), (2), (3)	
(3)	960(4)	
(4)	961(1), (2), (3)	
(6)	962(1)	
(7)	1176(1)	
118 Restriction on relief: companies		
(1)	56(1), (2), (3), 59(1), (2), (3)	
(2)	56(1), (3), (4), (5), 58(1), (2), (3), 59(1), (3), (4), (5), Sch.2 paras.23, 24(1)	
(3)	57(2), (4), (5), (6), (7)	
118ZB Restriction on relief: companies		
	59(1), (3), (5), 60(2), (7)	
118ZC Member's contribution to trade		
(1)	60(2), (7)	
(2)	60(2), (7)	
(3)	60(2), (5), (6)	
(4)	60(8)	
118ZD Carry forward of unrelieved losses		
(1)	61(1), (2), Sch.2 para.24(2)	
(2)	61(1), (2), Sch.2 para.24(2)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(3)	61(3), (4), Sch.2 para.24(2)	
209 Meaning of “distribution”		
(1)	999(1), 1030	
(1A)	1031	
(2)	1000(1), 1003(1), (2), 1004(1), (2), 1005, 1015(1), (2), (3), (4), (5), (6), 1017(2), Sch.2 para.103(1), (2)	
(3)	1006, 1018(1), Sch.2 paras.102, 104	
(3A)	1007(1), (2), (3), 1018(2), (3)	
(3AA)	1008(1), (2), (3), (4)	
(3B)	1017(1)	
(4)	1020(1), (2), (3)	
(5)	1002(2), (3), 1021(1)	
(6)	1002(1), (4), 1021(4), (5)	
(6A)	1019(1), (2), (3)	
(7)	1021(1), (2), (3)	
(8)	1003(3), 1004(3)	
(9)	1016(1), (2), (3)	
(10)	1017(4)	
(11)	1017(3)	
209A Section 209(3AA): link to shares of company or associated company		
(1)	1009(1)	
(2)	1009(2)	
(3)	1010(1), (2), (3)	
(4)	1009(3)	
(5)	1011(1)	
(6)	1011(2)	
(7)	1011(3)	
209B Section 209(3AA): hedging arrangements		
(1)	1012(1)	
(2)	1013(1)	
(3)	1012(2)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(4)	1013(2), (3)	
(5)	1013(4), (5)	
(6)	1013(6)	
(7)	1013(7)	
(8)	1014(1), (2), (3), (4), (5), (6)	
(9)	1013(8)	
210 Bonus issue following repayment of share capital		
(1)	1022(1), (2), (3), (4), Sch.2 para.105(1)	
(2)	1023(3), Sch.2 para.105(2), (3)	
(3)	1023(1), (2), Sch.2 para.105(4)	
(4)	1023(4), (5)	
211 Matters to be treated or not to be treated as repayments of share capital		
(1)	1026(1), (2), 1027(1), (2), (4), Sch.2 para.106(1), (2), (3)	
(2)	1026(3)	
(3)	1027(3)	
(4)	1026(4)	
(5)	1025(1), (2)	
(6)	1025(3)	
(7)	1024	
212 Interest etc. paid in respect of certain securities		
(1)	1032(1)	
(2)	Sch.2 para.107(1), (2)	
(3)	1032(2)	
213 Exempt distributions		
(1)	1074(1), (2)	
(2)	1075(1), 1076, 1077(2)	
(3)	1075(2), 1076, 1077(1), 1079, 1080(2), (3)	
(4)	1081(1)	
(5)	1081(2)	
(6)	1082(1), (2)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(7)	1082(4)	
(8)	1083(1), (2), (3), (4), (5)	
(9)	1084(2)	
(10)	1081(3)	
(11)	1081(4), (5), (6), (7)	
(12)	1082(3), 1084(1), 1085(1), (2), (3)	
213A Exempt distributions: division of business		
(1)	1075(1), 1078(1), (2)	
(2)	1075(2)	
(3)	1079, 1080(4)	
214 Chargeable payments connected with exempt distributions		
(1)	1028(1), 1086(1), (2), (3), 1087	
(1A)	1086(4), (5)	
(1B)	1086(2)	
(2)	1028(3), 1088(1), (2), (3), (4), (5), (6), 1089(3), (4), (5)	
(3)	1028(3), 1088(1), 1089(1), (2), (3), (4), (5), (6)	
(4)	1090(1), (2)	
(5)	1090(3)	
(6)	1086(6)	
215 Advance clearance by Board of distributions and payments		
(1)	1091(1), (2)	
(2)	1092(1), (2), (3)	
(3)	1092(4), (5)	
(4)	1086(6)	
(5)	1093(1), (2), (3), (4)	
(6)	1094(1)	
(7)	1094(2), (3), (4), (5)	
(8)	1094(6), (7)	
216 Returns		
(1)	1095(1), (2), (3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(2)	1096(1), (2), (8)	
(3)	1096(3), (4), (6), (7), (8)	
(4)	1096(5)	
217 Information		
(4)	1097(1), (2)	
218 Interpretation of sections 213 to 217		
(1)	1028(3), 1075(2), 1098(1), (2), (3), 1099(1), 1117(1)	
(2)	1099(2)	
(3)	1099(3), (4)	
(4)	1176(1)	
219 Purchase by unquoted trading company of own shares		
(1)	1033(1), (2), (3), (5)	
(2)	1033(4)	
220 Conditions as to residence and period of ownership		
(1)	1034(1), (2)	
(3)	1034(3)	
(4)	1034(4)	
(5)	1035(1)	
(6)	1036(1), (2)	
(7)	1036(3)	
(8)	1035(2)	
(9)	1035(3)	
221 Reduction of vendor's interest as shareholder		
(1)	1037(1)	
(2)	1037(2)	
(3)	1037(6)	
(4)	1037(3), (4), (5)	
(5)	1038(1)	
(6)	1038(2)	
(7)	1038(3), (4), (5)	
(8)	1038(6)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
222 Conditions applicable where purchasing company is member of group		
(1)	1039(1), (3), (5)	
(2)	1040(3)	
(3)	1039(1), (4), (5)	
(4)	1040(4)	
(5)	1040(2)	
(6)	1040(1)	
(7)	1041(1), (2)	
(8)	1041(3)	
(9)	1047(1)	
(10)	1047(2)	
(11)	1047(3)	
(12)	1047(4)	
223 Other conditions		
(1)	1042(1), (5)	
(2)	1042(2), (3), (5)	
(3)	1042(4)	
224 Relaxation of conditions in certain cases		
	1043(1), (2)	
225 Advance clearance of payments by Board		
(1)	1044(1), (2), (3)	
(2)	1045(1), (2), (3)	
(3)	1045(4)	
(4)	1045(5)	
(5)	1045(6)	
226 Returns and information		
(1)	1046(1), (2)	
(2)	1046(3), (4)	
(4)	1046(5), (6), (7)	
227 Associated persons		
(1)	1059(1)	
(2)	1059(2), (3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(3)	1059(4)	
(4)	1059(5)	
(5)	1060(1)	
(6)	1061(1)	
(7)	1059(6)	
(8)	1060(2), (3), (5)	
(9)	1060(4), 1061(2)	
228 Connected persons		
(1)	1062(1)	
(2)	1062(2)	
(3)	1062(3)	
(4)	1062(4), (5), (6)	
(5)	1062(7)	
(6)	1063(1), (2)	
(7)	1063(3)	
(8)	1063(4)	
229 Other interpretative provisions		
(1)	1048(1), (2), 1119, 1176(2)	
(2)	1048(3)	
(3)	1033(6)	
230 Stock dividends: distributions		
	1049(1), (3)	
230A Dividend or bonus granted by industrial and provident society		
(1)	1056(1)	
(2)	1056(2)	
231 Tax credits for certain recipients of qualifying distributions		
(1)	1109(1), (2), (5), Sch.2 para.111	
(1A)	1109(2)	
(1B)	1109(1)	
(4)	1109(3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
231AA No tax credit for borrower under stock lending arrangement or interim holder under repurchase agreement		
(1)	808(1), (2), 809(1), (2)	
(2)	805(1), (2), (3), (4), (5), (6), 806(1), (2)	
(3)	807	
(4)	781(1), 808(1), 809(1), 812(2), (6)	
(5)	809(3)	
231AB No tax credit for original owner under repurchase agreement in respect of certain manufactured dividends		
(1)	810(1), (2)	
(2)	807	
(3)	781(1), 812(6)	
234 Information relating to distributions		
(1)	1100(1), (2), (3), (4), (5), (6)	
(2)	1100(4)	
(5)	1101(1), (3)	
(6)	1101(2)	
(7)	1101(4), (5), (7)	
(8)	1101(6), (7)	
(9)	1102(1), (2), (3), (4), (5), (6)	
234A Information relating to distributions: further provisions		
(1)	1104(1)	
(2)	1104(3)	
(3)	1104(2)	
(4)	1105(1), (3)	
(5)	1105(2)	
(6)		See Annex 1, Change 58.
(7)	1106(4), (5), (6)	
(8)	1106(3)	
(8A)	1106(2)	
(9)	1107(1), (2)	
(10)	1108(1)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(11)	1108(2)	
249 Stock dividends treated as income		
(1)	1049(1), 1051(2)	
(2)	1049(2)	
(3)		Unnecessary: see commentary on section 1049.
(8)	Sch.1 para.471(3), Sch.2 para.108	
(9)	1050(1), (2), (3), (4), (5), Sch.1 para.459	
250 Returns		
(1)	1052(1), (2)	
(2)	1053(1), (2)	
(3)	1052(2)	
(4)	1052(1)	
(5)	1052(3)	
(6)	1052(4), (5), (6), (7)	
251 Interpretation of sections 249 and 250		
(1)	1051(1), (3), (4), Sch.1 para.461	
252 Rectification of excessive set-off etc of ACT or tax credit		
(1)	1110(1), (2), (3), (4), Sch.1 para.456	
(2)	1110(5), (6)	
(3)	1111(1)	
(4)	Sch.2 para.112	
(5)	1111(2), (3), (4), Sch.1 para.456	
253 Power to modify or replace section 234(5) to (9) and Schedule 13		
(1)	1103(1), (2), (3)	
(3)	1103(4), (5), (6)	
(4)	1103(7)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
254 Interpretation of Part VI		
(1)	1072(4), 1113(6), 1114(3), (6), 1115(1), 1117(1), Sch.1 para.461	
(2)	1113(1), 1114(1), Sch.1 para.461	
(3)	1072(1), (2)	
(4)	1072(3), 1113(2), 1114(2)	
(5)	1115(2), (3), Sch.1 para.461	
(6)	1115(4), (5), Sch.1 para.461	
(7)	1115(6), Sch.1 para.461	
(8)	811(1), (2), 1112(1), (2), (3), Sch.1 para.461	
(9)	1117(3), (4)	
(10)	1117(5)	
(11)	1117(6)	
(12)	1113(3), (4), 1114(4), (5), 1117(7), (8), Sch.1 para.461	
337A Computation of company's profits or income: exclusion of general deductions		
(1)	Sch.1 para.692	
338 Charges on income deducted from total profits		
(1)	189(1)	
(2)	189(2)	
(3)	189(3)	
(4)	189(4)	
(5)	189(5)	
338A Meaning of "charges on income"		
(1)	190(1), (2)	
(2)	190(1)	
(3)	190(2)	
339 Charges on income: donations to charity		
(1)	190(2), 191(1), (2), (6), 194(1)	
(1A)	194(2)	
(1B)	194(3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(3B)	191(3), (7), 195(1), (2), 196, 197(1), (2), (3)	
(3BA)	192(1), (2), (3), (4), (5)	
(3BB)	192(6)	
(3C)	197(2), (3)	
(3D)	197(3), (4)	
(3DA)	197(2)	
(3DB)	198(1), (2), (3), (4), (6)	
(3DC)	198(1), (5), (7)	
(3DD)	198(1), (6), (7), (8)	
(3E)	191(5), 193(1), (2)	
(3G)	191(4)	
(4)	473(1), (2), 476(1), 477(1)	
(7AA)	199(1), (2), (3)	
(7AB)	200(1), (2), (3), (5)	
(7AC)	200(4)	
(7A)	201, 1176(1)	
(9)	202	
(10)		Unnecessary.
342 Tax on company in liquidation		
(1)	626(2)	
(2)	627(1), (2), 628(2), (3), (4), (5)	
(3)	627(1), (2), 628(2), (3), (4)	
(3A)	633(1), (2), (3), (4)	
(4)	629(1), (2)	
(5)	629(1), (3)	
(6)	629(4), (5), (6)	
(7)	632(2), (3), (4), (5)	
(8)	628(6), (7)	
(9)		Redundant: relates to ICTA s.8(4) which is repealed.
342A Tax on companies in administration		
(1)	626(3), (4)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(2)	627(1), (2), 630(2), (3), (4), (5)	
(3)	627(1), (2), 630(2), (3), (4)	
(4)	633(1), (2), (3)	
(5)	633(4)	
(6)	631(1), (2)	
(7)	631(1), (3)	
(8)	631(4), (5), (6)	
(9)	632(2), (3), (4), (5)	
(10)	630(6), (7)	
343 Company reconstructions without a change ownership		
(1)	939(2), 940, 941(1), (2), (3), (4), 943(1), (2), (3), 944(1), 948(1), 951(2), (4), Sch.1 para.359	
(2)	948(1), (2), (3), (4), (5), 949(1), (2), (3), (4), (5), (6), (7), Sch.1 para.359, Sch.2 para.100	
(3)	944(3), (4)	
(4)	945(1), (4), (5), Sch.2 para.99	
(4A)	944(2)	
(7)	953(1), (2), (3), (4), (5), (6), (7)	
(8)	951(1), (2), (3), (4)	
(9)	952(1)	
(10)	952(2), (3)	
(11)		Redundant: see commentary on Sch.1.
(12)		Spent: see commentary on Sch.1.
343ZA Transfers of trade to obtain balancing allowances		
(1)	954(1)	
(2)	955(1)	
(3)	957(1)	
(4)	954(1), (2), (3), (4), (5), (7), 955(1), (2), (4), (5), (6), (8)	
(5)	954(6)	
(6)	955(3), (7)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(7)	956(1)	
(8)	956(2), (3)	
343A Company reconstructions involving business of leasing plant or machinery		
(1)	950(1)	
(2)	950(2), (3)	
(3)	950(4)	
(4)	950(5)	
(5)	950(2), (6)	
344 Company reconstructions: supplemental		
(1)	941(5), (6)	
(2)	941(6), 942(1), (4), (5)	
(3)	942(2), (3), (6), (7), (8)	
(4)	941(7), (8)	
(5)	945(3), 947(2), (6)	
(6)	945(2), 946(2), (5), (7)	
(7)	945(2), 947(3)	
(8)	946(3), (4)	
(9)	946(5), (6), (7)	
(10)	947(4)	
(11)	946(8)	
(12)	946(9)	
392A UK property business losses		
(1)	62(1), (2), (3)	
(2)	62(4), (5)	
(3)	63(1), (2), (3)	
(4)	62(1)	
(5)	64(1), 67(1)	
(6)	64(2), (3), 67(2), (3)	
(7)	64(1), 67(1)	
392B Losses from overseas property business		
(1)	66(1), (2), (3)	
(2)	67(1), (2), (3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
393 Losses other than terminal losses		
(1)	45(1), (2), (3), (4)	
(7)	35(3)	
(8)	45(4), (5), 46(1), (2), (3)	
(9)		Unnecessary: there are now no charges that meet the requirement in ICTA s. 393(9) that they are paid wholly and exclusively for the purposes of a trade.
(10)	36(3)	
393A Losses: set off against profits of the same, or an earlier, accounting period		
(1)	37(1), (2), (3), (4), (6), (8)	
(2)	37(3), 38(1), (2), (3)	
(2A)	39(2), 40(2)	
(2B)	39(1), (3), (4), (5)	
(2C)	40(1), (3)	
(2D)		Unnecessary.
(2E)	41	
(3)	37(5), (6), 44(1), (2), (4)	
(4)	44(1), (3)	
(7)		Unnecessary: see remark in relation to ICTA s.393(9).
(7A)		Unnecessary: see remark in relation to ICTA s.393(9).
(8)		Unnecessary: see remark in relation to ICTA s.393(9).
(9)	35(3), 36(3)	
(10)	37(7)	
(11)	43(1)	
(11A)	43(2), (3)	
(12)	40(1), 43(1)	
393B Losses of ring fence trade: set off against profits of an earlier accounting period		
(1)	42(1)	
(2)	42(2), (3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(3)	42(3), (4), (7)	
(4)	42(5)	
(5)	42(5)	
(6)	42(6)	
(7)	42(6)	
(8)	42(8)	
395 Leasing contracts and company reconstructions		
(1)	53(1), (2), (3), Sch.2 para.22	
(2)	53(4), 1176(1)	
(3)	53(6)	
(4)	53(7)	
(5)	53(5)	
396 Losses from miscellaneous transactions		
(1)	91(1), (2), (3), (4), (5), (6), (7)	
(2)	91(7)	
(2A)	Sch.2 para.25	
(2B)	Sch.2 para.25	
397 Restriction of relief in case of farming and market gardening		
(2)	48(2)	
(3)	48(3), 49(3), (4)	
(4)	48(3)	
(5)	48(2), 49(5), (6)	For the definitions of “farming” and “market gardening”, see section 1125.
(7)	48(4)	
(8)	48(3), 50(1)	
(9)	50(3)	
(10)	50(4), (5), 51(1), (2), (3)	
399 Dealings in commodity futures etc.: withdrawal of loss relief		
(2)	52(1), (2), (3)	
(3)	52(4)	
(4)	Sch.2 para.21	
(5)	52(5)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
400 Write-off of government investment		
(1)	92(1), (2), (3), Sch.2 para.26	
(2)	95(1)	
(3)	95(4)	
(4)	95(2), (3)	
(5)	93(1), (2), (3)	
(6)	96(1), (2), (3)	
(7)	94(1), (5)	
(8)	94(3), (4), (5)	
(9)	94(2), (5)	
(9A)	96(4)	
(10)	92(4), 93(4), 94(5)	
402 Surrender of relief between members of groups and consortia		
(1)	97(2), 99(2), 113(2), 130(2), 135(2)	
(2)	99(1), 131(1), 134, 135(2)	
(2A)	112, 136(2), (3)	
(2B)	112	
(3)	132(2), (3), 133(1), (2), 153(1), (3)	
(3A)	99(1), 130(2), 132(2), (3), 133(1), (2)	
(3B)	99(1), 130(2), 132(2), (3), 133(1), (2)	
(4)	132(4), (5), 133(3), (4)	
(5)	130(3), 135(3)	
(6)	183(1), (2)	
403 Amounts which may be surrendered by way of group relief		
(1)	99(1), 103(1), 104(1), 137(1), (2)	
(2)	99(3)	
(3)	99(4), 105(1), (2), (3), (4)	
(4)	99(5), 105(6), 137(3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
403ZA Amounts eligible for group relief: trading losses		
(1)	100(1)	
(2)	100(2)	
(3)	147(1), (2), (3)	
(4)	147(4)	
403ZB Amounts eligible for group relief: excess capital allowances		
(1)	101(1)	
(2)	101(1), (3)	
(3)	101(4)	
403ZC Amounts eligible for group relief: non-trading deficit on loan relationships		
(1)	99(1)	
403ZD Other amounts available by way of group relief		
(1)	99(1)	
(2)	99(1)	
(3)	102(1), (2)	Unnecessary so far as not rewritten: see commentary on section 102.
(4)	103(1), (2)	
(6)	104(1), (2)	
403ZE Computation of gross profits		
(1)	105(5)	
403A Limits on group relief		
(1)	138, 139(1)	
(2)	139(1), 140(1)	
(3)	139(2), 140(2)	
(4)	139(3), (4), (5), (6), 140(6)	
(5)	140(3), (4), (5)	
(6)		See Annex 1, Change 24.
(7)	141(1)	
(8)	142(1)	
(9)	142(2)	
(10)	142(3)	
(11)	142(3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
403B Apportionments under section 403A		
(1)	139(2), (5), (6), 140(2), (6)	
(2)	141(3)	
403C Amount of relief in consortium cases		
(1)	143(1), 144(1)	
(2)	143(1), (2), (3), (4), 144(1)	
(3)	144(2), (3), (4)	
(4)	143(5), 144(5)	
(5)	143(6), 144(6)	
(6)		Introduces Sch.18 to ICTA.
403D Relief for or in respect of UK losses of non-resident companies		
(1)	107(1), (2), (3), (4), (5), (6)	
(2)	108(3), 140(8)	Unnecessary so far as not rewritten: see commentary on section 108.
(3)	108(1), (2)	
(4)	108(3)	
(5)	107(7)	
(6)	107(8), (9)	
(7)	186(1)	
(8)	186(3)	
(9)	187(1), (2)	
(10)	186(2)	
(11)		Unnecessary: see commentary on section 107.
403E Relief for overseas losses of UK resident companies		
(1)	106(1), (2)	
(2)	106(5)	
(4)	106(3), (4)	
(5)	106(4)	
(6)	106(2)	
(7)	108(1), (2), (3), 187(1), (2)	
(8)	106(6), (7)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
403F Relief in respect of overseas losses of non-resident companies		
(1)	112, 113(1)	
(2)	113(2)	
(3)		Introduces Part 1 of Sch.18A to ICTA.
(4)		Introduces Part 2 of Sch.18A to ICTA.
(5)	113(2)	
403G Unallowable overseas losses of non-resident companies		
(1)	127(1)	
(2)	127(1)	
(3)	127(2)	
(4)	127(3)	
(5)	Sch.2 para.52	
(6)	127(1), (4)	
404 Limitation of group relief in relation to certain dual resident companies		
(1)	109(1), (2)	
(2)	109(1)	
(3)		Introduces Sch.17 to ICTA (which is repealed as a spent transitional).
(4)	109(1)	
(5)	109(3)	
(6)	109(4), (5)	
(7)		Unnecessary.
405 Claims relating to losses etc of members of both group and consortium		
(1)	148(1), (2), (3), (4)	
(2)	148(5)	
(3)	148(6)	
(4)	149(1), (2), (3), (4)	
(5)	149(5)	
(6)	149(6)	
406 Claims relating to losses etc. of consortium company or group member		
(1)	133(1), (2)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(2)	133(1), (3), (4), 145(2), 147(2), 148(2), 149(2)	
(3)	142(2), (3)	
(4)	146(2), (3), (8)	
(5)	133(2), (3), (4)	
(6)	145(3)	
(7)	142(2), (3)	
(8)	146(5), (6), (7), (8)	
407 Relationship between group relief and other relief		
(1)	137(4), (6)	
(2)	137(5)	
(3)	137(4), (5)	
410 Arrangements for transfer of company to another group or consortium		
(1)	154(1), (2), (3)	
(2)	155(1), (2), (3), (5)	
(3)	155(5)	
(4)	154(4), 155(4)	
(5)	155(3), 156(2), 1176(2)	
(6)	156(3)	
(7)	156(2)	
411 Exclusion of double allowances		
(1)	137(7)	
(10)	184	
411ZA No relief where deduction of relevant return under alternative finance arrangements disallowed		
(1)	110(1)	
(2)	110(2)	
412 Claims and adjustments		
(1)	97(9)	
(2)	97(9)	
413 Interpretation of Chapter IV		
(1)	188(1)	
(2)	188(1)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(2A)	130(2), 135(2)	
(3)	152, 185(1), (2), 188(1)	
(4)	151(1), (2)	
(5)	151(3)	
(6)	153(1), (2), (3)	
(7)	151(4)	
(10)		Introduces Sch.18 to ICTA.
414 Close companies		
(1)	439(1), (2), 442, 443(1)	
(2)	439(1), (3), 442	
(2A)	440(2)	
(2B)	440(3)	
(2C)	441(1), (2), (3), (4)	
(2D)	439(5)	
(4)	443(2), (3)	
(5)	444(1), (2), (3)	
(6)	444(4)	
(7)	445(1), (2), (3)	
415 Certain quoted companies not to be close companies		
(1)	446(1), (6)	
(2)	446(2)	
(3)	447(1), (2), (4)	
(4)	447(1)	
(5)	447(2), (3), (6)	
(6)	446(3), (4), 447(5), (7)	
(7)	446(5), 447(7)	
(8)	446(6), 447(8)	
416 Meaning of “associated company” and “control”		
(1)	449	
(2)	450(1), (2), (3), (4), 1069(3)	
(3)	450(5), 1069(3)	
(4)	451(1), (2), 1069(3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(5)	451(1), (3), 1069(3)	
(6)	451(1), (4), (5), (6), 1069(3)	
417 Meaning of “participator”, “associate”, “director” and “loan creditor”		
(1)	454(1), (2), (3), (4), 1068(1), 1069(3)	
(2)	454(6), 1068(2)	
(3)	448(1), 1069(3)	
(4)	448(2)	
(5)	452(1), (2)	
(6)	452(3)	
(7)	453(1), (2)	
(8)	453(3)	
(9)	453(4)	
418 “Distribution” to include certain expenses of close companies		
(1)	1000(2), 1064(2), (4)	
(2)	1064(1), (2), (4)	
(3)	1065	
(4)	1064(3)	
(5)	1066(1)	
(6)	1066(2), (3)	
(7)	1067(1), (2), (3)	
(8)	1069(1), (2)	
419 Loans to participators etc.		
(1)	455(1), (2), 456(1)	
(2)	455(4)	
(3)	455(3)	
(4)	458(1), (2), (3)	
(4A)	458(4), (5)	
(4B)	458(6)	
(5)	459(1), (2), (3)	
(6)	455(6)	
(7)	455(5), 459(4)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
420 Exceptions from section 419		
(1)	456(2)	
(2)	456(3), (4), (5), (6), (7), 457(1), (2), (3), Sch.2 para.69(1), (2), (3)	
421 Taxation of borrower when loan under section 419 released etc.		
(1)	463(1), (2), (3), (4), (5), (6), (7)	
(4)		Unnecessary.
422 Extension of section 419 to loans by companies controlled by close companies		
(1)	460(1), (2), (5)	
(2)	460(1), (3), (5)	
(3)	460(4)	
(4)	461(1), (2)	
(5)	462(1), (2), 464(1), (2)	
(6)	460(1), (2), (3), (4), (7), 461(1), (2), 462(1), (2)	
467 Exemptions for trade unions and employers' associations		
(1)	981(1), (2), (3), 982(1)	
(2)	982(2)	
(3)	981(4)	
(3A)	981(5)	
(4)	983(1), (2), (3), (4)	
468 Authorised unit trusts		
(1)	617(1), (3), (4)	
(1A)	618	
(3)	617(2)	
(6)	616(1), (2), (3)	
(7)	619(3)	
(8)	619(1), (2)	
(9)	619(4), (5)	
468A Open-ended investment companies		
(1)	614	
(2)	613	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(3)	615(3), (4)	
(4)	615(1), (2)	
469 Other unit trusts		
(1)	621(1), 622(1), 1119	
(2)	621(2), 622(2)	
(11)		Spent commencement.
469A Court common investment funds		
(1)	620(1), (2)	
(1A)	620(3)	
(2)	620(4)	
477A Building societies: loan relationships		
(3)	1054(1), (2)	
(9)	1054(1), (2)	
486 Industrial and provident societies and co-operative associations		
(1)	1055(1), (2), (3), 1057(1), (2), (3)	
(8)	Sch.1 para.250	
(9)	1057(1), (2), Sch.1 para.250	
(12)	1055(1), (2), (4), 1057(1), (2), (4), 1058(2), (3), (4), Sch.1 para.250	
488 Co-operative housing associations		
(1)	642(1), (2), (3)	
(2)	642(4)	
(4)	648(1)	
(5)	643(1), (2)	
(6)	644(1), (2), 645(1), (2), (3), (4), (5), (6), 1166(1)	
(7)	644(3)	
(7A)	646(1), (2)	
(8)	649(1), (2), (3), (4), (5), (6)	
(9)	647(1)	
(10)	647(2), (3), (4)	
(11)	647(2)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(11A)	648(2), (3), (4)	
489 Self-build societies		
(1)	651(1)	
(2)	656(1)	
(3)	652(1), (2)	
(4)	653(1), (2), (3)	
(5)	653(4)	
(5A)	654(1), (2)	
(6)	657(1), (2), (3), (4)	
(7)	655(1)	
(8)	655(2), (3), (4)	
(9)	655(2)	
(9A)	656(2), (3), (4)	
(10)	655(5)	
(11)	650(1), (2), (3), 651(2), (3)	
(12)	653(1), (2), (3), (4), 657(5), (6), (7)	
490 Companies carrying on a mutual business or not carrying on a business		
(1)	1070(1), (2), (3)	
(2)	1070(4)	
(3)	1070(5)	
(4)	1071(1), (2), (3), (4), (5)	
492 Treatment of oil extraction activities etc for tax purposes		
(1)	274, 279	
(3)	304(1)	
(3A)	303	
(4)	304(2), (3), (4), (5), (6)	
(5)		Unnecessary: see commentary on section 306.
(6)	306(1)	
(7)	306(2), (3)	
(8)	305(1)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
493 Valuation of oil disposed of or appropriated in certain circumstances		
(A1)	280(1), (3), (9)	
(A2)	280(2), (4), (5), (6), (7), (8)	
(A3)	280(10)	
(1)	281(1), (2)	The repeals of subsections (1) to (6) have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(1A)	278, 283(1), (2), (3)	
(2)	284(1), (2), (3), (4), (5), (6)	
(3)	282(1), (2), (3), (4), (5)	
(4)	285(1), (2), (3), (4), (5)	
(5)	282(6), (7), 285(6), (7)	
(6)	282(6), 285(6)	
494 Loan relationships etc.		
(1)		Unnecessary.
(2)	286(1), (2), (3), (4), (6), 287(2), (3), (4), (6), 1176(1)	
(2ZA)	287(1), (2), (3), (4), (6)	
(2A)	286(5), 287(5)	
494AA Sale and lease-back		
(1)	288(1), (2), (3), (4)	
(2)	288(5)	
(3)	288(6)	
(4)	288(7)	
(5)	288(8)	
(6)	288(9)	
494A Computation of amount available for surrender by way of group relief		
(1)	305(2)	
(2)	305(3)	
(3)	305(3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
495 Regional development grants		
(1)	289(1), (2), (3)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	289(4), (5)	
(3)	290(1), (2), (3), (4)	
(4)	290(5), (6)	
(5)	290(7)	
(6)	290(8)	
(7)	289(6), 290(2), (4), (9)	
496 Tariff receipts and tax-exempt tariffing receipts		
(1)	291(1), (2), (3), (4), (5)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	291(6)	
(3)	291(7)	
(4)	291(8)	
496B Ring fence expenditure supplement		
		Introduces Sch.19C to ICTA.
500 Deduction of PRT in computing income for corporation tax purposes		
(1)	299(1), (2)	
(2)	299(3)	
(3)	299(4)	
(4)	300(1), (2), (3), (4)	
(5)	301(1), (2)	
(6)	301(7)	
(7)	301(3), (4)	
(8)	301(4), (5)	
(9)	301(6)	
(10)	278, 301(7)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
501 Interest on repayment of PRT		
	302(1), (3)	
501A Supplementary charge in respect of ring fence trades		
(1)	330(1)	
(2)	330(2)	
(3)	330(3)	
(4)	331(2)	
(5)	331(3), (9)	
(6)	331(4)	
(7)	331(5)	
(8)	331(6), (8)	
(9)	331(7), (8)	
(10)	331(9)	
(11)	331(9)	
(12)	330(5)	
501B Assessment, recovery and postponement of supplementary charge		
(1)	332(1), (2), (3)	
(2)	332(4)	
(3)	332(5)	
(4)	332(6)	
502 Interpretation of Chapter V		
(1)	272(1), (2), (3), (4), (5), (6), (7), 273, 275, 276, 277, 278	The repeal of this subsection has effect for corporation tax purposes only: see TIOPA 2010 for a corresponding repeal for other purposes.
(1A)	276	
(2)	272(8), (9), (10), 278	The repeal of this subsection has effect for corporation tax purposes only: see TIOPA 2010 for a corresponding repeal for other purposes.
(3)	271(1)	
(3A)	271(2)	
(4)	271(1), (3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
502A Scope of Chapter 5A		
		Unnecessary.
502B Lessor under long funding finance lease: rental earnings		
(1)	360(1)	
(2)	360(2)	
(3)	360(3)	
(4)	360(4)	
502C Lessor under long funding finance lease: exceptional items		
(1)	361(1)	
(2)	361(1), (2), (5)	
(3)	361(3), (4)	
(4)	361(6)	
502D Lessor under long funding finance lease making termination payment		
(1)	362(1)	
(2)	362(1), (2)	
(3)	362(3)	
502E Lessor under long funding operating lease: periodic deduction		
(1)	363(1)	
(2)	363(2)	
(3)	363(3)	
(4)	364(3), (4), (5), (6), (7), 365(2), (3)	
(5)	364(3), (4), (5), (6), 365(4), (5), (6)	
(6)	363(4)	
(7)	363(3), (5)	
(8)	363(5)	
(9)	363(3)	
502F Long funding operating lease: lessor's additional expenditure		
(1)	366(1), (7)	
(2)	366(7)	
(3)	366(2)	
(4)	366(3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(5)	367(1), (2), 368(1), (2), (3)	
(6)	367(1), (2), (3), (4), 368(1), (2), (3), (4), (5)	
(7)	366(4)	
(8)	366(3), (6)	
(9)	366(6)	
(10)	366(3)	
(11)	366(2)	
502G Lessor under long funding operating lease: termination of lease		
(1)	369(1)	
(2)	369(2), (3), (4)	
(3)	369(6)	
(4)	369(7)	
(5)	369(2), (4)	
(6)	369(2)	
(7)	369(3), (4)	
(8)	369(2), (3), (4)	
(9)	369(5)	
502GA Cases where ss. 502B to 502G do not apply: plant or machinery held as trading stock		
(1)	370(1)	
(2)	370(2)	
(3)	370(3)	
(4)	371(1), (2)	
(5)	371(3)	
502GB Cases where ss. 502B to 502G do not apply: lessor also lessee under non-long funding lease		
(1)	372(1)	
(2)	372(2)	
(3)	372(3)	
502GC Cases where ss. 502B to 502G do not apply: other avoidance		
(1)	373(1)	
(2)	373(2), 374(1)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(3)	373(3), (4), (5)	
(4)	374(4)	
(5)	373(6)	
(6)	374(5)	
(7)	374(2)	
(8)	374(3)	
(9)	375(1), (2)	
(10)	375(3)	
502GD Cases where ss 502B to 502G do not apply: films		
(1)	376(1)	
(2)	376(2)	
502I Lessee under long funding finance lease: limit on deductions		
(1)	377(1), (2)	
(2)	377(2), (3)	
(3)	377(4)	
502J Lessee under long funding finance lease: termination		
(1)	378(1)	
(2)	378(2)	
(3)	378(3)	
502K Lessee under long funding operating lease		
(1)	379(1)	
(2)	379(2)	
(3)	379(3)	
(4)	380(2), (3), (4)	
(5)	380(5), (6), (7)	
(6)	379(4), (6)	
(7)	379(7)	
(8)	379(7)	
(9)	379(7)	
502L Interpretation of this Chapter		
(1)	381(4)	
(2)	381(5)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(3)	381(2)	
(4)	381(1)	
503 Letting of furnished holiday accommodation treated as a trade for certain corporation tax purposes		
(1)	65(1), (2), (3), (4)	
(4)	65(5)	
(5)	65(4)	
505 Charitable companies: general		
(1)	472(2), (4), 473(2), (3), 474(3), (5), 475(5), 476(1), 477(1), 478(1), (2), (3), (5), 479(1), 484(1), (2), (3), (4), 485(1), (2), (3), (4), (5), 486(1), (2), (3), (4), (5), (6), 487(1), (3), 488(1), (2), (3), (4), Sch.2 para.71	Unnecessary so far as not rewritten: see commentary on section 485.
(1AA)		Unnecessary: see commentary on Sch.1 in relation to the repeal of ICTA s.505(1AA).
(1A)	487(2)	
(1B)	479(2), (3), (4)	
(2)	474(1), (2), (3), (4)	
(3)	492(2), (3), 493(3), 515(4), (5), (6), (7)	
(4)	492(2), (3), 493(1), (2), 494(2), (3), (4)	
(5)	515(1), (2), (3), 516(2), (3), (4), (5), 517	
(6)	516(2), (3), (5)	
(7)	495(2), (3), (4), (5), (6)	
506 Charitable and non-charitable expenditure		
(1)	467, 496(1), 1119	
(2)	499(1), (2), (3), (4)	
(3)	500	
(4)	496(1)	
(5)	501(1), (2)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
506A Transactions with substantial donors		
(1)	502(1)	
(2)	502(2), (3), Sch.2 para.75	
(3)	496(1), 504(1)	
(4)	496(1), 504(2), (3)	
(5)	496(1), 504(5)	
506B Section 506A: exceptions		
(1)	507(1)	
(2)	507(2)	
(3)	507(3)	
(4)	507(4)	
(5)	507(5)	
(6)	507(5)	
(7)	506(1), (2), (3)	
(8)	508(1)	
(9)	508(2), (3), (4)	
506C Sections 506A and 506B: supplemental		
(1)	503	
(2)	504(4)	
(3)	502(4)	
(4)	505(1), (2), (3)	
(5)	509(1), (2)	
(6)	504(6)	
(7)	510(1), 1176(1)	
(8)	510(2)	
(9)	510(3)	
507 The National Heritage Memorial Fund, the Historic Buildings and Monuments Commission for England and the British Museum		
(1)	468, 475(5), (6), (8), 476(1), (2), (3), 490(1), (2), (3)	
508 Scientific research organisations		
(1)	469(1), (2), (3), 477(1), (2), (3), (4), 491(3), (4)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(1A)	469(5)	
(1B)	469(6)	
(2)	469(4)	
(3)	469(2), 470(1)	
(4)	470(2)	
510 Agricultural societies		
(1)	989(1)	
(2)	989(2)	
510A European Economic Interest Groupings		
(1)	990(7)	
(2)	990(1)	
(3)	990(1)	
(4)	990(2)	
(5)	990(3), (4)	
(6)	990(1)	
(6A)	990(5), (6)	
511 The Electricity Council and Boards, the Northern Ireland Electricity Service and the Gas Council		
(7)		Spent.
513 British Airways Board and National Freight Corporation		
(1)		Spent.
(2)		Spent.
(3)		Spent.
517 Issue departments of the Reserve Bank of India and the State Bank of Pakistan		
	988	
518 Harbour reorganisation schemes		
(1)	991(1), 994(1)	
(2)	991(2)	
(3)	991(3), (4), (5)	
(4)	992(1), (2), (3)	
(5)	992(4)	
(7)	993(1), (2)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(8)	994(1), (2), (3)	
(9)	994(4), (5)	
(10)	995(2), (3), (4), (5), (6)	
519 Local authorities		
(1)	984(1)	
(2)	984(2)	
(3)	1131(1), (2), (3), (4)	
519A Health Service bodies		
(1)	985(1)	
(2)	986	
(3)	987(1)	
(4)	987(5)	
(5)	987(6), (7)	
(6)	987(8)	
(7)	987(2), (3), (9)	
(8)	987(4)	
573 Relief for companies		
(1)	68(1), 69(2), (3), (4)	
(2)	70(2), (3), (4), 71(1), (2), (4)	
(3)	70(2), 71(1), 72(2), (3)	
(4)		Unnecessary: see commentary on section 71.
(4A)	71(5)	
(5)	69(5), (6)	
(6)	73(1), (2)	
575 Exclusion of relief under section 573 in certain cases		
(1)	68(2)	
(2)	74(1), (2), (3), (4), (5)	
(3)	68(3)	
(4)	74(4)	
576 Provisions supplementary to sections 573 and 575		
(1)	75(1), (2), (3), (4), (5), (6), 76(1), (2), (3), (4), (5)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(1C)	76(2), (3), (6)	
(1D)	76(8)	Unnecessary so far as not rewritten: see commentary on section 76.
576A Qualifying trading companies		
(1)	78(1)	
(2)	78(2)	
(3)	78(3)	
(4)	78(4)	
(5)	78(5)	
576B The trading requirement		
(1)	79(1)	
(2)	79(2)	
(3)	79(3)	
(4)	79(4)	
(5)	79(5)	
(6)	79(6)	
(7)	79(7)	
(8)	79(8)	
(9)	79(9)	
576C Ceasing to meet the trading requirement because of administration or receivership		
(1)	80(1)	
(2)	80(2)	
(3)	80(3)	
(4)	80(4)	
(5)	80(5)	
576D The control and independence requirement		
(1)	81(1)	
(2)	81(2)	
(3)	81(3)	
(3A)	1176(1)	
(4)	81(4), 1176(2)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
576E The qualifying subsidiaries requirement		
(1)	82(1)	
(2)	82(2)	
576F The property managing subsidiaries requirement		
(1)	83(1)	
(2)	83(2)	
576G The gross assets requirement		
(1)	84(1)	
(2)	84(2)	
(3)	84(3)	
(4)	84(4)	
576H The unquoted status requirement		
(1)	85(1)	
(2)	85(2)	
(3)	85(3)	
576I Power to amend requirements by Treasury order		
	86	
576J Relief after an exchange of shares for shares in another company		
(1)	87(1)	
(2)	87(2)	
(3)	87(3)	
(4)	87(4)	
(5)	87(5)	
576K Substitution of new shares for old shares		
(1)	88(1)	
(2)	88(2)	
(3)	73(1)	
(4)	88(3)	
576L Interpretation of Chapter		
(1)	90(1)	
(2)	90(3)	
(3)	90(4)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(4)	90(5)	
(5)	90(6)	
587B Gifts of shares, securities and real property to charities etc		
(1)	203(1)	
(2)	203(1), (2), (3)	
(4)	206(1), (2)	
(5)	206(1), (2), 1176(1)	
(6)	206(1)	
(7)	206(4), 208	
(8A)	209(1)	
(8B)	209(1), 211(1), (2)	
(8C)	211(3), (4), (5)	
(8D)	211(6)	
(8E)	212(1)	
(8F)	212(2)	
(8G)	212(2)	
(9)	204(1), (2), 207, 209(1), 210(3), 211(7), 212(1), 217	
(9ZA)	204(3)	
(9ZB)	204(4)	
(9A)	205(1)	
(9B)	205(2), (3)	
(9C)	205(4), (6)	
(9D)	205(5)	
(9E)	205(6)	
(10)	210(1)	
(10A)	1176(1)	
(11)	210(2)	
(12)		Unnecessary.
587BA Qualifying interests in land held jointly		
(1)	214(1)	
(2)	214(2), (3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(3)	214(6)	
(4)	214(7)	
(5)	214(4)	
(6)	215(2), (3), (4)	
(7)	215(5)	
(8)	215(9)	
(9)	215(6)	
(10)	215(7)	
(11)	215(8)	
(13)	214(5)	
587C Supplementary provision for gifts of real property		
(1)	213(1), 216(1)	
(4)	213(2)	
(5)	213(3)	
(6)	216(2)	
(7)	216(3)	
(8)	216(4)	
(8A)	216(5)	
(9)	216(6)	
(10)	216(7)	
(11)	1176(1)	
(12)		Unnecessary.
687A Discretionary payments by trustees to companies		
(1)	610(1)	
(2)	610(2)	
(3)	610(3)	
(4)	610(4)	
689B Order in which expenses to be set against income		
	611(1), (2)	
703 Cancellation of corporation tax advantage		
(1)	731(1), 733(1), (2), 734(1), (2), (3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(2)	733(3)	
(3)	743(1), 746(1), (2), (4)	
(9)	743(1), (2), 744(1), (2), (3), 746(1)	
(10)	744(1), (2), (3), 745(1), (2), (3), (4), (5), (6), 746(1)	
(12)	746(5), (7)	
704 The prescribed circumstances		
(A)	735(2), (3), (4)	Unnecessary in part.
(C1)	736(2), (3), (4), 737(3), (4)	
(C2)	736(5), 737(5)	
(D1)	737(2), (3), (4), (5)	
(D2)	739(1), (2), (3)	
(D3)	739(4)	
(E1)	738(2), (3), (4), (7), (8)	
(E2)	738(5), 747(1), (2)	
(E3)	738(3), (6), (7), (8), 747(3), (4)	
705 Appeals against Board's notices under section 703		
(1)	750(1), (2)	
(5)	750(3), (4)	
707 Procedure for clearance in advance		
(1)	748(1), (2), (3), (4), (5), 749(1), (2)	
(2)	749(4)	
(3)	749(3)	
709 Meaning of "corporation tax advantage" and other expressions		
(1)	732(1), (2)	
(2)	751	
(3)	735(3), 736(3), (6), 737(2), (6), 738(8)	
(4)	740(1), (2), 741(1), (2), 742(1), (2)	
(5)	742(3), (4), (5)	
(6)	741(3), (4)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
736A Manufactured dividends and interest		
		Introduces Sch.23A to ICTA.
736B Deemed manufactured payments in the case of stock lending arrangements		
(1)	812(1)	
(2)	812(2), (3), (6)	
(2A)	812(3)	
(2B)	812(4), (5)	
(3)	805(1), (2), (3), (4), (5), (6), 806(1), (2), 812(1), 814(1)	
767A Change in company ownership: corporation tax		
(1)	710(1), (2), (3)	
(2)	706(1), (2), (3)	
(3)	709(2), (3)	
(4)	711(2)	
(5)	711(3)	
(6)	711(4), (5)	
(7)	711(5)	
(8)	710(2)	
(9)	710(1)	
(10)	710(4)	
767AA Change in company ownership: postponed corporation tax		
(1)	713(1), (2)	
(2)	714(1), (2), (3)	
(3)	714(4), (5)	
(4)	706(1), (2), (3)	
(5)	709(2), (3)	
(6)	715(2)	
(7)	715(3), (4), (5), (6)	
(8)	718(2)	
(9)	713(3)	
(10)	713(4)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
767B Change of company ownership: supplementary		
(1)	716(1), (2)	
(1A)	716(1), (2)	
(2)	717(1), (2)	
(3)	717(1)	
(4)	707(2), (3), (4), (5), 708(2), (3), (4), (5), (6)	
(5)	707(3)	
(6)	707(5)	
(7)	712(2), (3), (4), (5), (6)	
(8)	711(5)	
(9)	1176(1)	
(10)	728(1), (2)	
768 Change in ownership of company: disallowance of trading losses		
(1)	673(1), (2), (3), 674(2), (6)	
(2)	674(3)	
(3)	674(4), (5)	
(4)	673(4)	
(5)	676	
(6)	675(1), (2), (3), 687(4), (5)	
(7)	675(4), 687(6)	
(8)	727	
(9)	728(1), (2)	
768A Change in ownership: disallowance of carry back of trading losses		
(1)	673(1), (2), (3), 674(1)	
(2)	673(4), 674(3), (4), (5), 727, 728(1), (2)	
(3)		Unnecessary.
768B Change in ownership of company with investment business: deductions generally		
(1)	677(1), (2), (3), (4)	
(2)	677(2)	
(3)	677(5)	
(4)	678(2), (3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(5)	678(3)	
(6)	682(2)	
(7)		Spent: see commentary on Sch.1 in relation to ICTA s.768B.
(8)	682(3)	
(9)	682(4)	Subsection (9)(b) is spent: see commentary on Sch.1 in relation to ICTA s.768B.
(10)	679(1), 680(1)	
(12)	687(1), (2), (3), (4), (5), (6), 727, 728(1), (2)	
(13)	687(1), (2), (3)	
(14)	729	
768C Deductions: asset transferred within group		
(1)	692(1), (2), (3), (4), (7)	
(2)	692(5), (6)	
(3)	695(2), (3)	
(4)	695(3)	
(5)	699(2), (3)	
(6)	696(2), 697(2), 699(4)	
(7)	699(5)	
(8)	693(1), (2), (3)	
(9)	696(1), 697(1)	
(11)	727, 728(1), (2)	
(12)	694, 729	
(13)	692(3), (4), (7), 693(1), 694, 699(4), 702(2)	
768D Change in ownership of company carrying on property business		
(1)	677(1), 692(1), 704(1), (2), (3), (10), 705(1), (2), (3), (9)	
(2)	683(1), 684(1), 700(1), 701(1), 704(4), 705(4)	
(3)	678(2), 695(2), 704(5), 705(5)	
(4)	678(3), 695(3), 704(6), (7), 705(6), (7)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(5)	683(2), 700(3), 704(8)	
(6)	683(3), 684(2), 700(2), (4), 701(2), (3), 704(9), 705(8)	
(7)	727, 728(1), (2)	
(8)	704(2), (3), (10), 705(1), (2), (3), (9), 729	
(9)	678(2), (3), 684(1), (2), 695(2), (3), 701(1), (2), (3), 705(1), (2), (3), (4), (5), (6), (7), (8), (9)	
768E Change in ownership of company with unused non-trading loss on intangible fixed assets		
(1)	677(1), 681(1), 692(1), 698(1)	
(2)	678(2), 695(2)	
(3)	678(3), 685(3), 695(3), 702(3)	
(4)	681(2), 698(3)	
(5)	681(3), 698(2), (4), (5)	
(6)	727, 728(1), (2)	
(7)	729	
769 Rules for ascertaining change in ownership of company		
(1)	719(1), (2), (3), (4)	
(2)	720(1), (2), (3), (4), (5), (6), 1176(1)	
(2A)	722(1), (2), (3), (4)	
(3)	721(1), (2), (3), (4)	
(3A)	721(1), (2), (3), (4)	
(4)	725(1), (2)	
(5)	724(1), (2), (3)	
(6)	723(1), (2), (3), (4), (5)	
(6A)	723(6)	
(6B)	724(1), (2), (4), (5)	
(6C)	724(6)	
(7)	726	
(8)	725(1), (3), (4), (5), (6)	
(9)	725(1)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
774A Meaning of “structured finance arrangement” for purposes of s.774B		
(1)	758(1)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	758(2), (3)	
(3)	758(4)	
(4)	758(5), 759(5), 760(4)	
774B Disregard of intended effects of arrangement involving disposals of assets		
(1)	759(1), 760(1)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(1A)	759(1), (2)	
(1B)	760(1), (2), (3), (5)	
(2)	759(3), 760(4)	
(3)	759(4), 760(4)	
(4)		Applies for income tax purposes only.
(5)	761(1), (2), (3), 762(1), (2), (3)	
(6)	762(3)	
(7)	761(4), 762(4)	
(8)	761(4), 762(3), (4)	
(9)		Unnecessary.
774C Meaning of “structured finance arrangement” for purposes of s.774D		
(1)	763(1), 767(1)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	763(2), (3), 764(5)	
(3)	763(4)	
(4)	764(5), 767(2), (3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(5)	767(4)	
(6)	764(1), (2), (3), (4), (5)	
(7)	764(3), (4), (5)	
774D Disregard of intended effects of arrangements involving change in relation to a partnership		
(1)	765(1), 768(1)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	765(3), 768(2)	
(2A)	765(4), 768(5)	
(3)	765(2), (3), 768(3), (4), 769(6)	
(4)	765(2), 768(4)	
(5)		Unnecessary.
(6)		Applies for income tax purposes only.
(7)	766(1), (2), (3)	
(8)	766(4)	
(9)		Applies for income tax purposes only.
(10)	769(1), (2), (3)	
(11)	769(4)	
(12)	766(5), 769(5)	
(13)	766(5), 769(5)	
(14)		Unnecessary.
774E Sections 774B and 774D: exceptions		
(1)	771(1)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	771(2)	
(3)	771(3), (4)	
(4)	771(5), (6)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(5)	771(7), (9)	
(6)	771(8)	
(7)	772(2), (3), (4)	
774F Sections 774B and 774D: power to provide further exceptions		
(1)	773(1)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	773(2)	
(3)	773(3)	
774G Sections 774B to 774D: minor definitions etc		
(1)	775	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	759(6), 760(4), 765(5), 768(6)	
(3)	776(2), (3), (4)	
(4)	1176(1)	
(5)	774(2)	
(5A)	774(3)	
(6)	774(4)	
(7)	Sch.1 para.600	
776 Transactions in land: taxation of capital gains		
(1)	815(1)	
(2)	815(2), 819(1), (2), (3), 820(1), (2)	
(3)	818(1), (2), 819(1), 821(1), (2)	
(3A)	818(1)	
(4)	816(1), (2), 820(1)	
(5)	819(4), 820(3)	
(6)	822(1), (2), (3), (4), (5), (6), (7)	
(7)	827(1), (2), (3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(8)	821(3), (4), (5)	
(10)	828(1), (2), (3), (4)	
(11)	831(1), (2), (3), (4), (5)	
(12)	831(6)	
(13)	819(1), (2), 833(2), 1176(1)	Second limb of definition of "land" in paragraph (a) is not rewritten: unnecessary because of definition of "land" in Sch.1 to the Interpretation Act 1978.
(14)	819(1)	
777 Provisions supplementary to section 776		
(1)		Introduces ICTA s.777.
(2)	823(1), (2)	
(3)	823(3)	
(4)		Unnecessary: see commentary on Sch.1 in relation to the repeal of ICTA s.777(4).
(5)	824(1), (2), (3)	
(6)	826(1), (2)	
(7)	825(1), (2), (3), (4)	
(8)	829(1), (3), (4), (5), 830(1), (2)	
(10)	817	
(11)	Sch.1 para.240	
(12)	Sch.1 paras.228, 229	
(13)	829(2), 833(1), (3)	
778 Power to obtain information		
(1)	832(1), (2)	
(2)	832(3)	
(3)	832(4), (5), (6)	
(4)	832(7)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
779 Sale and lease-back: limitation on tax reliefs		
(1)	835(1), (2), (5), (6), 838(1), 839(1)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	836(1), (2), (5), (6), 838(1), 839(1)	
(3)	835(3), (4), 836(3), (4)	
(4)	838(3), 839(3)	
(5)	838(3), 840(2), (3), (4)	
(6)	838(1), (3), 839(1), 840(5), 841(1), (2), (3), (4), 843(1), (2), (4)	
(7)	842(1), (2), (3), (4)	
(8)	844(1), (3), (4)	
(9)	845(1), (2), (4)	
(10)	846(1), (4), (5)	
(11)	847(1), (2), (3), (4), (5)	
(12)	843(5), 845(3), 846(1), (2), (3), 848	
(13)	835(2), 836(2), 837, 860	
(14)	835(7), 836(7)	
780 Sale and lease-back: taxation of consideration received		
(1)	850(1), (2), (3), (4), (5), 851(1), (2), 853(1), (2), (3), 860	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	854(2), 855(1), (2), 856(1), (2), 857(1), (2), 858(1), (2)	
(3)	851(1), (2), (3), (4), (5), (6), (7), (8)	
(3A)	851(8)	
(3B)		Applies for income tax purposes only.

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(3C)		Applies for income tax purposes only.
(4)	852(1), (2), (3), (4)	
(6)	859(1), (2), (3), (4), (5), (6)	
(7)	850(4), 851(6), 856(1), (2), 857(1), (2), 858(1), 861(1), (2)	
(8)	851(1), 855(2), (3), 862(1), (2), (3), (4), (5), 1166(1), Sch.2 para.95(4)	
(9)	850(6), Sch.2 para.95(1), (2), (3)	
781 Assets leased to traders and others		
(1)	871, 872(1), 873(1), (2), (3), (4), (5), 874(1), (2), 879(1)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(1A)		Applies for income tax purposes only.
(1B)	874(1)	
(2)	874(4)	
(3)	872(4)	
(4)	886	
(5)		Applies for income tax purposes only.
(6)	874(5), (6), (7)	
(7)	876(1), (2)	
(8)	876(3), (4)	
(8A)	876(3)	
(9)	873(6), (7)	
782 Leased assets: special cases		
(1)	864(1), (2), (3), (4), 865(1), 872(2), (3)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(1A)	865(1), 866(1), (2)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(2)	865(3)	
(3)	865(3)	
(4)	865(3)	Paragraphs (a) to (c) not rewritten: unnecessary as a result of Annex 1, Change 55.
(5)		Unnecessary as a result of Annex 1, Change 55.
(6)	867(1), (3), (4), (5), (6)	
(7)	867(7)	
(8)	864(5)	
(9)	864(6)	
(10)	864(4)	Unnecessary for some corporation tax purposes: see Annex 1, Change 4.
783 Leased assets: supplemental		
(1)	877, 878(1), (2)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	877, 878(3), (4)	
(3)	873(2), (4)	
(4)	879(1), (2)	
(5)	879(3)	
(6)	880(4), (5)	
(7)	880(6), (7), (8)	
(8)	880(2), (3)	
(9)	881(1), (2), (3)	
(10)	882(2), (3), (4), (5), (6), (7)	
(11)	882(7), 1176(2)	
784 Leased assets subject to hire-purchase agreements		
(1)	875(1), (4)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(2)	875(2)	
(3)	875(3)	
(4)	875(5)	
(5)	875(6), (7), (8)	
(6)	1129(1), (2), (3), (4), (5), (6)	
785 Meaning of “asset”, “capital sum” and “lease” for purposes of sections 781 to 784		
	868(2), (3), 869, 883, 884(2), (3), 885	The repeal of this section has effect for corporation tax purposes only: see TIOPA 2010 for a corresponding repeal for other purposes.
785ZA Restrictions on use of losses: leasing partnerships		
(1)	887(1)	
(2)	887(2)	
(3)	887(3)	
(4)	887(4)	
(5)	888(1)	
(6)	888(2)	
(7)	888(3)	
(8)	888(4)	
(9)	888(5)	
785ZB Section 785ZA: definitions		
(1)	887(5), 888(6), 889(1)	
(2)	887(5)	
(3)	889(1)	
(4)	889(1)	
(5)	889(1)	
(6)	889(1)	
(7)	888(6)	
(8)	888(6)	
785B Plant and machinery leases: capital receipts to be treated as income		
(1)	890(1)	
(2)	890(2)	
(3)	890(3), (4)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
785C Section 785B: interpretation		
(1)	894(1)	
(2)	893(2)	
(3)	894(2)	
(4)	894(3), (4), (5)	
(5)	894(6), (7)	
(6)	893(3)	
(7)	893(4)	
(8)	893(5)	
(9)	893(6)	
(9A)	893(7)	
(9B)	893(7)	
(10)	893(8), (9)	
785D Section 785B: lease of plant and machinery and other property		
(1)	891(1)	
(2)	891(2)	
(3)	891(3)	
(4)	891(4)	
785E Section 785B: expectation that relevant capital payment will not be paid		
(1)	892(1)	
(2)	892(2)	
(3)	892(3)	
(4)	892(4)	
786 Transactions associated with loans or credit		
(1)	777(2), (3)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	777(4), (5)	
(3)	778(1), (2)	
(3A)	778(1)	
(5)	779(1), (2), (3), (4)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(5ZA)	779(1), (4)	
(5A)		Applies for income tax purposes only.
(6)	779(5), (6)	
(7)	779(7)	
(8)	1176(1)	
808 Restriction on deduction of interest or dividends from trading income		
	54(1), (2), (3)	
828 Orders and regulations made by the Treasury or the Board		
(1)	1171(1), (3)	Repealed in part: see para.118(2) of Sch.1.
(2)	1171(2)	
(3)	1171(4), (7)	Repealed in part: see para.118(4) of Sch.1.
(4)	1171(5), (6)	Repealed in part: see para.118(5) of Sch.1.
(5)	1171(2)	
(6)	1171(2)	
830 Territorial sea and designated areas		
(1)	1170	
832 Interpretation of the Corporation Tax Acts		
(1)	1118(5), 1119, 1121(1), 1125(1), (2), (5), (7), 1126(1), (2), 1127(1), (2), (3), (4), (5), 1136(1), 1140(1), (2), 1166(1), 1167	Unnecessary so far as not rewritten: see commentary on section 1119.
(2)	1118(5), 1121(2)	
(2A)	1169(1)	
(3)	1118(5), 1119	
(4A)	1126(3), (4)	
834 Interpretation of the Corporation Tax Acts		
(1)	1119, Sch.1 paras.250, 701(3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(2)	36(4), 37(3), 62(3), 673(5), 1070(6), 1071(3), (4), (6)	In relation to s.76 of ICTA, see para.9 of Sch.1. The other provisions referred to in s.834(2) that are rewritten in this Act make clear the meaning of the terms defined by s.6(4) of ICTA.
(3)	1168(1)	
(4)	1172(1), (2)	
834A Miscellaneous charges (list for the purposes of certain provisions that formerly referred to Case VI of Schedule D)		
(1)	1173(1)	
(2)	1173(2)	
(3)	1173(3)	
834B Meaning of “UK property business” and “overseas property business”		
	1119	
834C Total profits		
(1)	4(3), 1119	
(2)	4(3), (4)	
837A Meaning of “research and development”		
(1)	1138(1)	
(2)	1138(2)	
(2A)	1138(3)	
(2B)	1138(4)	
(6)	1138(5)	
837B Meaning of “oil and gas exploration and appraisal”		
(1)	1134(1)	
(2)	1134(2)	
837C Meaning of “offshore installation”		
(1)	1132(1), (4)	
(2)	1132(3), (4)	
(3)	1132(2)	
(4)	1132(5)	
(5)	1133(1)	
(6)	1133(2)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
838 Subsidiaries		
(1)	1154(1), (2), (3), (4)	
(2)	1154(5), 1155(1)	
(3)	1154(6)	
(4)	1155(5)	
(5)	1155(3), (4)	
(6)	1156(1), (2), (3), 1157(1), (2)	
(7)	1156(1), (3)	
(8)	1156(1), (2), (3)	
(9)	1156(1), (2), (3)	
(10)	1157(1), (2)	
839 Connected persons		
(1)	1122(1), 1123(4)	
(2)	1122(5)	
(3)	1122(6), 1123(1)	
(3A)	1122(6)	
(3B)	1123(1), (3)	
(4)	1122(7), (8)	
(5)	1122(2)	
(6)	1122(3)	
(7)	1122(4)	
(8)	34(7), 1123(1), (2)	
840 Meaning of “control” in certain contexts		
	1124(1), (2), (3)	
840ZA Meaning of “tax advantage”		
(1)	1139(1), (2)	
(2)	1139(3)	
(3)	1139(4)	
840A Banks		
(1)	1120(1), (2), (3), (5)	
(3)	1120(2), (4)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
841 Meaning of “recognised stock exchange” etc		
(1)	1137(1), (5)	
(2)	1137(2), (3)	
(3)	1137(4)	
(4)	1137(5)	
842 Investment trusts		
(1)	1158, 1159(1), 1162(1)	
(1AB)	1160(1), (2)	
(1AC)	1160(5)	
(1A)	1164(3), (4), (5), (6)	
(2)	1162(2), (3), (6)	
(2A)	1161(2)	
(2B)	1161(2), (3)	
(2C)	1161(1)	
(2D)	1160(1), (3)	
(2E)	1160(3)	
(3)	1162(2), 1163(1), (2), 1164(1), (2)	
(3A)	1160(1), (4)	
(4)	1164(7), 1165(1), (2), (3)	
842A Local authorities		
(1)	1130(1), (2), (3)	
(2)	1130(1)	
(3)	1130(2)	
(4)	1130(3)	
(5)	1130(4)	
842B Meaning of “property investment LLP”		
(1)	1135(1)	
(2)	1135(2)	
Sch.17 Dual resident investing companies		
para.1		Spent transitional.
para.2		Spent transitional.

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.3		Spent transitional.
para.4		Spent transitional.
para.5		Spent transitional.
para.6		Spent transitional.
para.7		Spent transitional.
para.8		Spent transitional.
Sch.18 Group relief: equity holders and profits or assets available for distribution		
para.1(1)	157(1), 158(1), 167(1)	
para.1(2)	160(1)	
para.1(3)	160(2), (3), (4), (5), (6), (7)	
para.1(4)	158(2)	
para.1(5)	162(1), (2), (3), (4), (5)	
para.1(5A)	164(1)	
para.1(5B)	164(2)	
para.1(5C)	164(3), (4), (5)	
para.1(5D)	164(6), (7)	
para.1(5E)	163(1), (2)	
para.1(5F)	163(3)	
para.1(5G)	163(5)	
para.1(5H)	163(4)	
para.1(5I)	163(5), (6)	
para.1(6)	159(1), (2), (3), 167(3)	
para.1(7)	159(4)	
para.1(8)	157(2), 1176(1)	
para.1A(1)	161(1)	
para.1A(2)	161(2)	
para.1A(3)	161(3), (5)	
para.1A(4)	161(4)	
para.1A(5)	161(6)	
para.1A(6)	161(7)	
para.1A(7)	161(8)	
para.1A(8)	157(2)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.2(1)	157(1), 165(1), (2), (3)	
para.2(1A)	165(4)	
para.2(2)	165(5)	
para.2(3)	165(6)	
para.3(1)	166(1), (2), (3), (4)	
para.3(2)	166(2)	
para.3(3)	166(5)	
para.3(4)	166(6), (7)	
para.3(5)	157(2), 166(6), 1176(1)	
para.4(1)	169(2), 170(1), (5)	
para.4(2)	170(2)	
para.4(3)	170(3)	
para.4(4)	170(3)	
para.4(5)	170(6)	
para.5(1)	169(2), 171(1), (2), (4)	
para.5(2)	172(1)	
para.5(3)	169(2), 171(1), (3), (4), 172(2)	
para.5(4)	172(3)	
para.5A(1)	175(1)	
para.5A(2)	175(2)	
para.5A(3)	175(3)	
para.5A(4)	175(3)	
para.5B(1)	169(2), 173(1), (2), 174(1)	
para.5B(2)	173(3)	
para.5B(3)	173(4)	
para.5B(4)	173(5), (6)	
para.5B(4A)	173(7)	
para.5B(5)	174(1)	
para.5B(6)	174(1)	
para.5B(7)	174(1)	
para.5B(8)	174(1)	
para.5B(9)	174(1)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.5B(10)	174(2)	
para.5C(1)	176(1)	
para.5C(2)	176(2)	
para.5C(3)	176(3)	
para.5C(4)	176(3)	
para.5C(5)	176(3)	
para.5D(1)	177(1)	
para.5D(2)	177(2)	
para.5D(3)	177(3)	
para.5D(4)	177(3)	
para.5D(5)	177(3)	
para.5E(1)	178(1)	
para.5E(2)	178(2)	
para.5E(3)	178(3)	
para.5E(4)	178(3)	
para.5E(5)	178(3)	
para.5F(1)	179(1), (2), (3)	
para.5F(2)	169(2), 179(4)	
para.5F(3)	179(4)	
para.5F(4)	180(1), (2)	
para.5F(5)	180(1), (2)	
para.5F(6)	180(1), (3), (4)	
para.5F(7)	181(1)	
para.5F(8)	181(1), (2)	
para.5F(9)	181(1)	
para.5F(10)	182, 186(1), (2)	
para.6	157(1), 167(2)	
para.7(1)	168(1)	
para.7(1A)	168(2)	
para.7(1B)	168(3)	
para.7(1C)	168(3)	
para.7(2)	157(2)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
Sch.18A Group relief: overseas losses of non-resident companies		
para.1		Unnecessary.
para.2	114	
para.3(1)	115(1)	
para.3(2)	115(2)	
para.3(3)	115(3)	
para.3(4)	115(3)	
para.3(5)	115(2)	
para.4(1)	116(1)	
para.4(2)	116(2)	
para.4(3)	116(3)	
para.4(4)	116(4)	
para.4(5)	116(6)	
para.4(6)	116(5)	
para.5(1)	117(2)	
para.5(2)	117(1)	
para.5(3)		Unnecessary.
para.5(4)		Unnecessary.
para.5(5)		Unnecessary.
para.6(1)	118(1)	
para.6(2)	117(3), 118(2)	
para.6(3)	118(3)	
para.6(4)	118(4)	
para.6(5)	117(4)	
para.7(1)	119(1)	
para.7(2)	117(3), 119(2)	
para.7(3)	119(3)	
para.7(4)	119(4)	
para.7(5)	117(4)	
para.8(1)	120(1)	
para.8(2)	120(2)	
para.8(3)	120(3)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.9(1)	113(2)	
para.9(2)	121(1)	
para.9(3)	121(2)	
para.9(4)	121(3)	
para.9(5)	121(1)	
para.10(1)	112	
para.10(2)	124(4)	
para.10(3)	112	
para.11(1)	113(2)	
para.11(2)	113(2)	
para.11(3)	113(2)	
para.11(4)	113(2), (3)	
para.11(5)	113(2)	
para.12(1)	123(1)	
para.12(2)	123(2)	
para.12(3)	123(3)	
para.13(1)	124(1)	
para.13(2)	124(2)	
para.13(3)	124(3)	
para.14(1)	125(1)	
para.14(2)	125(2)	
para.14(3)	125(3)	
para.14(4)	125(3), (4)	
para.15(1)	126(1)	
para.15(2)	126(2)	
para.15(3)	126(3)	
para.16(1)	128(1)	
para.16(2)	128(2)	
para.16(3)	128(3)	
para.16(4)	128(4)	
para.16(5)	128(4)	
para.17(1)	187(1)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.17(2)	187(1)	
para.17(3)	187(2)	
Sch.19C Petroleum extraction activities: ring fence expenditure supplement		
para.1(1)	307(1)	
para.1(2)	307(2)	
para.1(3)	307(3)	
para.1(4)	307(4)	
para.1(5)	307(5)	
para.1(6)	307(6)	
para.2	308(1), (2)	
para.3(1)	309(1)	
para.3(2)	309(2)	
para.3(3)	309(3)	
para.3(4)	309(4)	
para.4(1)	310(1)	
para.4(2)	310(2)	
para.5(1)	311(1)	
para.5(2)	311(2)	
para.5(3)	311(3)	
para.5(4)	311(4)	
para.5(5)	311(5)	
para.6(1)	312(1)	
para.6(2)	312(2)	
para.6(3)	312(3)	
para.6(4)	312(4)	
para.6(5)	312(5)	
para.6(6)	312(6)	
para.6(7)	312(7)	
para.6(8)	312(8)	
para.6(9)	312(9)	
para.7(1)	313(1), (5)	
para.7(2)	313(2)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.7(3)	313(3)	
para.7(4)	313(4)	
para.7(5)	313(6)	
para.8	314	
para.9(1)	315(1)	
para.9(2)	315(2)	
para.9(3)	315(3)	
para.9(4)	315(4)	
para.9(5)	315(5)	
para.10(1)	316(1)	
para.10(2)	316(2)	
para.10(3)	316(3)	
para.10(4)	316(4)	
para.10(5)	316(5)	
para.11(1)	317(1)	
para.11(2)	317(2)	
para.11(3)	317(3)	
para.12(1)	318(1)	
para.12(2)	318(2)	
para.13	319	
para.14(1)	320(1)	
para.14(2)	320(2)	
para.15(1)	321(1)	
para.15(2)	321(2), (4)	
para.15(3)	321(3)	
para.16(1)	322(1)	
para.16(2)	322(2)	
para.16(3)	322(3)	
para.17(1)	323(1)	
para.17(2)	321(4), 323(2)	
para.17(3)	323(3)	
para.17(3A)	323(4)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.17(4)	323(5)	
para.17(5)	321(4), 323(6)	
para.18(1)	324(1)	
para.18(2)	324(2)	
para.18(3)	324(3)	
para.18(4)	324(4)	
para.18(5)	321(4), 324(5)	
para.19(1)	325(1)	
para.19(2)	325(2)	
para.19(3)	325(3)	
para.19(4)	325(4)	
para.19(5)	325(5)	
para.20(1)	326(1)	
para.20(2)	326(2)	
para.20(3)	326(3)	
para.20(4)	326(4)	
para.20(5)	326(5)	
para.21(1)	327(1)	
para.21(2)	327(2)	
para.21(3)	327(3)	
para.21(4)	327(4)	
para.21(5)	327(5)	
para.21(6)	327(6)	
para.21(7)	327(7)	
para.22(1)	328(1)	
para.22(2)	328(2)	
para.22(3)	328(3)	
para.22(4)	328(4)	
para.22(5)	328(5)	
para.23	329	
Sch.20 Charitable companies: qualifying investments and loans		
para.1	511	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.2	511	
para.3	511	
para.3A	511	
para.4	511	
para.5	512(1)	
para.6	511	
para.6A	512(1)	
para.7(1)	511	
para.7(2)	511	
para.7(3)	511	
para.7A	511	
para.8	511	
para.9(1)	511	
para.9(2)		Unnecessary: see the commentary on section 511.
para.10(1)	514(1), (2), (3)	
para.10(2)	514(4)	
Sch.23A Manufactured dividends and interest		
para.1(1)	804(2), 806(1), (2), (3), 813(4), 814(1), (2), (3), (4), (5), (6)	
para.2(1)	781(1), 782, 784(1)	
para.2(1A)	783(1)	
para.2(1B)	783(2)	
para.2(1C)	783(3), (4)	
para.2(1D)	783(5)	
para.2(1E)	783(6)	
para.2(1F)	783(7)	
para.2(2)	784(1)	
para.2(3)	784(1)	
para.2(3A)	787(1)	
para.2(3B)	787(2)	
para.2(6)	788(1), (3), (5)	
para.2(7)	788(4), (6)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.2(8)	788(7)	
para.4(1)	781(2), 790, 791(1), 792(1), 794(1)	
para.4(1A)	791(1)	
para.4(1B)	791(2)	
para.4(1C)	791(3)	
para.4(1D)	791(4)	
para.4(1E)	791(5), (6)	
para.4(1F)	791(7)	
para.4(4)	792(1), (2), (3), (4), 794(1), (2), (3), (4)	
para.4(4A)	795(1)	
para.4(4B)	795(2)	
para.4(5)	813(1), (2), (3)	
para.4(9)	792(2), 794(2)	
para.4A(1)	793(1), (2), (3)	
para.4A(2)	793(2), (3)	
para.4A(3)	793(4)	
para.4A(4)	793(5)	
para.4A(5)	793(7)	
para.4A(6)	793(7)	
para.4A(7)	793(6)	
para.7(1)	796(1), (2), (3), 797(1), (2), (3), 813(1), (3)	Unnecessary so far as not rewritten: see commentary on sections 796 and 797.
para.7(1A)	797(4)	
para.7(3)	798(1), (2), (3)	
para.7(4)	798(4)	
para.7A(1)	799(1)	
para.7A(2)	799(1), (2), (6)	
para.7A(3)	800(2), (3), (4)	
para.7A(4)	800(5)	
para.7A(5)	800(6), (7)	
para.7A(6)	801(2)	

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.7A(7)	801(3)	
para.7A(8)	799(1), (4), (5)	
para.7A(9)		Unnecessary: see commentary on Sch.1 in relation to the repeal of para.7A(9) of Sch.23A to ICTA.
para.7A(10)	799(3), 800(1), (8), (9), 801(1)	
para.8(1)	803(1), (2)	
para.8(1A)	802(1), (2), (3), (4), (5)	
para.8(2)	789	
para.8(3)		Unnecessary: see Annex 1, Change 51.
para.8(4)	804(1)	
Sch.28A Change in ownership of company with investment business: deductions		
para.1	688(1)	
para.2	688(2)	
para.3(1)	689(1)	
para.3(2)	689(2)	
para.3(3)	689(2)	
para.3(4)	689(2)	
para.3(5)	689(2)	
para.3(6)	689(2)	
para.3(7)	689(3)	
para.4(1)	690(1), (2)	
para.4(2)	690(3)	
para.5(1)	691(2)	
para.5(2)	691(3), (5)	
para.5(3)	691(4)	
para.6	685(2), 686(6)	Para.6(b) is spent: see commentary on Sch.1 in relation Sch.28A to ICTA.
para.6A	686(2), (3)	
para.7(1)	685(1), (2), 686(4), (5)	Para.7(1)(aa) is spent: see commentary on Sch.1 in relation to Sch.28A to ICTA.

Income and Corporation Taxes Act 1988 (c. 1) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.8	685(3)	
para.9(1)	679(2)	
para.9(2)	679(2), (3), (4)	
para.9(3)	679(4)	
para.9A(1)	680(2)	
para.9A(2)	680(3)	
para.10(1)	696(3)	
para.10(2)	696(3)	
para.10(3)	696(4)	
para.10(4)	696(5)	
para.10A(1)	697(3)	
para.10A(2)	697(4)	
para.11(1)	730(2), (3), (4)	
para.11(3)	730(5)	
para.11(4)		Spent: see commentary on Sch.1 in relation to Sch.28A to ICTA.
para.12	730(6)	
para.13(1)	702(2), 703(6)	Para.13(1)(c) is spent: see commentary on Sch.1 in relation to Sch.28A to ICTA.
para.13(2)	694	
para.13A	703(2), (3)	
para.14	702(1)	
para.15	702(2)	
para.16(1)	702(1), (2), 703(4), (5)	Para.16(1)(aa) is spent: see commentary on Sch.1 in relation to Sch.28A to ICTA.
para.17	702(3)	

Finance Act 1989 (c. 26)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
35 Corporation tax: small companies		
(1)		Spent.

Finance Act 1989 (c. 26) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
102 Surrender of company tax refund etc. within group		
(1)	963(1), (2)	
(2)	963(2), (3)	
(3)	963(2), (4)	Subsection (3)(c) is not rewritten: see commentary on Sch.1 in relation to FA 1989 s.102.
(4)	964(2), (4), (5)	
(4A)	965(1), (2), (3), (4), (5)	
(5)	964(6)	
(6)	964(3)	
(7)	966(1), (2)	
(8)	963(5)	
(9)		Spent commencement.
Sch.12 Close companies		
para.1	31(1), (3), (4), 465(1), (3), (4), 1109(4), Sch.1 paras.457, 465	Para.1(b) is spent: see commentary on Sch.1 in relation to Sch.12 to FA 1989.
para.3(1)	31(1), 465(1), 1102(2), 1109(4), Sch.1 paras.457, 465	
para.3(2)	31(1), 465(1), 1102(2), 1109(4), Sch.1 paras.457, 465	
para.4(1)	31(2), (3), (4), 465(2), (3), (4), 1102(3), (4), (5), 1109(4), Sch.1 paras.457, 465	
para.4(2)	31(5), 465(5), 1102(6), 1109(4), Sch.1 paras.457, 465	

Finance Act 1990 (c. 29)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
20 Small companies		
		Spent
25 Donations to charity by individuals		
(10)	471(1), (2), (4), 472(1), (2), 475(1), (2), (4), (5)	

Finance Act 1990 (c. 29) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(10A)		Unnecessary.
(12)	467, 471(3), 472(3), 475(1), (2), (3), (4), 1128(1)	

Finance Act 1991 (c. 31)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
25 Small companies		Spent.
62 Expenditure on and under abandonment guarantees		
(1)	292(1), (2)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	275, 278	
(3)	292(3), (4)	
(4)	294(1), (2)	
(5)	292(6)	
63 Relief for reimbursement expenditure under abandonment guarantees		
(1)	293(1)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	295(1), (2), (3)	
(3)	293(2)	
(4)	293(3)	
(5)	293(4)	
(6)	293(5), (6)	
(7)	293(7)	
(8)	292(6)	

Finance Act 1991 (c. 31) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
64 Relief for expenditure incurred by a participator in meeting defaulter's abandonment expenditure		
(1)	296(1)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	296(3)	
(3)	296(2)	
(4)	297(1)	
(5)	297(2), (3)	
65 Reimbursement by defaulter in respect of certain abandonment expenditure		
(1)	296(1), (3), 298(1)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	298(2)	
(3)	298(3)	
(4)	298(4)	
(5)	298(8)	
(6)	298(5)	
(7)	298(6)	
(8)	298(7)	

Taxation of Chargeable Gains Act 1992 (c. 12)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
125A Effect of share loss relief		
(1)		Repealed in part: see para.233 of Sch.1.
256 Charities		
(1)		Repealed in part: see para.254(2) of Sch.1.

Taxation of Chargeable Gains Act 1992 (c. 12) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
257 Gifts to charities etc (2C)		Repealed in part: see para.258(5) of Sch.1. Unnecessary because of amendment to TCGA 1992 s.257(2B).

Finance (No.2) Act 1992 (c. 48)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
22 Small companies		Spent.
66 Banks etc. in compulsory liquidation		Introduces Sch.12 to F(No.2)A 1992. The repeal of this section has effect for corporation tax purposes only: see TIOPA 2010 for a corresponding repeal for other purposes.
Sch.12 Banks etc. in compulsory liquidation		
para.1(1)	635(1), (2), (3), (4), (6)	The repeals in this Schedule have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
para.1(2)	635(5)	
para.2(1)	641(1)	
para.2(2)	641(5)	
para.2(3)	641(2)	
para.2(4)	641(3)	
para.2(5)	641(4)	
para.3(1)	636(1), (3)	
para.3(1A)	636(1)	
para.3(2)	636(1), (2)	
para.3(3)	636(4)	
para.3(4)	640(1)	
para.3(5)	640(2)	

Finance (No.2) Act 1992 (c. 48) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.4(1)	638(1), (2), (6)	
para.4(2)	638(3), (4), (5)	
para.5	637(1), (2), (3)	
para.6(1)	639(1), (2), (3)	
para.6(2)	639(4)	
para.7		Spent transitional.

Finance Act 1993 (c. 34)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
54 Small companies		Spent.
92 The basic rule: sterling to be used		
(1)	5(1)	
(2)		Unnecessary.
92A Company operating in sterling and preparing accounts in another currency		
(1)	6(1)	
(2)	6(2)	
92B Company operating in currency other than sterling and preparing accounts in another currency		
(1)	7(1)	
(2)	7(2)	
(3)	7(3)	
(4)	10(1), (2)	
92C Company preparing accounts in currency other than sterling		
(1)	8(1)	
(2)	9(1)	
(3)	8(2), 9(2)	
(4)	8(3), 9(3)	
(5)	10(1), (2)	
92D Sterling equivalents: the basic rule		
(1)	11(1)	
(2)	11(2)	

Finance Act 1993 (c. 34) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(3)	11(4)	
92DA Sterling equivalents: carried-back amounts		
(1)	12(1)	
(2)	12(2)	
(3)	12(2), (3)	
(4)	12(2)	
(5)	12(2)	
(6)	12(2)	
(7)	12(2)	
(8)	12(2)	
(9)	12(3)	
92DB Sterling equivalents: carried-forward amounts		
(1)	13(1)	
(2)	13(2)	
(3)	13(2), (3)	
(4)	13(2)	
(5)	13(2)	
(6)	13(2)	
(7)	13(2)	
(8)	13(2)	
(9)	13(3)	
92DC Adjustment of sterling losses: carried-back amounts		
(1)	14(1)	
(2)	14(2)	
(3)	14(3)	
(4)	14(4)	
(5)	14(5)	
(6)	14(6)	
92DD Adjustment of sterling losses: carried-forward amounts		
(1)	15(1)	
(2)	15(2)	
(3)	15(3)	

Finance Act 1993 (c. 34) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(4)	15(4)	
(5)	15(5)	
(6)	15(6)	
92DE Meaning of “carried-back amount” and “carried-forward amount”		
(1)	17(2)	
(2)	17(3)	
(3)	16(2)	
(4)	16(1)	
92E Interpretation of sections 92A to 92DD		
(A1)	9(1), (4), 10(2), (3), 11(2), 17(1), (4), (5)	
(1)	17(1)	
(2)	9(1), (4)	
(3)	17(4)	
(4)	10(2), (3), 11(2), (3)	
(5)	17(5)	

Finance Act 1994 (c. 9)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
86 Small companies		
		Spent.

Finance Act 1995 (c. 4)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
38 Small companies		
		Spent.
154 Short rotation coppice		
(1)	1125(3), (4)	Repealed in part: see para.289 of Sch.1.

Finance Act 1996 (c. 8)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
78 Small companies		Spent.

Finance Act 1997 (c. 16)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
59 Small companies		Spent.
Sch.12 Leasing arrangements: finance leases and loans		
para.1(1)	899(1), (2), (3), (4)	The repeals in this Schedule have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
para.1(2)	900(1), (2), (3), (4), (5), (6)	
para.2(1)	899(4), 901(1)	
para.2(1A)	901(2)	
para.2(2)	901(3), (4), (6)	
para.2(3)	901(5)	
para.2(4)	901(7)	
para.3(1)	902(2), (3), (4)	
para.3(2)	902(5)	
para.3(3)	902(6)	
para.3(4)	902(7)	
para.3(5)	902(8)	
para.3(7)	903(3), (4), (5)	
para.3(8)	903(1)	
para.4(1)	904(1)	
para.4(2)	904(3)	
para.4(3)	904(4)	
para.4(4)	904(5), (6)	
para.4(5)	904(2)	
para.5(1)	905(1), (2)	
para.5(2)	905(3)	

Finance Act 1997 (c. 16) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.6(1)	909(1), (2)	
para.6(2)	909(5)	
para.6(3)	907(1), (2)	
para.6(4)	907(5)	
para.6(5)	906(3), 908(1)	
para.6(6)	906(1), 908(2), 909(3), (4)	
para.6(7)	906(3), 910(1)	
para.6(8)	906(1), 907(3), (4), 910(2)	
para.6(9)	906(2)	
para.7(1)	916(1), (6)	
para.7(2)	916(2)	
para.7(3)	916(3), (4)	
para.7(4)	916(3), (4)	
para.9(1)	911(1), (2)	
para.9(2)	911(1), (3)	
para.9(3)	911(4)	
para.9(4)	911(3), (5)	
para.9(5)	912(1), (2)	
para.9(6)	912(3)	
para.9(7)	911(6), 912(5), Sch.2 para.98	
para.10(1)	913(1), (2)	
para.10(2)	913(1), (3)	
para.10(3)	913(4)	
para.10(4)	913(3), (5)	
para.10(5)	914(1), (2), (3)	
para.10(6)	914(4)	
para.10(7)	913(6), 914(5)	
para.11(1)	917(1)	
para.11(2)	917(1)	
para.11(3)	918(1), (2)	
para.11(4)	918(3)	
para.11(5)	918(4)	

Finance Act 1997 (c. 16) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.11(6)	918(5)	
para.11(7)	918(6)	
para.11(8)	919(1), (2), (3)	
para.11(9)	921(1), (2)	
para.11(10)	921(1), (3), (4)	
para.11(11)	920(1)	
para.11(12)	920(2), (3)	
para.11(13)	922(1), (2)	
para.11(14)	919(4)	Definition of “the Capital Allowances Act” not rewritten: see commentary on section 919.
para.13(1)	923(1)	
para.13(2)	923(3)	
para.13(3)	923(4), (5), (9)	
para.13(4)	923(8), (9)	
para.13(5)	923(6)	
para.13(6)	923(7)	
para.14	924(1), (2), (3)	
para.15(1)	925(1), (2)	
para.15(2)	926(1), (2), (3)	
para.16(1)	927(1)	
para.16(1A)	927(3)	
para.16(2)	927(4), (5), (7)	
para.16(3)	927(6)	
para.16(4)	927(8)	
para.17	928(1), (2), (3), 929	
para.20	896(1), (2)	
para.21(1)	897(1)	
para.21(2)	897(2)	
para.21(3)	897(2)	
para.22	898(1), (2)	
para.23	932(3)	

Finance Act 1997 (c. 16) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.24(1)	931(1), (3)	
para.24(2)	931(2), (4)	
para.24(3)	931(5)	
para.25(1)	933(1), (2)	
para.25(2)	1176(1)	
para.26	934(1), (2)	
para.27(1)	930(1)	
para.27(2)	930(2)	
para.27(3)	930(3)	
para.27(4)	930(4)	
para.28(5)	935(1), (2)	
para.28(6)	935(3)	
para.29	936	
para.30(1)	932(1), (2), 937, 1166(1)	
para.30(2)	932(4), (5)	

Finance (No.2) Act 1997 (c. 58)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
18 Rates for financial year 1997		
(2)		Spent.

Finance Act 1998 (c. 36)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
28 Charge and rates for financial year 1998		
(2)		Spent.
29 Charge and rates for financial year 1999		
(2)		Spent.

Finance Act 2000 (c. 17)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
36 Small companies' rate for financial year 2000		
		Spent.

Finance Act 2000 (c. 17) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
46 Exemption for small trades etc.		
(1)	480(1), (2), (6), (7), 481(1), (6)	
(2)	481(2)	
(2A)	481(2)	
(3)	480(4), (5), 481(4), (5), 482(1)	
(4)	482(6)	
(5)	482(7)	
(6)	467, 480(3), 481(1), (3), 482(1), (2), (3), (4), (5)	
(7)		Spent commencement.
98 Recovery of tax payable by non-resident company		
(1)		Introduces Sch.28 to FA 2000.
(2)		Spent commencement.
Sch.15 The corporate venturing scheme		
para.46(2)		Repealed in part: see para.315(10) of Sch.1 and Annex 1, Change 11.
para.70(1)		Unnecessary so far as repealed: see para.315(11) of Sch.1. Loss relief under Sch.15 to FA 2000 operates as a deduction from income; such deductions fall to be made before deductions from total profits (see section 4).
Sch.28 Recovery of tax payable by non-resident company		
para.1	974(1), (2)	
para.2(1)	976(1)	
para.2(2)	975	
para.2(3)	976(2), (3)	
para.2(4)	976(4)	
para.3(1)	977(1)	
para.3(2)	977(2)	
para.3(3)	977(3)	
para.4(1)	978(1)	

Finance Act 2000 (c. 17) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.4(2)	978(2)	
para.4(3)	978(3), (5)	
para.4(4)	978(4)	
para.5(1)	979(1)	
para.5(2)	977(4)	
para.5(3)	979(2), (3), (4)	
para.5(4)	979(5)	
para.6(1)	973(3)	
para.6(2)	980(1)	
para.6(3)	980(2)	

Finance Act 2001 (c. 9)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
55 Small companies' rate and fraction for financial year 2001		
		Spent.

Finance Act 2002 (c. 23)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
31 Small companies' rate and fraction for financial year 2002		
		Spent.
57 Community investment tax relief		
(1)		Introduces Sch.16 to FA 2002.
58 Relief for community amateur sports clubs		
(1)		Introduces Sch.18 to FA 2002.
(2)		Spent.
(3)		Spent.
(4)		Spent.
Sch.16 Community investment tax relief		
para.1(1)	219(1)	
para.1(2)	219(2)	
para.2(1)	221(1)	
para.2(2)	221(2), (3), (4)	

Finance Act 2002 (c. 23) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.3	223	
para.4(1)	219(1)	
para.4(2)		Unnecessary.
para.4(3)	229(10)	
para.8	225	
para.9(1)	226(1)	
para.9(2)	226(2)	
para.9(3)	226(3)	
para.9(4)	226(4)	
para.9(5)	226(5), (6)	
para.10(1)	227(1)	
para.10(2)	227(2)	
para.11(1)	228(1), (3)	
para.11(2)	228(2)	
para.12(1)	229(1)	
para.12(2)	229(2)	
para.12(2A)	229(3)	
para.12(2B)	229(4)	
para.12(3)	229(5)	
para.12(4)	229(6)	
para.12(5)	229(7)	
para.12(6)	229(8)	
para.12(7)	229(9)	
para.13(1)	230(1), (2)	
para.13(2)	230(2)	
para.13(3)	230(3)	
para.14(1)	231(1)	
para.14(2)	231(2)	
para.14(3)	231(3)	
para.14(4)	231(4)	
para.14(5)	231(5)	
para.14(6)	231(6)	

Finance Act 2002 (c. 23) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.15(1)	232(1)	
para.15(2)	232(2)	
para.16	233	
para.17(1)	234(1)	
para.17(2)	234(2)	
para.18	235	
para.20(1)	220(1)	
para.20(2)	220(2), (3)	
para.20(3)	220(4)	
para.20(4)	220(5)	
para.20(5)	220(6)	
para.21(1)	222(1)	
para.21(2)	222(2)	
para.21(3)	222(3)	
para.21(4)	222(4)	
para.22(1)	236(1), (2)	
para.22(2)	236(3)	
para.23(1)	237(1)	
para.23(2)	237(2)	
para.23(3)	237(3)	
para.24(1)	238(1)	
para.24(2)	238(3), (4)	
para.25(1)	239(1), (2)	
para.25(2)	239(4), (5)	
para.26(1)	240(1)	
para.26(2)	240(2), (3), (4)	
para.26(3)	240(5)	
para.26(4)	240(6)	
para.26(5)	241(1), (2), (3)	
para.26(6)	241(4)	
para.26(7)	240(7)	
para.26(8)	240(8)	

Finance Act 2002 (c. 23) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.27(1)	254, 255(1)	
para.27(4)	254, 255(2)	
para.27(5)	255(3)	
para.27(6)	255(4)	
para.28(1)	243(1)	
para.28(2)	243(2)	
para.29(1)	244(1)	
para.29(2)	244(2)	
para.29(3)	244(3)	
para.29(4)	244(4)	
para.29(5)	244(5)	
para.29(6)	244(6)	
para.29(7)	244(7)	
para.30(1)	245(1)	
para.30(2)	245(2)	
para.30(3)	245(3), (4), (5)	
para.30(4)	245(6)	
para.31(1)	246(1)	
para.31(2)	246(2)	
para.31(3)	246(3)	
para.31(4)	246(4)	
para.31(5)	246(5)	
para.31(6)	246(6)	
para.31(7)	246(7)	
para.31(8)	246(8)	
para.32(1)	247(1), (2)	
para.32(2)	247(3)	
para.32(3)	247(4)	
para.32(4)	247(5)	
para.32(5)	247(6)	
para.33	242(3)	
para.34(1)	248(1), (2), (3)	

Finance Act 2002 (c. 23) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.34(2)	248(4)	
para.34(3)	248(5)	
para.34(4)	248(6)	
para.34(5)	248(7)	
para.35(1)	249(1)	
para.35(1A)	249(2)	
para.35(2)	249(3)	
para.35(3)	249(4)	
para.35(4)	249(5), (6)	
para.35(5)	249(7)	
para.36	250(1)	
para.37(1)	251(1)	
para.37(2)	251(2)	
para.37(3)	251(2)	
para.37(4)	251(3)	
para.37(5)	251(4)	
para.37(6)	251(5)	
para.38(1)	252(1)	
para.38(2)	252(2)	
para.38(3)	252(3)	
para.38(4)	252(4)	
para.39	253	
para.42(1)	260(1)	
para.42(2)	260(2)	
para.42(3)	260(3)	
para.42(4)	260(1)	
para.43(1)	261(1)	
para.43(2)	261(2)	
para.43(3)	261(1)	
para.44(1)	262(1)	
para.44(2)	262(2)	
para.45	263	

Finance Act 2002 (c. 23) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.46(1)	265(1)	
para.46(2)	265(2)	
para.47(1)	264(1)	
para.47(2)	264(4), (5)	
para.47(3)	264(2)	
para.47(4)	264(3)	
para.47(7)	264(6)	
para.47(8)	264(7)	
para.48(1)	266(1)	
para.48(2)	266(2)	
para.49(1)	267(1)	
para.49(2)	267(2)	
para.50(1)	268(1)	
para.50(2)	268(2)	
para.50(3)	268(3)	
para.51(1)	269(1)	
para.51(2)	269(2)	
para.51(3)	1176(1)	
para.51(4)	269(3)	
para.51(5)	269(4)	
para.51(6)	269(5)	
para.52		Unnecessary: see Sch.4 to this Act for defined expressions.
Sch.18 Relief for community amateur sports clubs		
para.1	658(1), (6)	
para.2(1)	659(1)	
para.2(2)	659(2)	
para.2(3)	659(3)	
para.3(1)	660(1)	
para.3(2)	660(2), (3)	
para.3(3)	660(4)	
para.3(4)	660(5)	

Finance Act 2002 (c. 23) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.3(5)	660(6), (7)	
para.4(1)	662(1), (2), (3), (5)	
para.4(2)	662(5)	
para.4(3)	662(4)	
para.4(4)	662(6)	
para.5(1)	664(1)	
para.5(2)	664(2)	
para.5(3)	664(3)	
para.5(4)	664(3)	
para.6(1)	663(1), (2), (3), (5)	
para.6(2)	663(5)	
para.6(3)	663(4)	
para.6(4)	663(6)	
para.7	665	
para.8(1)	661(5), 666(1), (2)	
para.8(2)	666(2), (5)	
para.8(3)	666(3), (4), (5)	
para.8(4)	666(6)	
para.8(5)	666(6), (7), (8), (9), 667(3)	
para.8(6)	667(2)	
para.8(7)	661(5), 667(4)	
para.8(8)	667(5)	
para.8(9)	668(1), (2), (3), (4), (5)	
para.9(1)		Unnecessary: inoperative signpost.
para.9(2)	Sch.1 para.189(1), (2), (3), (4), (5), (6)	
para.9(3)	Sch.1 paras.258(2), (6), (7), 328	
para.10(1)	669(1)	
para.10(2)	669(2), (3), (4)	
para.10(3)	669(6)	
para.11(1)	658(2), (3)	

Finance Act 2002 (c. 23) *(continued)*

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.11(2)	658(4)	
para.11(3)	658(4)	
para.11(4)	670	
para.11(5)	658(5)	
para.13(1)	671(1)	
para.13(2)	671(2)	
para.13(3)	671(3)	
para.13(5)	671(4)	
para.13(6)	671(5)	
para.13(7)	671(6)	
para.14(1)	661(1), (2)	
para.14(2)	1171(4)	
para.15(1)	668(2), (3), (5), 671(2)	
para.15(2)	658(2), (3), (4), (5), 670, 671(1), (4), (5)	
para.16	661(3), (4), (5), 665, 666(5), 669(1)	

Finance Act 2003 (c. 14)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
134 Small companies' rate and fraction for financial year 2003		
		Spent.
148 Meaning of "permanent establishment"		
(1)	1141(1), (3)	
(2)	1141(2)	
(3)	1142(1)	
(4)	1143(1), (2)	
(5)	1143(3)	
(5A)	1144(1), (2), (3), (4)	
150 Non-resident companies: assessment, collection and recovery of corporation tax		
(1)	969(1), (2), 970(1)	
(2)	969(3), (4)	
(3)	970(2), (3), (4), (5)	

Finance Act 2003 (c. 14) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(4)	971(1), (2)	
(5)	971(3)	
(6)	971(4)	
(7)	972(1)	
(7A)	972(2)	
(8)		Spent commencement.
152 Non-resident companies: transactions carried out through broker, investment manager or Lloyd's agent		
(1)	1142(2)	
(2)		Unnecessary.
Sch.26 Non-resident companies: transactions through broker, investment manager or Lloyd's agent		
para.1(1)	1142(2), 1145(1), 1146(1), 1151(1)	
para.1(2)	1142(2)	
para.2(1)	1145(1), (2)	
para.2(2)	1145(3), (4), (5), (6)	
para.3(1)	1146(1), (2), 1150(1)	
para.3(2)	1146(3), (4), (5), (6), (7)	
para.3(3)	1150(1)	
para.3(4)	1150(2)	
para.4(1)	1147(1), (2), (3)	
para.4(2)	1148(2)	
para.4(3)	1148(3)	
para.4(4)	1148(4), (5)	
para.5(1)	1149(1)	
para.5(2)	1149(2), (3), (4)	
para.5(3)	1149(5), (6)	
para.5(4)	1149(7)	
para.5A(1)	1152(1)	
para.5A(2)	1152(2)	
para.5A(3)	1152(2)	
para.5A(4)	1152(2)	

Finance Act 2003 (c. 14) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.5A(5)	1152(3)	
para.5A(6)	1152(4)	
para.6(1)	1151(1), (2), (3), (4), (5)	
para.6(2)	1151(6)	
para.7(1)	1153(1)	
para.7(2)	1146(5)	
para.7(3)	1176(1)	
para.7(4)	1153(2)	

Finance Act 2004 (c. 12)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
26 Small companies' rate and fraction for financial year 2004		
		Spent.
50 Generally accepted accounting practice		
(1)	1127(1), (3), (7)	
(2)	1127(5)	
(3)	1127(6)	
(4)	1127(2), (7)	
(6)		Spent commencement.
51 Use of different accounting practices within a group of companies		
(1)	996(1)	
(2)	996(2)	
(3)	996(3)	
(4)	996(4)	
(5)	996(5)	
(6)	Sch.2 para.101	
83 Giving through the self-assessment return		
(4)	472(5)	
(5)	467	
(7)		Spent commencement.

**Scotland Act 1998 (Transfer of Functions to the Scottish Ministers etc) Order
2004 (S.I. 2004/2030)**

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
art.3	644(1)	

Finance Act 2005 (c. 7)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
11 Small companies' rate and fraction for financial year 2005		
		Spent.
48B Alternative finance arrangements: alternative finance investment bonds: effects		
(5)	Sch.1 para.632(4)	Repealed in part: see para.474 of Sch.1. The repeals in this subsection have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
54A Treatment of section 47, 49 and 49A arrangements as loans: Community Investment Tax Relief		
(1)	256(1)	The repeals in this section have effect for corporation tax purposes only: see TIOPA 2010 for corresponding repeals for other purposes.
(2)	256(1), (2)	
(3)	257(1), (2), (3), (4), (5), (6), (7), (8)	
(4)	257(9)	
(5)	258(1), (2), (3), (4), (5), (6), (7), (8), (9)	
(6)	259(1), (2), (3), (4), (5), (6), (7), (8), (9)	
84 Taxation of securitisation companies		
(1)	624(1)	
(2)	623(1), (2), (3), (4), (5), (6)	
(3)	624(2), (3), (4), (5), (6), (7), (8)	
(4)	625(1)	
(5)	625(1), (2), (3)	

Finance Act 2005 (c. 7) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(6)	623(7), 624(9)	
(7)		Spent (as a result of S.I. 2007/3402).

Finance Act 2006 (c. 25)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
25 Small companies' rate and fraction for financial year 2006		
		Spent.
82 Sale etc of lessor companies etc		
		Introduces Sch.10 to FA 2006.
103 Real Estate Investment Trusts		
(1)	518(1), (2)	
(2)	518(1)	
(3)		Unnecessary in view of the new defined term "UK REIT" (see section 518(4)).
104 Property rental business		
(1)	519(1)	
(2)	519(3), 604(1), 605(1)	
(3)	519(2)	
105 Other key concepts		
(1)	607(1)	
(2)	607(2)	
(3)	522	
106 Conditions for company		
(1)	523(1), (3), 524(1), (3), 527(2), (3)	
(2)	527(2), (3), (4)	
(3)	521(1), 523(3), 524(3), 528(1)	
(4)	523(3), 524(3), 528(2)	
(5)	528(3)	
(6)	528(4), (5)	
(7)	528(6)	
(7A)	528(7)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(8)	528(8)	
(9)	528(9)	
107 Conditions for tax-exempt business		
(1)	527(2), (3), 529(1), (2), (3)	
(2)	527(2), (3)	
(3)	529(1)	
(4)	529(2)	
(6)	529(4)	
(8)	530(4)	
(9)	530(3), (5), (6), (7)	
108 Conditions for balance of business		
(1)	527(2), (3)	
(2)	531(1), (3), (4)	
(3)	531(5), (7), 608(3)	
109 Notice		
(1)	523(2), (4), 524(2), (4)	
(2)	525(1)	
(2A)	525(2)	
(2B)	525(3)	
(2C)	525(4)	
(3)	525(5)	
(4)	525(6)	
(5)	525(7)	
(6)	525(8)	
110 Duration		
	526	
111 Effects of entry		
(1)	536(1)	
(2)	536(2)	
(3)	536(3)	
(4)	537(1), (2), (3), (4)	
(5)	536(5)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(6)	608(3)	
(7)	536(4)	
112 Entry charge		
(1)	538(1), (3)	
(2)	538(1), (2)	
(3)	539(2), (3), (5)	
(4)	538(5)	
(5)	540(1), (2)	
(6)	540(3), (4), (5)	
(7)	540(6)	
113 Ring-fencing of tax-exempt business		
(1)	541(1), (2)	
(2)	541(1), (3)	
(3)	541(4), (5)	
(4)	541(6)	
(5)	542(1)	
(6)	542(2)	
114 Maximum shareholding		
(1)	551(1), (2), (3), (4), (5), (6), (7), 553(1), (2), (3), (4), 554(1)	Part 12 of this Act contains a restricted version of the regulation-making power in FA 2006 s.114. The rest of the power is not retained because Part 12 rewrites the regulations made under it.
(2)	551(3), (4), (5), (6), (7), 552(1), (2), (3), (4), 554(1), (2)	
115 Profit: financing-cost ratio		
(1)	543(1), (8)	Part 12 of this Act contains a restricted version of the regulation-making power in FA 2006 s.115. The rest of the power is not retained because Part 12 rewrites the regulations made under it.
(2)	543(2), 544(1), (2), (3)	
(3)	543(3)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(3A)	543(7)	
(3B)	543(8)	
(4)	544(4), (5)	
116 Minor or inadvertent breach		
(1)	561(4), 562(1), (2), (3), (4), (5), 563(1), (2), 564(1), (2), (3), (4), (5), (6), (7), (8), (9), 565(1), (2), (3), 566(1), (2), (3), (4), (5), (6), 567(1), (2), (3), (4), (5), (6), (7), (8), (9), 568(1), (2), 574(2), (3), 575(1), (2), (4), 576(1), (2), (5), (6)	Part 12 of this Act rewrites the regulations made under FA 2006 s.116; there is therefore no need to retain a power to make such provision.
(2)	561(1), (2), (3)	Ditto.
(3)	562(1), (2), (3), (4), (5), 563(1), (2), 564(1), (2), (3), (4), (5), (6), (7), (8), (9), 565(1), (2), (3), 566(1), (2), (3), (4), (5), (6), 567(1), (2), (3), (4), (5), (6), (7), (8), (9), 568(1), (2), 574(2), (3), 575(1), (2), (4), 576(1), (2), (5), (6)	Ditto.
(3A)		Ditto.
(4)	569	
117 Cancellation of tax advantage		
(1)	545(1)	
(2)	545(1)	
(3)	545(2), (3), (4)	
(4)	545(5)	
(5)	545(6)	
(6)	546(1)	
(7)	546(2)	
(8)	546(3)	
118 Funds awaiting re-investment		
(1)	547(1)	
(2)	547(2)	
(3)	547(3)	
(4)	547(4)	
(5)	547(5)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
119 Corporation tax		
(1)	534(1), (2)	
(2)	534(3)	
120 Calculation of profits		
(1)	530(4), 534(5), 544(1), 550(2)	
(2)	599(2)	
(3)	599(3)	
(4)	599(4)	
(4A)	599(5)	
(5)	599(6)	
(6)	599(7)	
(7)	599(8)	
121 Distributions: liability to tax		
(1)	548(1), (3), (5), (6)	
(2)	548(5), (6), (7)	Subsection (2)(a) and (b) is not rewritten: see commentary on section 548.
(3)	549(1)	
(5)	549(2), (3)	
(6)	549(3), (4), (5)	
(7)	549(6)	
(8)	548(1), (3), (4)	
123 Attribution of distributions		
	550(1), (2), (3)	
124 Corporation tax		
(1)	535(1), (2), (3)	
(2)	535(4), (5)	
(3)	535(6)	
125 Movement of assets out of ring-fence		
(1)	555(1)	
(2)	555(2)	
(3)	555(3)	
(4)	555(4)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(5)	556(1)	
(6)	556(2)	
(7)	556(3)	
(8)	556(4)	
126 Movement of assets into ring-fence		
(1)	557(1)	
(2)	557(2)	
(3)	557(3)	
(4)	557(4)	
126A Demergers		
(1)	558(1), (2)	
(2)	558(3)	
(3)	558(4), (5)	
(4)	558(6)	
127 Interpretation		
	535(9), 560	
128 Termination by notice: company		
(1)	571(1), (2)	
(2)	571(3)	
(3)	571(4)	
129 Termination by notice: Commissioners		
(1)	572(1)	
(2)	572(2), 573(1), (2), (3), (4), 574(1), 575(1), (2), (3), 576(1), (2), (3), (4), 577(1), (2), (3), (4), (5), (6), (7)	
(3)	577(4), (5), (6)	
(4)	572(3)	
(5)	572(4)	
(6)	572(4)	
(7)	572(5)	
130 Automatic termination for breach of requirement		
(1)	578(1), (2)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(2)	578(3)	
131 Effects of cessation		
(1)	579(1), (2), (3)	
(2)	579(1), (2), (4)	
(3)	579(5)	
(4)	580(1), (3), (4), (5)	
(5)	579(1), (2), (7)	
(6)	608(3)	
132 Early exit by notice		
(1)	581(1), (2), (3)	
(2)	581(4), (6)	
(3)	581(4), (5), 608(3)	
133 Early exit		
(1)	582(1)	
(2)	582(2)	
(3)	582(3)	
(4)	582(4)	
(5)	582(6)	
(6)	582(7)	
134 Group Real Estate Investment Trusts		
(1)	518(1), 523(1), (2), (3), (4), 525(1), (2), (3), (4), (5), (6), (7), (8), 526, 527(2), (4), 531(1), (5), 534(1), (2), (3), 535(1), (2), (3), (4), (5), 536(1), (2), (5), 537(1), (4), 538(1), (2), (3), 539(2), (3), (5), 540(1), (2), (3), (4), (5), 541(1), (2), (3), 542(1), (2), 543(1), 544(1), (2), (3), (5), 545(1), 546(1), 547(1), (2), (3), (5), 548(1), 549(2), (3), 550(1), (2), (3), 553(1), (2), 555(1), (2), (4), 556(1), (2), (3), (4), 557(1), (2), (4), 561(1), 562(1), (2), 571(1), (2), 572(1), (4), (5), 573(2), (4), 574(1), 575(2), 576(2), 577(1), (2), 578(1), (2), (3), 579(3), (4), (7), 580(1), (5), 581(1), (2), (3), (4), (6), 582(1), (2), (3), (6), 607(1), (2)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(2)	606(1)	
(3)	606(1), (2)	
(4)	606(5)	
(5)	606(3)	
(6)	606(4)	
136 Availability of group reliefs		
(1)	601(1)	
(2)	601(2)	
136A Connected persons		
(1)	600(1)	
(2)	600(2)	
(3)	600(3)	
(4)	600(5)	
138 Joint ventures		
(1)	584(1), (2), (3), 585(1), (2), 586(1), (2), (3), (4), (5), (6), (7), 587(1), (2), (3), (4), (5), (6), (7), 588(1), (2), (3), (4), (5), (6), 589(1), (2), (3), (4), (5), (6), 590(1), (2), (3), (4), (5), (6), 591(1), (2), (3), (4), 592(1), (2), (3), (4), (5), 593(2), (3), (4), 594(1), (2), 595(1), (2), (3), (4), (6), (7), 596(1), (2), (3), (4), (5), (6), 597(1), (2), 598(1), (2), (3)	Part 12 of this Act rewrites the regulations made under FA 2006 s.138; there is therefore no need to retain a power to make such provision.
(2)	588(1), (2), (3), (4), (5), (6), 589(1), (2), (3), (4), (5), (6), 590(5), (6), 591(1), (2), (3), (4), 592(1), (2), (3), (4), (5), 593(2), (3), (4), 594(1), (2), 595(1), (2), (3), (4), (6), (7), 596(1), (2), (3), (4), (5), (6), 597(1), (2)	Ditto.
(3)	586(3), (4), (5), 587(3), (4), (5)	Ditto.
(4)		Ditto.
139 Manufactured dividends		
(1)	785(1), 786(1), 788(2)	
(1A)	785(1), (2), (3), (4), (5), 786(1), (2), 788(2)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(2)	785(1), (2), (3), (4), (5), 786(1), (2)	
(2A)	788(2)	
(7)	781(1), 782, 785(1), 786(1)	
141 Effect of deemed disposal and re-acquisition	602	
142 Interpretation	608(1), (2), 609	
144 Regulations	603	
145 Commencement		
(1)		Spent commencement
Sch.10 Sale etc of lessor companies etc		
para.1(1)	358(3), 382(1)	
para.1(2)	358(5), 382(1)	
para.1(3)	358(5)	
para.1(4)	358(5)	
para.2		Spent commencement.
para.3(1)	383(1)	
para.3(2)	383(2)	
para.3(3)	383(3)	
para.3(4)	383(4)	
para.3(5)	383(5)	
para.3(6)	383(6)	
para.4(1)	384(1)	
para.4(2)	384(2)	
para.5(1)	385(1)	
para.5(2)	385(2)	
para.5(3)	385(3)	
para.6(1)	387(1)	
para.6(2)	387(2)	
para.6(3)	387(3)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.6(4)	387(5)	
para.6(5)	387(7)	
para.6(6)	387(8)	
para.7(1)	388(1)	
para.7(2)	388(2)	
para.7(3)	388(3)	
para.7(3A)	388(4)	
para.7(4)	389(1)	
para.7(5)	389(2)	
para.7(6)	389(3)	
para.7(7)	389(4)	
para.7(8)	389(5)	
para.7(9)	389(6)	
para.7(10)	408(2)	
para.7A(1)	390(1), (2)	
para.7A(2)	390(3)	
para.7A(3)	390(3), (4), (5)	
para.7A(4)	390(3), (4), (5)	
para.7A(5)	390(3), (4), (5)	
para.8(1)	391(1)	
para.8(2)	391(2)	
para.8(3)	391(3)	
para.8(4)	391(4)	
para.8(5)	391(5)	
para.9(1)	408(3), (4)	
para.9(2)	408(5), (6)	
para.9(3)	408(7)	
para.9(4)	408(1)	
para.10(1)	392(1), (2), (3)	
para.10(2)	392(4)	
para.11(1)	393(1)	
para.11(2)	393(2)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.11(3)	393(3)	
para.11(4)	393(4)	
para.11(5)	393(5)	
para.11(6)	393(6)	
para.11(7)	393(7)	
para.12(1)	394(1)	
para.12(2)	394(2)	
para.12(3)	394(3)	
para.12(4)	394(4)	
para.12(5)	394(5)	
para.12(6)	394(6)	
para.12(7)	394(7)	
para.12(8)	394(8)	
para.12(9)	394(9)	
para.13(1)	395(1)	
para.13(2)	395(2)	
para.13A(1)	396(1)	
para.13A(2)	396(2)	
para.13A(3)	396(3)	
para.13A(4)	396(4)	
para.14(1)	397(2)	
para.14(2)	397(3)	
para.14(3)	397(1)	
para.15(1)	398(1), (2), (3), (4), 1176(2)	
para.15(2)	398(4)	
para.15(3)	398(5)	
para.15(4)	398(6)	
para.15(5)	398(7)	
para.15(6)	398(8)	
para.16(1)	399(1)	
para.16(2)	399(2)	
para.16(3)	399(3)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.16(4)	399(4)	
para.17(1)	400(1), (2)	
para.17(2)	400(3)	
para.17(2A)	400(3)	
para.17(2B)	400(4)	
para.17(3)	401(1)	
para.17(4)	401(2)	
para.17(5)	401(3)	
para.17(6)	401(4)	
para.17(7)	401(5)	
para.17(8)	401(6)	
para.17A(1)	402(1), (2)	
para.17A(2)	402(3)	
para.17A(3)	402(3), (4), (5)	
para.17A(4)	402(3), (4), (5)	
para.17A(5)	402(3), (4), (5)	
para.18(1)	403(1)	
para.18(2)	403(2)	
para.19	404	
para.20(1)	405(1)	
para.20(2)	405(1), (2), (3)	
para.20(3)	405(3)	
para.20(4)	405(4)	
para.20(5)	405(5)	
para.20(6)	405(6)	
para.21(1)	406(1)	
para.21(2)	406(2)	
para.21(3)	406(3)	
para.21(4)	406(4)	
para.21(5)	406(5)	
para.22(1)	407(1)	
para.22(2)	407(2)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.23(1)	409(1), 417(1)	
para.23(2)	417(2)	
para.23(3)	417(3)	
para.23(4)	417(4)	
para.23(4A)	417(5)	
para.23(5)	417(6)	
para.23(6)	417(7), (8)	
para.23A(1)	420(1)	
para.23A(2)	420(2)	
para.23A(3)	420(3)	
para.23A(4)	420(4)	
para.24(1)	418(1)	
para.24(2)	418(2)	
para.25(1)	409(4), (5), 410(1), (2), (4), (6), (7), 411(1), (2), (3), (4), (5), 412(1), (2), (3), (4), (5), (6), 413(1), (2), (3), (4), (5), 414(1), (2), (3), (4), (5)	
para.25(2)	409(5), 410(1), (2), (4), (6), (7), 411(2), (3), (4), (5), 412(1), (2), (3), (4), (5), (6), 413(1), (2), (3), (4), (5), 414(1), (2), (3), (4), (5)	
para.25(3)	411(4), (5), 413(3)	
para.25(4)	411(6)	
para.26(1)	430(2), (3)	
para.26(2)	430(4)	
para.26(3)	430(5)	
para.26(4)	430(6)	
para.26(5)	430(7)	
para.26(6)	430(1)	
para.27(1)	415(1)	
para.27(2)	415(2)	
para.27(3)	415(3)	
para.28(1)	416(1)	
para.28(2)	416(2)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.29(1)	421(1)	
para.29(2)	421(2)	
para.29(3)	421(3)	
para.29(4)	421(4)	
para.29(5)	421(5)	
para.29(6)	421(6)	
para.29(7)	421(7)	
para.29(8)	421(8)	
para.30	422	
para.31(1)	423(1)	
para.31(2)	423(2)	
para.31(3)	423(3)	
para.32(1)	424(1)	
para.32(2)	424(2)	
para.32(3)	424(3)	
para.32(3A)	424(4)	
para.32(4)	424(5)	
para.33(1)	409(1), 425(1)	
para.33(2)	425(2)	
para.33(3)	425(3)	
para.33(4)	425(4)	
para.33(5)	425(5)	
para.33(6)	425(6)	
para.34(1)	426(1)	
para.34(2)	426(2)	
para.35(1)	427(1)	
para.35(2)	427(2)	
para.35(3)	427(3)	
para.36(1)	429(1)	
para.36(2)	429(2)	
para.36(3)	429(3)	
para.36(4)	429(4)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.36(5)	429(5)	
para.37	431(1), (2)	
para.38(1)	432(1)	
para.38(2)	432(1), (2), 433(1)	
para.38(3)	433(2)	
para.38(4)	433(5)	
para.38(5)	433(6)	
para.38(6)	432(3)	
para.38(7)	432(4)	
para.38(8)	433(4)	
para.38(9)	433(3)	
para.38A(1)	434(1), 435(1)	
para.38A(2)	435(2)	
para.38A(3)	435(3)	
para.38A(4)	434(2), (3), (4)	
para.38A(5)	435(4)	
para.38B(1)	434(1), 436(1)	
para.38B(2)	436(2)	
para.38B(3)	436(3)	
para.38B(4)	436(5)	
para.38B(5)	436(4)	
para.38B(6)	436(6)	
para.39(1)	386(1), 428(1)	
para.39(1A)	419(1)	
para.39(2)	386(2), 419(1), (2), 428(2)	
para.39(2A)	386(2), 419(2), 428(2)	
para.39(3)	386(3), 419(3), 428(3)	
para.39(4)	386(4), 419(4), 428(4)	
para.41(1)	437(1)	
para.41(2)	437(2)	
para.41(3)	437(3)	
para.41(4)	437(4)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.41(5)	437(5)	
para.41(5A)	437(6)	
para.41(6)	437(7)	
para.41(7)	437(8)	
para.41(8)	437(9)	
para.41(9)	1176(1)	
para.42		Unnecessary: defined expressions are listed in Sch.4 to this Act.
Sch.16 Real Estate Investment Trusts: excluded business and income		
para.1	604(2)	
para.2	604(2)	
para.3(1)	604(2)	
para.3(2)	604(3), 1176(1)	
para.4	604(2)	
para.5	604(2)	
para.6	605(2)	
para.7	605(2)	
para.8	605(2)	
para.9	605(2)	
para.10	605(2)	
para.11	605(2)	
para.12	605(2)	
para.13	605(2)	
para.14	604(4), 605(3)	
Sch.17 Group Real Estate Investment Trusts: modifications		
para.1		Unnecessary.
para.2	522, 552(2)	
para.3(1)	521(1), 528(1), 588(4)	
para.3(2)	544(1)	
para.3(3)	532(3)	

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<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.4	518(1), 526, 527(2), 531(1), (5), 543(1), 562(1), (2), 578(1), (2), 581(2), (3), 582(1), (2), (3), 607(1), (2)	
para.5(1)	523(1), (3), 527(2)	
para.5(2)	527(2)	
para.6(1)	527(2), 529(3)	
para.6(4)	530(1), (2)	
para.6(5)	530(3)	
para.7	531(2), (6)	
para.8(1)	523(2)	
para.8(2)	525(1)	
para.9(1)	536(1)	
para.9(2)	536(2), 537(1), (4)	
para.9(3)	536(5)	
para.9(4)	536(6), 539(4)	
para.10(1)	607(1)	
para.10(2)	536(6), 539(4)	
para.11(1)	538(1), (2), (3), (4), 539(2), (3), (4), (5), 540(1), (2), (3), (4), (5)	
para.11(2)	538(1), (2), 607(1)	
para.12(1)	541(1), (2), (3)	
para.12(2)	541(1), (2), (3), 542(1), (2), 607(1), (2)	
para.12(3)	541(7)	
para.13	551(1), (2), 552(2), (3), 553(1), (2), 554(1)	
para.14	544(1), (2), (3)	
para.15(1)	545(1)	
para.15(2)	546(1)	
para.16	547(2), (5)	
para.17(1)	534(1), (3)	
para.17(2)	534(4)	
para.18(1)	548(1), 549(2)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.18(2)	549(2), (3)	
para.18(3)	548(2)	
para.20	550(1), (2), (3)	
para.21(1)	535(1), (2), (3), (4), (5), (6), 555(1), (2), (4), 556(1), (2), 557(1), (2), (4)	
para.21(2)	535(7), 555(5), 556(5), 557(5)	
para.22	556(3)	
para.23	571(1), (2), 572(1), (4), (5), 578(3)	
para.24	572(4)	
para.25(1)	579(1), (2), (3), (4), (7), 580(5)	
para.25(2)	579(6)	
para.26(1)	579(1), (2), 580(2)	
para.26(2)	579(6)	
para.27	581(4), (6)	
para.28(1)	581(7)	
para.28(2)	581(7)	
para.29(1)	582(5)	
para.29(2)	582(6)	
para.30	785(1), 786(1)	
para.31(1)		Unnecessary.
para.31(2)	532(2), (3)	
para.31(3)	533(1)	
para.31(4)	533(2)	
para.31(5)	533(3)	
para.31(6)	533(4)	
para.31(7)	533(5), (6)	
para.32(1)	520(1), (2)	
para.32(2)	519(4)	
para.32(3)	520(3), 541(2)	
para.32(4)	534(2)	
para.32(5)	520(3)	

Finance Act 2006 (c. 25) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.32(6)	535(8), 555(1), (2), (4), (6), 556(1), (2), (6), 557(1), (2), (4), (6)	
para.32(8)	530(1), (2), 532(2), (3), 533(1), 548(1), 549(3)	
para.33(1)	536(7), 538(6), 579(9)	
para.33(2)	536(7), 538(6), 579(9)	
para.34(1)	559(1), (2), (3), (4), (5)	
para.34(2)	559(6)	
para.34(3)	559(7)	
para.34(4)	559(8)	
para.34(5)	559(9)	

Real Estate Investment Trusts (Breach of Conditions) Regulations 2006 (S.I. 2006/2864)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
reg.2 Breach of conditions for company - take-overs and demergers		
(1)	562(1), (2)	
(2)	562(2)	
reg.3 Breach of condition for company - actions of others		
(1)	562(1), (3)	
(2)	562(3)	
(3)	562(4)	
reg.4 Breach of condition for company - other		
(1)	562(1), (5)	
(2)	562(5)	
reg.5 Breach of requirements as to properties		
(1)	563(1)	
(2)	563(1), (2), 575(2), (3)	
(3)	575(4)	
(4)	575(4)	
(5)	575(1)	

Real Estate Investment Trusts (Breach of Conditions) Regulations 2006 (S.I. 2006/2864) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
reg.6 Breach of distribution condition		
(1)	564(1)	
(2)	564(2)	
(3)	564(2), (3), (4)	
(4)	565(1), (2), (3)	
(5)	564(5), (6)	
(6)	564(7)	
(7)	564(8)	
(8)	564(9)	
reg.7 Breach of condition 2 in section 108(3)		
(1)	566(1)	
(2)	566(1), (2)	
(3)	576(6)	
(4)	574(2)	
(5)	574(3)	
reg.7A Tax charge for specified accounting period		
(1)	566(2)	
(2)	566(2), (5)	
(3)	566(3), (4), (5)	
(4)	567(1), (2), (6)	
(5)	567(3), (4), (5), (7)	
(6)	567(8), (9)	
(7)	567(9)	
(8)	566(6)	
reg.7B Breach of balance of business conditions		
(1)	568(1), (2)	
(2)	568(1)	
(3)	568(2)	
(4)	576(1)	
(5)	576(5)	
(6)	576(6)	

Real Estate Investment Trusts (Breach of Conditions) Regulations 2006 (S.I. 2006/2864) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(7)	576(2), (3), (4)	
reg.8 Multiple breaches of separate conditions		
(1)	577(2), (3), (5)	
(2)	577(4), (5)	
(3)	577(7)	
(4)	577(2), (5)	
(5)	577(6)	
(6)	577(7)	
reg.9 Breach of condition - information requirements		
(1)	561(4)	
(2)	561(4)	
reg.10 Distribution to a person with more than the maximum shareholding: charge to tax		
(1)	551(1), (2), (3), 552(1)	
(2)	552(2), (3), (4)	
(3)	551(4), (5)	
(4)	551(6)	
(5)	551(7)	
reg.12 Charge to tax where profit: financing-cost ratio less than 1.25 - Real Estate Investment Trusts which are not Group Real Estate Investment Trusts		
(1)	543(1)	
(2)	543(3), (4)	
(3)	543(5)	
(4)	543(6)	
reg.13 Charge to tax where profit: financing-cost ratio - Group Real Estate Investment Trusts		
(1)	543(1)	
(2)	543(3), (4)	
(3)	543(5)	
(4)	543(6)	
reg.14 Termination by notice - specified number of section 117 notices		
	573(2), (3), (4)	

**Real Estate Investment Trusts (Joint Ventures) Regulations 2006 (S.I. 2006/
2866)**

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
reg.1 Citation, commencement and interpretation		
(1)		Unnecessary.
(2)		Unnecessary.
(3)	584(1), (3), 598(1)	
reg.2 Notice		
(1)	585(2), 586(2), (3)	
(2)	586(6)	
(3)	586(6)	
(4)	586(6)	
(5)	586(7)	
reg.3 Conditions		
(1)	584(1), 586(2), (3), (5), 591(1), (2), (3), (4), 598(3)	
(2)	598(3)	
reg.4 Duration		
	590(2)	
reg.5 Financial Statements		
(1)	588(6)	
(2)	588(3), (6)	
reg.6 Requirements for venturing companies		
(1)	588(3), (6)	
(2)	588(3), (6)	
(3)	588(3), (6)	
(4)	588(3), (6)	
reg.7 Tax charges and exemptions		
(1)		Unnecessary.
(2)	588(3), (5), (6)	
(3)	588(3), (6)	
(4)	588(3), (6)	
(5)	588(3), (6), 594(1)	
(6)	588(3), (6), 594(2)	
(7)	588(3), (6)	

**Real Estate Investment Trusts (Joint Ventures) Regulations 2006 (S.I. 2006/
2866) (continued)**

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
reg.8 Non-resident joint venture companies and single company UK real estate investment trusts.		
(1)		Unnecessary.
(2)	588(3), (4), (6)	
(3)	588(3), (4), (6)	
reg.9 Notice		
(1)	585(1), 586(1), (3)	
(2)	586(6)	
(3)	586(6)	
(4)	586(6)	
(5)	586(7)	
reg.10 Conditions		
(1)	584(1), 586(1), (3), (4), 591(1), (2), (3), (4), 598(3)	
(2)	598(3)	
(3)	588(3)	
reg.11 Duration		
	590(1)	
reg.12 Financial statements		
(1)	588(3)	
(2)	588(3)	
reg.13 Tax charges and exemptions		
(1)	594(1)	
(2)	588(3), 594(1)	
(3)	588(3), (5)	
(4)	588(3)	
(5)	588(3)	
(6)	588(3), 594(2)	
(7)	588(3)	
(8)	588(3)	
reg.14 Joint ventures - entry charges		
(1)	597(1)	

Real Estate Investment Trusts (Joint Ventures) Regulations 2006 (S.I. 2006/2866) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(2)	595(1), (2), (6)	
(3)	595(1), (6), (7)	
(4)	595(1), (3), (6)	
(5)	595(1), (6), (7)	
(6)	595(4), (5), (6)	
(7)	595(6), (7)	
reg.15 Non-resident joint venture companies and group Real Estate Investment Trusts		
(1)		Unnecessary.
(2)	588(3)	
(3)	588(3)	

Income Tax Act 2007 (c. 3)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
348 Tax relief certificates		
(3)		Repealed in part: see para.511(2) of Sch.1.
356 No claim after loss of accreditation by the CDFI		
(1)		Unnecessary so far as repealed: see para.513(2) of Sch.1.
364 Value received by investor during 6 year period: securities or shares		
(1)		Unnecessary so far as repealed: see para.516 of Sch.1.
591 Interpretation of other terms used in Chapter		
(1)		Repealed in part: see para.539 of Sch.1.
606 Interpretation of Chapter		
(4)		The definition "G (property rental business)" is replaced in Chapter 4 of Part 11 of ITA 2007 by references to a group's or company's property rental business.
809ZB Section 809ZA: interpretation		
(1)	Sch.1 para.551	

Income Tax Act 2007 (c. 3) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(2)	Sch.1 para.551	
(3)	Sch.1 para.551	
(4)	Sch.1 para.551	
(5)	Sch.1 para.551	
(6)	Sch.1 para.551	
(7)	Sch.1 para.551	
(8)	Sch.1 para.551	
(9)	Sch.1 para.551	
(9A)	Sch.1 para.551	
(9B)	Sch.1 para.551	
(10)	Sch.1 para.551	
Sch.2 Transitional and savings		
para.38(5)	Sch.2 para.28(1), (2), (3), (4)	
para.40(4)	Sch.2 para.29(1), (2), (3)	
para.41(6)	Sch.2 para.30(1), (2), (3), (4)	
para.42(5)	Sch.2 para.31(1), (2), (3)	
para.42(6)	Sch.2 para.31(2)	
para.43(2)	Sch.2 para.32	
para.44(2)	Sch.2 para.33	
para.45(4)	Sch.2 para.34(1), (2), (3)	
para.46(5)	Sch.2 para.35(1), (2), (3)	
para.46(6)	Sch.2 para.35(1)	
para.47(2)	Sch.2 para.36	
para.48(3)	Sch.2 para.37(2), (3)	
para.48(4)		Unnecessary: this Act uses the term "TCGA 1992".
para.49(2)	Sch.2 para.38	
para.50(2)	Sch.2 para.40	
para.50(3)	Sch.2 para.40	
para.51(2)	Sch.2 para.42	
para.51(3)	Sch.2 para.42	
para.52(3)	Sch.2 para.43(2)	

Income Tax Act 2007 (c. 3) *(continued)*

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.53(2)	Sch.2 para.44	
para.54(3)	Sch.2 para.45(1), (2)	
para.55(2)	Sch.2 para.48	
para.55(3)	Sch.2 para.48	
para.56(2)	Sch.2 para.49	
para.57(7)	Sch.2 para.50(1), (2), (3), (4), (5)	
para.57(8)	Sch.2 para.50(3)	
Sch.4 Index of defined expressions		
		Repealed in part: entries relating to “C (tax-exempt)” and “G (property rental business)”.

Finance Act 2007 (c. 11)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
3 Small companies' rates and fractions for financial year 2007		
(1)		Spent.
(2)		Spent.
(3)	21(1), (2)	
(4)	20(3), 21(2)	
(5)	22(1), (2)	
(6)	23(1), (2)	
(7)	20(3), 21(3)	

Real Estate Investment Trusts (Joint Venture Groups) Regulations 2007 (S.I.2007/3425)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
reg.1 Citation, commencement and effect		
(1)		Unnecessary.
(2)		Spent commencement.
reg.2 Structure of these Regulations		
		Unnecessary.

Real Estate Investment Trusts (Joint Venture Groups) Regulations 2007
(S.I.2007/3425) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
reg.3 Interpretation: general		
(1)		Unnecessary.
(2)	584(2), (3)	
reg.4 Interpretation: specific terms		
(1)	598(1)	
(2)	598(2)	
(3)	587(1)	
(4)	598(3)	
(5)	592(4)	
(6)	589(4)	
reg.5 Notice		
(1)	585(2), 587(2), (3)	
(2)	587(6)	
(3)	587(6)	
(4)	587(6)	
(5)	587(7)	
(6)	587(6)	
(7)		Spent transitional.
reg.6 Conditions for giving notice		
	584(2), 587(2), (3), (5)	
reg.7 Duration and effect of notice		
(1)	590(4)	
(2)	589(3), 590(4), (5)	
(3)	590(6)	
(4)	591(2), (3)	
reg.8 Joint venture group: conditions for balance of business		
(1)	591(1)	
(2)	591(2)	
(3)	591(3)	
(4)	591(4)	

Real Estate Investment Trusts (Joint Venture Groups) Regulations 2007
(S.I.2007/3425) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
reg.9 Joint venture group: financial statements		
(1)	592(1), (2)	
(2)	592(3), (4), (5)	
(3)	592(3), (4)	
(4)	592(3), (4)	
reg.10 Venturing company: conditions for tax-exempt business and balance of business		
(1)	589(3), (6)	
(2)	589(3), (6)	
(3)	589(3), (6)	
(4)	589(3), (6)	
(5)	589(3), (6)	
(6)	589(3), (6)	
reg.11 Venturing company: financial statements		
(1)	589(3), (6)	
(2)	589(3), (6), 593(2), (3), (4)	
(3)	589(3), (6), 593(2), (3), (4)	
reg.12 Venturing company: profit: financing-cost ratio		
	589(3), (6)	
reg.13 Tax charges and exemptions: single company real estate investment trusts		
(1)	589(3), (6)	
(2)	589(3), (5), (6)	
(3)	589(3), (6)	
(4)	589(3), (6)	
(5)	589(3), (6), 594(1)	
(6)	589(3), (6)	
(7)	589(3), (6), 594(2)	
(8)	589(3), (6)	
(9)	589(3), (6)	
(10)	589(3), (6), 598(2)	
reg.14 Changes in company shareholdings: entry charges		
(1)	597(2)	

**Real Estate Investment Trusts (Joint Venture Groups) Regulations 2007
(S.I.2007/3425) (continued)**

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
(2)	597(2)	
(3)	596(1), (2)	
(4)	596(1), (5), (6)	
(5)	596(1), (3)	
(6)	596(1), (5)	
(7)	596(5), (6)	
(8)	596(6)	
reg.15 Non-resident members of joint venture group: single company real estate investment trusts		
(1)	589(3), (6)	
(2)	589(3), (4), (6)	
(3)	589(3), (4), (6)	
reg.16 Early exit		
(1)	589(3)	
(2)	589(3)	
(3)	589(3)	
(4)	589(3)	
reg.17 Notice		
(1)	585(1), 587(1), (3)	
(2)	587(6)	
(3)	587(6)	
(4)	587(6)	
(5)	587(7)	
(6)	587(6)	
(7)		Spent transitional.
reg.18 Conditions for giving notice		
	584(2), 587(1), (4)	
reg.19 Duration and effect of notice		
(1)	590(3)	
(2)	589(3), 590(3), (5)	
(3)	590(6)	
(4)	591(2), (3)	

Real Estate Investment Trusts (Joint Venture Groups) Regulations 2007
(S.I.2007/3425) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
reg.20 Joint venture group: conditions for balance of business		
(1)	591(1)	
(2)	591(2)	
(3)	591(3)	
(4)	591(4)	
reg.21 Joint venture group: financial statements		
(1)	592(1), (2)	
(2)	592(3), (4), (5)	
(3)	592(3), (4)	
(4)	592(3), (4)	
reg.22 Venturing group: financial statements		
(1)	589(3)	
(2)	589(3), 593(2), (3), (4)	
(3)	589(3), 593(2), (3), (4)	
(4)	589(3), 593(2), (3), (4)	
reg.23 Tax charges and exemptions: group real estate investment trusts		
(1)	589(3)	
(2)	589(3), (5)	
(3)	589(3)	
(4)	589(3)	
(5)	589(3), 594(1)	
(6)	589(3)	
(7)	589(3), 594(2)	
(8)	589(3)	
(9)	589(3)	
(10)	589(3), 598(2)	
reg.24 Changes in company shareholdings: entry charges		
(1)	596(4)	
(2)	596(4)	
(3)	596(5), (6)	
(4)	596(5), (6)	

**Real Estate Investment Trusts (Joint Venture Groups) Regulations 2007
(S.I.2007/3425) (continued)**

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
reg.25 Non-resident members of joint venture group: group real estate investment trusts		
(1)	589(3)	
(2)	589(3), (4)	
(3)	589(3), (4)	
reg.26 Early exit		
(1)	589(3)	
(2)	589(3)	
(3)	589(3)	
(4)	589(3)	

Finance Act 2008 (c. 9)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
7 Small companies' rates and fractions for financial year 2008		
(1)		Spent.
(2)		Spent.
(3)	20(3), 21(1), (2), (3), 22(1), (2), 23(1), (2)	
(4)		Spent.
Sch.20 Leases of plant or machinery		
para.11(2)	Sch.2 para.62(2)	Repealed in part: see para.581(3) of Sch.1.
para.11(5)	Sch.2 para.62(5), (6)	Repealed in part: see para.581(3) of Sch.1.
para.11(7)	Sch.2 para.62(8)	Repealed in part: see para.581(3) of Sch.1.
para.11(8)	Sch.2 para.62(9)	Repealed in part: see para.581(3) of Sch.1.
para.11(9)	Sch.2 para.62(10)	Repealed in part: see para.581(3) of Sch.1.
Sch.27 Abolition of allowances: consequential amendments and savings		
para.21	Sch.2 para.60	

Corporation Tax Act 2009 (c. 4)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
57 Car hire: supplementary (2)		Repealed in part: see para.593 of Sch.1.
968 Meaning of “personal representative”		Unnecessary because of definition in section 1119 which applies for the purposes of the Corporation Tax Acts.
1223 Carrying forward expenses of management and other amounts (4)		Unnecessary because of section 203(2).
1262 Allocation of firm’s profits or losses between partners (3)		Unnecessary because of section 203(2).
1311 Apportionment to different periods		Unnecessary because of section 1172 which applies for the purposes of the Corporation Tax Acts.
1317 Meaning of “farming” and related expressions		Unnecessary because of definition in section 1125 which applies for the purposes of the Corporation Tax Acts.
1318 Meaning of grossing up		Unnecessary because of definition in section 1128 which applies for the purposes of the Corporation Tax Acts.
1319 Other definitions		Repealed in part: see para.701(2) of Sch.1. The repealed definitions are unnecessary because of corresponding definitions in section 1119 which apply for the purposes of the Corporation Tax Acts.

Corporation Tax Act 2009 (c. 4) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
1320 Interpretation: Scotland		
(1)		Unnecessary because of section 1166 which applies for the purposes of the Corporation Tax Acts.

Finance Act 2009 (c. 10)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
38 Corporation tax: foreign currency accounting		
		Introduces Sch.18 to FA 2009.
Sch.9 Group relief: preference shares		
para.6	Sch.2 para.55(1), (2)	
para.7	Sch.2 para.55(1)	
para.8	Sch.1 para.147(2)	
Sch.18 Corporation tax: foreign currency accounting		
para.8(1)	Sch.2 paras.11, 15	
para.8(2)	Sch.2 paras.11, 15	
para.8(3)	Sch.2 paras.11, 15	
para.9		Spent transitional.
para.10(1)	Sch.2 paras.12, 15	
para.10(2)	Sch.2 paras.12, 15	
para.11		Spent transitional.
para.12(1)	Sch.2 paras.11, 12	
para.12(2)		Spent.
para.12(3)	Sch.2 paras.11, 12	
para.13(1)	Sch.2 paras.13(1), 14, 15, 16	
para.13(2)	Sch.2 para.13(2)	
Sch.25 Transfers of income streams		
para.1(1)	752(1)	
para.1(2)	752(2)	
para.1(3)	752(3)	
para.1(4)	752(4)	
para.1(5)	752(5)	

Finance Act 2009 (c. 10) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.1(6)	752(6)	
para.1(7)	752(7)	
para.2(1)	753(1)	
para.2(2)	753(2)	
para.2(3)	753(3)	
para.2(4)	753(4)	
para.3	754	
para.4	755(1), (2), (3)	
para.5(1)	756(1)	
para.5(2)	756(2)	
para.5(3)	756(3)	
para.6(1)	757(1)	
para.6(2)	757(2)	
para.6(3)	757(3)	
para.6(4)	757(4)	
Sch.33 Long funding leases of films		
para.5(1)	Sch.2 para.64(3)	Repealed in part: see para.718(3) of Sch.1.
para.6(1)	Sch.2 para.64(5)	Repealed in part: see para.718(4) of Sch.1.
para.7	Sch.2 para.64(8)	Repealed in part: see para.718(5) of Sch.1.
para.8(1)	Sch.2 para.64(9)	Repealed in part: see para.718(6) of Sch.1.
para.9	Sch.2 para.64(11)	Repealed in part: see para.718(7) of Sch.1.
Sch.34 Real Estate Investment Trusts		
para.7(2)	600(4)	
Sch.44 Supplementary charge: reduction for certain new oil fields		
para.1(1)	333(1)	
para.1(2)	333(2)	
para.2	334	
para.3(1)	335(1)	
para.3(2)	335(2)	

Finance Act 2009 (c. 10) (continued)

<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.3(3)	335(3)	
para.4(1)	336(1)	
para.4(2)	336(2)	
para.5(1)	337(1)	
para.5(2)	337(2)	
para.6	338	
para.7(1)	339(1)	
para.7(2)	339(2)	
para.7(3)	339(3)	
para.8(1)	340(1)	
para.8(2)	340(2)	
para.8(3)	340(3)	
para.8(4)	340(4)	
para.8(5)	340(5)	
para.9(1)	341(1)	
para.9(2)	341(2)	
para.9(3)	341(3)	
para.10(1)	342(1)	
para.10(2)	342(2)	
para.10(3)	342(3)	
para.10(4)	342(4)	
para.10(5)	342(5)	
para.10(6)	342(6)	
para.11(1)	343(1)	
para.11(2)	343(2)	
para.11(3)	343(3)	
para.11(4)	343(4)	
para.11(5)	343(5)	
para.11(6)	343(6)	
para.12(1)	344(1)	
para.12(2)	344(2)	
para.12(3)	344(3)	

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<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.12(4)	344(4)	
para.13(1)	345(1)	
para.13(2)	345(2)	
para.13(3)	345(3)	
para.13(4)	345(4)	
para.13(5)	345(5)	
para.13(6)	345(6)	
para.14(1)	346(1)	
para.14(2)	346(2)	
para.15(1)	347(1)	
para.15(2)	347(2)	
para.15(3)	347(3)	
para.15(4)	347(4)	
para.15(5)	347(5)	
para.16	348(1), (2)	
para.17(1)	349(1)	
para.17(2)	349(2)	
para.17(3)	349(3)	
para.17(4)		Unnecessary: dealt with by section 1171(3).
para.17(5)	349(4)	
para.18	350	
para.19(1)	351(1)	
para.19(2)	351(2)	
para.20	352	
para.21(1)	353(1)	
para.21(2)	353(2)	
para.22(1)	354(1)	
para.22(2)	354(2)	
para.23	355	
para.24(1)	356(1)	

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<i>Existing provision</i>	<i>Rewritten provision</i>	<i>Remarks</i>
para.24(2)	356(2)	
para.25	357	

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