

## SCHEDULES

### SCHEDULE 15

#### RELIEF IN RESPECT OF GIFT AID AND OTHER INCOME

##### *Treatment of income tax deducted or repaid*

- 10 (1) Section 967 of CTA 2010 (set-off of income tax deductions against corporation tax: payments received by UK resident companies) is amended as follows.
- (2) After subsection (4) insert—
- “(5) The reference in subsection (1) to a payment received by a company does not include a reference to a payment which is exempt from tax by virtue of any of the following—
- section 472 (gifts qualifying for gift aid relief: charitable companies);
  - section 475 (gifts qualifying for gift aid relief: eligible bodies);
  - section 664 (exemption for interest and gift aid income: community amateur sports clubs).”
- (3) In subsection (5) (as inserted by sub-paragraph (2)), after the entry for section 475 insert—
- “section 486 (investment income and non-trading profits from loan relationships);
  - section 487 (public revenue dividends);
  - section 488 (certain miscellaneous income);
  - section 489 (income from estates in administration);”.