

SCHEDULES

SCHEDULE 16

PART 2: MINOR AND CONSEQUENTIAL AMENDMENTS

PART 3

AMENDMENTS OF OTHER ACTS

Corporation Tax Act 2009

- 169 (1) Section 635 (creditor relationships of insurance companies: embedded derivatives which are options) is amended as follows.
- (2) In subsection (1)(a), for “life assurance business” substitute “basic life assurance and general annuity business”.
- (3) In subsection (2), for “This Part” substitute “For the purpose of applying the I - E rules, this Part”.