



Charities Act 2011

2011 CHAPTER 25

PART 10

CHARITABLE COMPANIES ETC.

Acts requiring Commission consent

201 Consent of Commission required for approval etc. by members of charitable companies

- (1) In the case of a charitable company, each of the following is ineffective without the prior written consent of the Commission—
 - (a) any approval given by the members of the company under any provision of Chapter 4 of Part 10 of the Companies Act 2006 (transactions with directors requiring approval by members) listed in subsection (2), and
 - (b) any affirmation given by members of the company under section 196 or 214 of the 2006 Act (affirmation of unapproved property transactions and loans).
- (2) The provisions of the 2006 Act are—
 - (a) section 188 (directors' long-term service contracts);
 - (b) section 190 (substantial property transactions with directors etc.);
 - (c) section 197, 198 or 200 (loans and quasi-loans to directors etc.);
 - (d) section 201 (credit transactions for benefit of directors etc.);
 - (e) section 203 (related arrangements);
 - (f) section 217 (payments to directors for loss of office);
 - (g) section 218 (payments to directors for loss of office: transfer of undertaking etc.).