

# **Education Act 2011**

### **2011 CHAPTER 21**

#### PART 9

#### STUDENT FINANCE

#### **76** Student loans: interest rates

- (1) In section 22 of THEA 1998 (financial support for students), in subsection (4) (interest rates on loans), for paragraph (a) (but not the "and" after it) substitute—
  - "(a) the rates prescribed by regulations made in pursuance of subsection (3)(a) must be—
    - (i) lower than those prevailing on the market, or
    - (ii) no higher than those prevailing on the market, where the other terms on which such loans are provided are more favourable to borrowers than those prevailing on the market;".
- (2) In consequence of subsection (1)—
  - (a) in section 22 of THEA 1998, omit subsections (8) and (9);
  - b) in section 2 of the Sale of Student Loans Act 2008 (sale of student loans: supplemental), in subsection (5), omit paragraph (d) (but not the "and" after it).
- (3) This section applies in relation to a student who begins a course on or after 1 September 2012, except in such circumstances as may be prescribed.
- (4) In subsection (3) "prescribed"—
  - (a) in relation to England, means prescribed by regulations made by the Secretary of State:
  - (b) in relation to Wales, means prescribed by regulations made by the Welsh Ministers

Changes to legislation: There are currently no known outstanding effects for the Education Act 2011, Part 9. (See end of Document for details)

## **Modifications etc. (not altering text)**

C1 S. 76 restricted (18.6.2012) by The Education (Student Loans) (Repayment) (Amendment) (No. 2) Regulations 2012 (S.I. 2012/1309), regs. 1(1), **15**.

# F177 Limit on student fees: part-time courses

.....

#### **Textual Amendments**

F1 S. 77 omitted (1.4.2018) by virtue of Higher Education and Research Act 2017 (c. 29), s. 124(5), Sch. 11 para. 33(a); S.I. 2018/241, reg. 2(s) (with transitional and savings provisions in S.I. 2018/245, regs. 2, 3, 19)

Education Act 2011 (c. 21) Document Generated: 2023-07-10

# **Changes to legislation:**

There are currently no known outstanding effects for the Education Act 2011, Part 9.