SOVEREIGN GRANT ACT 2011

EXPLANATORY NOTES

COMMENTARY ON SECTIONS AND SCHEDULES

The Sovereign Grant

Section 8: Power to change level of Sovereign Grant

- 70. This section applies if the Royal Trustees' review calls for a different percentage to be used in the formula in *section* 6. It requires the Treasury to implement the conclusions of the review.
- 71. Under *subsection* (2), the Treasury must lay an order to amend the percentage in *section* 6(1). *Subsection* (3) requires the affirmative Parliamentary procedure (in the House of Commons only) to approve any increase in the percentage. *Subsection* (4) provides for the negative procedure (again, Commons only) for an order that decreases the percentage.