



Pensions Act 2011

2011 CHAPTER 19

PART 4

MONEY PURCHASE BENEFITS

32 Power to make further provision

- (1) The Secretary of State may by regulations amend for any [^{F1}purpose—
 - (a) the] definition of “money purchase benefit” in the Pension Schemes Act 1993, the Pensions Act 2008 or Schedule 10A to the Building Societies Act 1986 [^{F2}, or
 - (b) section 2 of the Pension Schemes Act 2021 (collective money purchase benefits: meaning of “qualifying benefits”).]
- (2) Regulations under subsection (1) may in particular amend the provisions inserted by section 29 above [^{F3}or by Schedule 1 to the Pension Schemes Act 2021].
- (3) Regulations under this section may include transitional, consequential or supplementary provision.

Textual Amendments

- F1** Words in s. 32(1)(a) substituted (11.2.2021 for specified purposes, 1.8.2022 in so far as not already in force) by [Pension Schemes Act 2021 \(c. 1\), ss. 6\(2\)\(a\)\(i\), 131\(1\)\(3\)\(a\)](#); S.I. 2022/721, regs. 1(2), 3(a)
- F2** [S. 32\(1\)\(b\)](#) and word inserted (11.2.2021 for specified purposes, 1.8.2022 in so far as not already in force) by [Pension Schemes Act 2021 \(c. 1\), ss. 6\(2\)\(a\)\(ii\), 131\(1\)\(3\)\(a\)](#); S.I. 2022/721, regs. 1(2), 3(a)
- F3** Words in s. 32(2) inserted (11.2.2021 for specified purposes, 1.8.2022 in so far as not already in force) by [Pension Schemes Act 2021 \(c. 1\), ss. 6\(2\)\(b\), 131\(1\)\(3\)\(a\)](#); S.I. 2022/721, regs. 1(2), 3(a)

Changes to legislation:

There are currently no known outstanding effects for the Pensions Act 2011, Section 32.