

## SCHEDULES

### SCHEDULE 18

#### PART 3: CONSEQUENTIAL AMENDMENTS

##### *Income and Corporation Taxes Act 1988*

- 13 (1) Schedule 15 (qualifying policies) is amended as follows.
- (2) In paragraph 3—
  - (a) in sub-paragraphs (1) and (4)(c), for “tax exempt life or endowment business” substitute “exempt BLAGAB or eligible PHI business”,
  - (b) in sub-paragraph (8)(b)(i), for “a new society” substitute “a society other than an old society”, and
  - (c) in sub-paragraph (8)(b)(ii), for “a society other than a new society” substitute “an old society”.
- (3) In paragraph 4(3)(b)(ii), for “a new society” substitute “a society other than an old society”.
- (4) Omit paragraph 5.
- (5) In paragraph 6—
  - (a) in sub-paragraph (1)—
    - (i) omit “(as defined in section 466)” in both places, and
    - (ii) for “tax exempt life or endowment business” substitute “exempt BLAGAB or eligible PHI business”, and
  - (b) in sub-paragraph (2), for “section 464” substitute “section 160 of the Finance Act 2012”.
- (6) After paragraph 6 insert—

“6A Any expression—

  - (a) which is used in any provision made by any of paragraphs 3 to 6, and
  - (b) which is used in Part 3 of the Finance Act 2012,

has the same meaning in that provision as it has in that Part.”