
*Changes to legislation: There are currently no known outstanding effects
for the Pensions Act 2011, Paragraph 30. (See end of Document for details)*

SCHEDULES

SCHEDULE 4

PENSION PROTECTION FUND

Pension compensation sharing: postponement of compensation

- 30 (1) Omit paragraph 11 (deferral of compensation).
(2) In Part 4 after the Part heading insert—

“Postponement of compensation

- 16A(1) Regulations may prescribe circumstances in which, and conditions subject to which, a person who becomes entitled to periodic compensation under paragraph 4 or 6 may elect to postpone the commencement of periodic compensation under that paragraph.
- (2) Where the commencement of periodic compensation under paragraph 4 or 6 ceases to be postponed, the Board must determine—
- (a) the relevant amount, as at the time the periodic compensation would have commenced if its commencement had not been postponed, and
 - (b) the amount in paragraph (a), increased in accordance with actuarial factors published by the Board.
- (3) References in this Schedule to the amount of an actuarial increase under this paragraph are to the difference between the amounts in sub-paragraphs (2) (a) and (2)(b).
- (4) In sub-paragraph (2) the “relevant amount” means (as appropriate)—
- (a) the amount mentioned in paragraph 4(3)(a), or
 - (b) the aggregate of the amounts mentioned in paragraph 6(3)(a) and (b).”

Commencement Information

11 Sch. 4 para. 30 in force at 13.3.2013 by S.I. 2013/585, art. 2(b)(iii)

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