



# Finance Act 2012

## 2012 CHAPTER 14

### PART 2

#### INSURANCE COMPANIES CARRYING ON LONG-TERM BUSINESS

### CHAPTER 8

#### ASSETS HELD FOR PURPOSES OF LONG-TERM BUSINESS

#### *Long-term business fixed capital*

#### **122 Assets forming part of long-term business fixed capital**

For the purposes of this Chapter assets that form part of the long-term business fixed capital of an insurance company are to be regarded as assets held by the company otherwise than for the purposes of its long-term business.