



Corporation Tax Act 2010

2010 CHAPTER 4

PART 23

COMPANY DISTRIBUTIONS

CHAPTER 3

MATTERS WHICH ARE NOT DISTRIBUTIONS

[^{F1}Distributions prior to dissolution of company

[^{F1}1030BSection 1030A: effect of company not being dissolved, etc

- (1) Where this section applies, a distribution made by a company is to be treated for the purposes of the Corporation Tax Acts as if section 1030A(3) had never applied to it.
- (2) This section applies where 2 years have passed since the making of the distribution and—
 - (a) the company has not been dissolved during that time, or
 - (b) the company has failed—
 - (i) to secure, so far as is reasonably practicable, the payment of all sums due to the company, or
 - (ii) to satisfy all of its debts and liabilities.
- (3) In a case where this section applies, all such adjustments as are required in order to give effect to subsection (1) are to be made, whether by the making of assessments or otherwise.]

Textual Amendments

- F1** Ss. 1030A, 1030B and cross-heading inserted (with effect in accordance with art. 18 of the amending S.I.) by [The Enactment of Extra-Statutory Concessions Order 2012 \(S.I. 2012/266\)](#), arts. 1, **16(3)**

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 1030B.