



Postal Services Act 2011

2011 CHAPTER 5

PART 4

SPECIAL ADMINISTRATION REGIME

Restrictions on other insolvency procedures

78 Enforcement of security

- (1) A person may not take any step to enforce a security over property of a company which is a universal service provider unless—
 - (a) notice of the intention to do so has been served on the Secretary of State and OFCOM, and
 - (b) a period of at least 14 days has elapsed since the service of the last of those notices to be served.
- (2) In the case of a foreign company which is a universal service provider, the reference to the property of the company is to its property in the United Kingdom.

Commencement Information

II S. 78 in force at 1.10.2011 by S.I. 2011/2329, art. 3

Changes to legislation:

There are currently no known outstanding effects for the Postal Services Act 2011, Section 78.