

## SCHEDULES

### SCHEDULE 16

#### PART 2: MINOR AND CONSEQUENTIAL AMENDMENTS

#### **PART 3**

#### AMENDMENTS OF OTHER ACTS

##### *Corporation Tax Act 2009*

185 In section 985 (references to a deduction being allowed to a company), for subsection (4) substitute—

“(4) If—

- (a) the company is a company in relation to which the I - E rules apply, and
- (b) the expenses are referable, in accordance with Chapter 4 of Part 2 of FA 2012, to the company’s basic life assurance and general annuity business,

the expenses are treated for the purposes of section 76 of that Act as ordinary BLAGAB management expenses of the company.”