

SCHEDULES

SCHEDULE 22

REDUCTION OF SUPPLEMENTARY CHARGE FOR CERTAIN OIL FIELDS

Amendments of Chapter 7 of Part 8 of CTA 2010

- 13 (1) Section 347 (acquisition of field allowance if equity acquired) is amended as follows.
- (2) In subsection (1), for “the new oil field” substitute “the eligible oil field”.
- (3) In subsection (2)—
- (a) for “the new oil field” (in the first place it occurs) substitute “the eligible oil field”, and
 - (b) for “the new oil field” (in the second place it occurs) substitute “the field”.
- (4) In subsection (4), for “the new oil field” substitute “the field”.