

*These notes refer to the Taxation (International and Other Provisions)
Act 2010 (c.8) which received Royal Assent on 18 March 2010*

TAXATION (INTERNATIONAL AND OTHER PROVISIONS) ACT 2010

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Schedule 7: Miscellaneous relocations

Part 14: Relocation of section 36 of FA 1998 and section 111 of FA 2009

Overview

1356. This Part inserts new sections 59F to 59H of TMA. It is based on section 36 of FA 1998 and section 111 of FA 2009.

Section 59F of TMA: Arrangements for paying tax on behalf of group members

1357. This section provides for arrangements to be made between members of a group for one of the members to discharge one or more of the other members' corporation tax liabilities. The reference to "the Board" is replaced with a reference to "an officer of Revenue and Customs". See *Change 2* in Annex 1.

Sections 59G and 59H of TMA: Managed payment plans

1358. These sections make provision for taxpayers to enter into managed payment plans. Under managed payment plans, taxpayers agree to pay income tax, capital gains tax or corporation tax due by instalments balanced equally before and after the normal due dates. While in the plan, taxpayers are protected from the interest and penalty consequences on payments made after the normal due date.