
Changes to legislation: There are currently no known outstanding effects for the Pensions Act 2011, Paragraph 32. (See end of Document for details)

SCHEDULES

SCHEDULE 4

PENSION PROTECTION FUND

Pension compensation sharing: postponement of compensation

- 32 (1) In paragraph 5 (periodic compensation for widow etc of transferee over pension compensation age on transfer day)—
- (a) in sub-paragraph (3) after “(including” insert “ any actuarial increase under paragraph 16A and ”, and
 - (b) after sub-paragraph (3) insert—

“(3A) If, on the day the transferee (“T”) died, commencement of T’s periodic compensation under paragraph 4 was postponed by virtue of paragraph 16A, assume for the purposes of sub-paragraph (3) that the periodic compensation commenced immediately before the date of T’s death.”
- (2) In paragraph 7 (periodic compensation for widow etc of transferee under pension compensation age on transfer day)—
- (a) in sub-paragraph (3)(a) after “(see paragraph 8)” insert “ , any actuarial increase under paragraph 16A ”,
 - (b) in sub-paragraph (3)(b) after sub-paragraph (ii) insert—

“(assuming commencement of the periodic compensation was not postponed by virtue of paragraph 16A).”, and
 - (c) after sub-paragraph (3) insert—

“(3A) For the purposes of sub-paragraph (3)(a), if on the day the transferee (“T”) died commencement of T’s periodic compensation under paragraph 6 was postponed by virtue of paragraph 16A, assume that the periodic compensation commenced immediately before the date of T’s death.”

Commencement Information

II Sch. 4 para. 32 in force at 13.3.2013 by S.I. 2013/585, art. 2(b)(iii)

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