
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2012, Paragraph 188. (See end of Document for details)*

SCHEDULES

SCHEDULE 16

PART 2: MINOR AND CONSEQUENTIAL AMENDMENTS

PART 3

AMENDMENTS OF OTHER ACTS

Corporation Tax Act 2009

188 In section 1013 (relief if shares acquired by employee or other person: how relief is given), for subsection (4) substitute—

“(4) If—

- (a) the employing company is a company in relation to which the I - E rules apply, and
- (b) the relief is referable, in accordance with Chapter 4 of Part 2 of FA 2012, to the employing company's basic life assurance and general annuity business,

the amount of relief is treated for the purposes of section 76 of that Act as ordinary BLAGAB management expenses of the company referable to the accounting period.”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2012, Paragraph 188.