



Localism Act 2011

2011 CHAPTER 20

PART 7

HOUSING

CHAPTER 3

HOUSING FINANCE

170 Further provisions about payments

- (1) A payment under this Chapter must be made in such instalments, at such times and in accordance with such arrangements as the Secretary of State may determine.
- (2) Arrangements under subsection (1) may include arrangements for payments to be made—
 - (a) by a person or body other than the Secretary of State to a local housing authority, or
 - (b) to a person or body other than the Secretary of State by a local housing authority.
- (3) A payment under this Chapter by a local housing authority must be accompanied by such information as the Secretary of State may require.
- (4) The Secretary of State may charge a local housing authority interest, at such rates and for such periods as the Secretary of State may determine, on any sum payable by the local housing authority under this Chapter that is not paid by a time determined under this section for its payment.
- (5) The Secretary of State may charge a local housing authority an amount equal to any additional costs incurred by the Secretary of State as a result of any sum payable by the local housing authority under this Chapter not being paid by a time determined under this section for its payment.

Status: This is the original version (as it was originally enacted).

- (6) A payment under this Chapter other than a payment under subsection (4) or (5)—
- (a) if made by a local housing authority, is to be treated by the authority as capital expenditure for the purposes of Chapter 1 of Part 1 of the Local Government Act 2003;
 - (b) if made to a local housing authority, is to be treated by the authority as a capital receipt for the purposes of that Chapter.
- (7) A determination under this Chapter may require a payment to a local housing authority made under this Chapter to be used by the authority for a purpose specified in the determination.
- (8) A local housing authority to which such a requirement applies must comply with it.
- (9) In Schedule 4 to the Local Government and Housing Act 1989 (the keeping of the housing revenue account) in Part 2 (debits to the account) after item 5 insert—
- “Item 5A: sums payable under section 170 of the Localism Act 2011*
- Sums payable for the year to the Secretary of State under section 170(4) or (5) of the Localism Act 2011 (interest etc charged as a result of late payment of settlement payments etc).”