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**Changes to legislation:** Finance Act 2011, Part 1 is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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## SCHEDULES

### SCHEDULE 26

#### REDUNDANT RELIEFS

##### PART 1

#### INCOME TAX AND CORPORATION TAX

##### *Transitional relief for charities etc on abolition of payment of tax credits on distributions*

- 1 (1) Section 35 of, and Schedule 5 to, F(No.2)A 1997 (transitional relief for charities etc and limitations on entitlement to the relief) are repealed.
- (2) Accordingly—
- (a) in section 231B of ICTA, in subsection (4)—
    - <sup>F1</sup>(i) . . . . .
    - (ii) omit paragraph (d) (and the “and” before it), and
  - (b) the following provisions are repealed—
    - (i) in ITA 2007, paragraph 379 of Schedule 1;
    - (ii) in FA 2010, paragraph 14 of Schedule 6.

#### **Textual Amendments**

- F1** Sch. 26 para. 1(2)(a)(i) omitted (with effect in accordance with Sch. 1 para. 73 of the amending Act) by virtue of Finance Act 2016 (c. 24), Sch. 1 para. 69(b)

##### *Gifts of money for relief in poor countries (“Millennium Gift Aid”)*

- 2 (1) Section 48 of FA 1998 (gifts of money for relief in poor countries etc) is repealed.
- (2) Accordingly, the following provisions are repealed—
- (a) in FA 1999, sections 56 and 57;
  - (b) in FA 2000, section 42;
  - (c) in ITA 2007, paragraph 98 of Schedule 2.

##### *Supplement payable in connection with payroll deduction scheme*

- 3 (1) Section 38 of FA 2000 (supplement payable in connection with payroll deduction scheme) is repealed.
- (2) Accordingly, the following provisions are repealed—
- (a) in ITEPA 2003, paragraph 243 of Schedule 6;
  - (b) in FA 2003, section 146;

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(c) in ITA 2007, paragraph 390 of Schedule 1.

*National Savings Bank ordinary account interest*

4 Section 691 of ITTOIA 2005 (National Savings Bank ordinary account interest) is repealed.

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 23 para. 45(1)(ia) inserted by [2017 c. 10 Sch. 11 para. 6\(3\)](#)
- Sch. 23 para. 2(1A) inserted by [S.I. 2019/397 reg. 2\(2\)](#) (This amendment not applied to legislation.gov.uk. Amending Regulations revoked on IP completion day by S.I. 2020/1544, regs. 1, 8; S.I. 2020/1641, reg. 2, Sch.)
- Sch. 23 para. 15A inserted by [S.I. 2019/397 reg. 2\(3\)](#) (This amendment not applied to legislation.gov.uk. Amending Regulations revoked on IP completion day by S.I. 2020/1544, regs. 1, 8; S.I. 2020/1641, reg. 2, Sch.)