

SCHEDULES

SCHEDULE 20

CONTROLLED FOREIGN COMPANIES AND FOREIGN PERMANENT ESTABLISHMENTS

PART 3

OTHER AMENDMENTS

Insurance Companies (Reserve) (Tax) Regulations 1996 (S.I. 1996/2991)

- 47 (1) Regulation 8A is amended as follows.
- (2) In paragraph (1)—
- (a) in sub-paragraph (a) for “controlled foreign company” substitute “CFC (within the meaning of Part 9A of the Taxation (International and Other Provisions) Act 2010)”, and
 - (b) in sub-paragraph (b) for “controlled foreign company” substitute “CFC”.
- (3) In paragraph (4)—
- (a) for “controlled foreign company’s” substitute “CFC’s”, and
 - (b) for “the company” substitute “the CFC”.